

NEW CONSTRUCTION

[Monthly data seasonally adjusted]

Period	Total new construction expenditures	Private						Federal and State and local	Construction contracts ³	
		Total	Residential		Commercial and industrial ²	Other	Total value index (1992=100)		Commercial and industrial floor space (millions of square feet)	
			Total ¹	New housing units						
Billions of dollars										
1990	476.8	369.3	191.1	132.1	119.4	58.8	107.5	98	783	
1991	432.6	322.5	166.3	114.6	93.7	62.6	110.1	92	577	
1992	463.7	347.8	199.4	135.1	82.2	66.2	115.8	100	556	
1993	493.3	377.3	225.1	150.9	84.4	67.8	116.0	108	589	
1994	539.2	419.0	258.6	176.4	93.3	67.1	120.2	118	744	
1995	555.6	425.7	247.4	171.4	109.4	68.9	129.9	122	862	
1996	613.5	474.3	281.1	191.1	123.2	70.0	139.3	132	875	
1997	656.6	501.7	289.0	198.1	135.8	77.0	154.9	144	1,027	
1998	711.8	552.2	314.6	224.0	151.1	86.5	159.5	161	1,223	
1999	764.2	591.6	348.8	249.5	154.5	88.2	172.7	177	1,143	
Annual rates										
1999: Aug	755.3	584.0	348.1	248.4	151.1	84.8	171.2	171		
Sept	753.1	582.5	347.6	248.8	151.0	83.9	170.6	174		
Oct	756.9	584.9	350.0	249.6	150.0	84.9	172.0	175		
Nov	776.5	596.9	353.9	253.8	155.3	87.8	179.5	177		
Dec	791.7	605.8	358.2	259.8	156.3	91.3	185.9	175		
2000: Jan	806.1	614.6	365.1	265.4	159.1	90.3	191.5	176		
Feb	816.0	629.6	368.7	268.7	169.9	90.9	186.4	179		
Mar	829.5	637.7	372.1	270.7	172.2	93.4	191.8	192		
Apr ^r	816.2	629.5	368.9	268.1	170.5	90.0	186.7	186		
May ^r	811.8	629.8	367.7	266.0	170.1	92.1	182.0	175		
June ^r	798.9	624.4	363.8	261.5	169.1	91.6	174.5	184		
July ^r	783.5	613.8	355.0	254.6	171.0	87.9	169.6	175		
Aug ^p	794.5	619.3	355.7	254.4	171.6	92.0	175.2	173		

¹ Includes residential improvements, not shown separately.
² Includes hotels and motels.
³ F.W. Dodge series.

Sources: Department of Commerce (Bureau of the Census) and The McGraw-Hill Companies, Inc., F.W. Dodge Division.

NEW PRIVATE HOUSING AND VACANCY RATES

[Thousands of units or homes, except as noted]

Period	New private housing units						New private homes		Vacancy rate for rental housing units (percent) ²
	Units started, by type of structure				Units authorized	Units completed	Homes sold	Homes for sale at end of period ¹	
	Total	1 unit	2-4 units	5 or more units					
1990	1,192.7	894.8	37.5	260.4	1,110.8	1,308.0	534	321	7.2
1991	1,013.9	840.4	35.6	137.9	948.8	1,090.8	509	284	7.4
1992	1,199.7	1,029.9	30.7	139.0	1,094.9	1,157.5	610	265	7.4
1993	1,287.6	1,125.7	29.4	132.6	1,199.1	1,192.7	666	293	7.3
1994	1,457.0	1,198.4	35.0	223.5	1,371.6	1,346.9	670	336	7.4
1995	1,354.1	1,076.2	33.7	244.1	1,332.5	1,312.6	667	370	7.6
1996	1,476.8	1,160.9	45.2	270.8	1,425.6	1,412.9	757	322	7.8
1997	1,474.0	1,133.7	44.5	295.8	1,441.1	1,400.5	804	281	7.7
1998	1,616.9	1,271.4	42.6	302.9	1,612.3	1,474.2	886	294	7.9
1999	1,666.5	1,334.9	31.9	299.7	1,663.5	1,636.1	907	320	8.1
Seasonally adjusted annual rates									
1999: Aug	1,657	1,285	31	341	1,658	1,581	914	307	
Sept	1,628	1,290	38	300	1,553	1,642	848	311	8.2
Oct	1,636	1,343	26	267	1,636	1,608	906	314	
Nov	1,663	1,344	25	294	1,678	1,653	895	317	
Dec	1,769	1,441	30	298	1,683	1,675	916	320	7.9
2000: Jan	1,744	1,361	32	351	1,762	1,599	927	321	
Feb	1,822	1,324	40	458	1,661	1,732	905	309	
Mar	1,630	1,327	16	287	1,597	1,728	947	321	7.9
Apr	1,652	1,310	30	312	1,559	1,660	865	305	
May	1,591	1,258	26	307	1,511	1,705	875	308	
June ^r	1,571	1,227	39	305	1,528	1,545	824	309	8.0
July ^r	1,526	1,205	43	278	1,511	1,539	921	303	
Aug ^p	1,531	1,261	40	230	1,486	1,619	893	303	

¹ Seasonally adjusted.
² Revised series beginning 1994; not comparable with earlier data, except 1993 data have been revised to be comparable with new series beginning in 1994.
Quarterly data entered in last month of quarter.
³ The 1994 total based on 17,000 permit-issuing places is 1,333.7 thousand units.

NOTE.—Beginning 1994, units authorized are for 19,000 places. For other data shown, units authorized are for 17,000 places.

Source: Department of Commerce, Bureau of the Census.