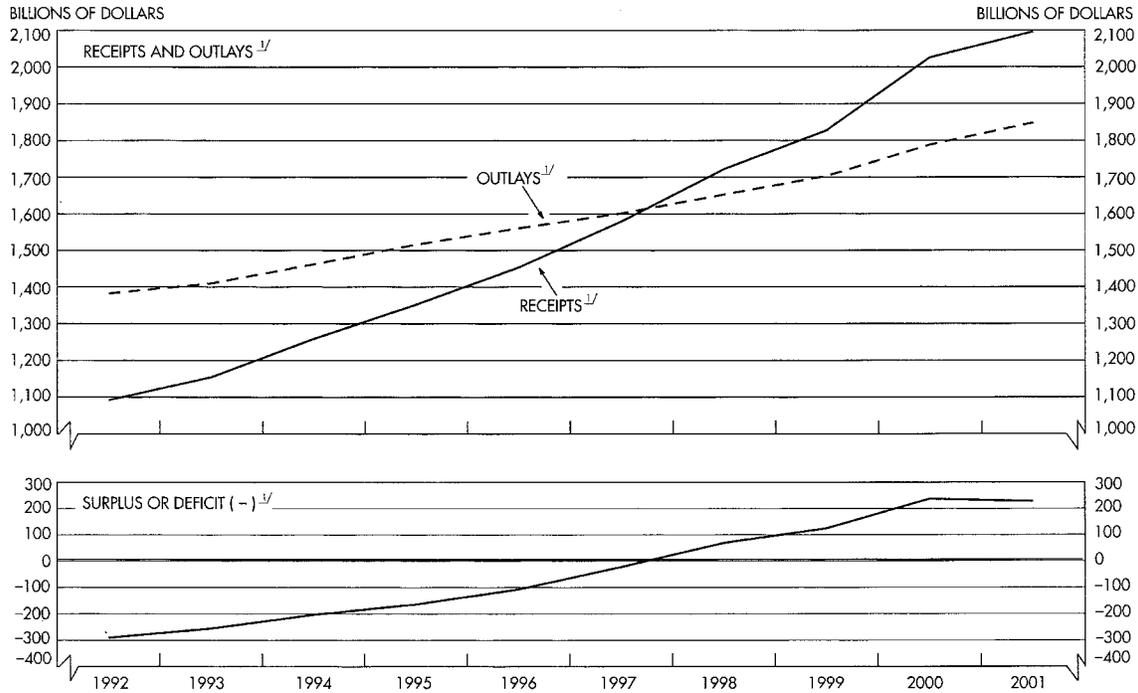


# FEDERAL FINANCE

## FEDERAL RECEIPTS, OUTLAYS, AND DEBT

In the first month of fiscal 2001, there was a deficit of \$11.3 billion, compared with a deficit of \$26.3 billion a year earlier.



<sup>1</sup> INCLUDES ON-BUDGET AND OFF-BUDGET ITEMS.  
SOURCES: DEPARTMENT OF THE TREASURY AND OFFICE OF MANAGEMENT AND BUDGET

FISCAL YEARS

COUNCIL OF ECONOMIC ADVISERS

[Billions of dollars]

Fiscal year or period	Total			On-budget			Off-budget			Federal debt (end of period)	
	Receipts	Outlays	Surplus or deficit (-)	Receipts	Outlays	Surplus or deficit (-)	Receipts	Outlays	Surplus or deficit (-)	Gross Federal	Held by the public
1984	666.5	851.9	-185.4	500.4	686.1	-185.7	166.1	165.8	0.3	1,564.7	1,307.0
1985	734.1	946.4	-212.3	547.9	769.6	-221.7	186.2	176.8	9.4	1,817.5	1,507.4
1986	769.2	990.5	-221.2	569.0	807.0	-238.0	200.2	183.5	16.7	2,120.6	1,740.8
1987	854.4	1,004.1	-149.8	641.0	810.3	-169.3	213.4	193.8	19.6	2,346.1	1,889.9
1988	909.3	1,064.5	-155.2	667.8	861.8	-194.0	241.5	202.7	38.8	2,601.3	2,051.8
1989	991.2	1,143.7	-152.5	727.5	932.8	-205.2	263.7	210.9	52.8	2,868.0	2,191.0
1990	1,032.0	1,253.2	-221.2	750.3	1,028.1	-277.8	281.7	225.1	56.6	3,206.6	2,411.8
1991	1,055.0	1,324.4	-269.4	761.2	1,082.7	-321.6	293.9	241.7	52.2	3,598.5	2,689.3
1992	1,091.3	1,381.7	-290.4	788.9	1,129.3	-340.5	302.4	252.3	50.1	4,002.1	3,000.1
1993	1,154.4	1,409.5	-255.1	842.5	1,142.9	-300.5	311.9	266.6	45.3	4,351.4	3,248.8
1994	1,258.6	1,461.9	-203.3	923.6	1,182.5	-258.9	335.0	279.4	55.7	4,643.7	3,433.4
1995	1,351.8	1,515.8	-164.0	1,000.8	1,227.2	-226.4	351.1	288.7	62.4	4,921.0	3,604.8
1996	1,453.1	1,560.6	-107.5	1,085.6	1,259.7	-174.1	367.5	300.9	66.6	5,181.9	3,734.5
1997	1,579.3	1,601.3	-22.0	1,187.3	1,290.7	-103.4	392.0	310.6	81.4	5,369.7	3,772.8
1998	1,721.8	1,652.6	69.2	1,306.0	1,336.0	-30.0	415.8	316.6	99.2	5,478.7	3,721.6
1999	1,827.5	1,703.0	124.4	1,383.0	1,382.3	.7	444.5	320.8	123.7	5,606.1	3,632.9
2000	2,025.0	1,788.0	237.0	1,544.5	1,457.3	87.2	480.6	330.8	149.8	5,629.0	3,410.2
2001 (estimates) <sup>1</sup>	2,096.0	1,848.0	228.0	1,590.2	1,501.8	68.4	505.7	346.2	159.5	5,711.2	3,224.0
First month: <sup>2</sup>											
Fiscal year 2000	121.0	147.4	-26.3	89.0	119.2	-30.2	32.0	28.2	3.8	5,629.1	3,639.1
Fiscal year 2001	135.1	146.4	-11.3	101.1	115.8	-14.7	34.0	30.6	3.4	5,612.5	3,380.6

<sup>1</sup> Total and on-budget surplus estimates for fiscal 2001 reflect \$20.0 billion (on-budget) designated as Reserve for America's Future.

<sup>2</sup> Data from current issue *Monthly Treasury Statement*.

Note.—Data for fiscal 2000 are from September 2000 *Monthly Treasury Statement*. Estimates

for fiscal 2001 are from *Mid-Session Review*, Budget of the United States Government, Fiscal Year 2001, issued June 26, 2000. Other data (except as noted) are from *Budget of the United States Government, Fiscal Year 2001*, issued February 7, 2000.

Sources: Department of the Treasury and Office of Management and Budget.