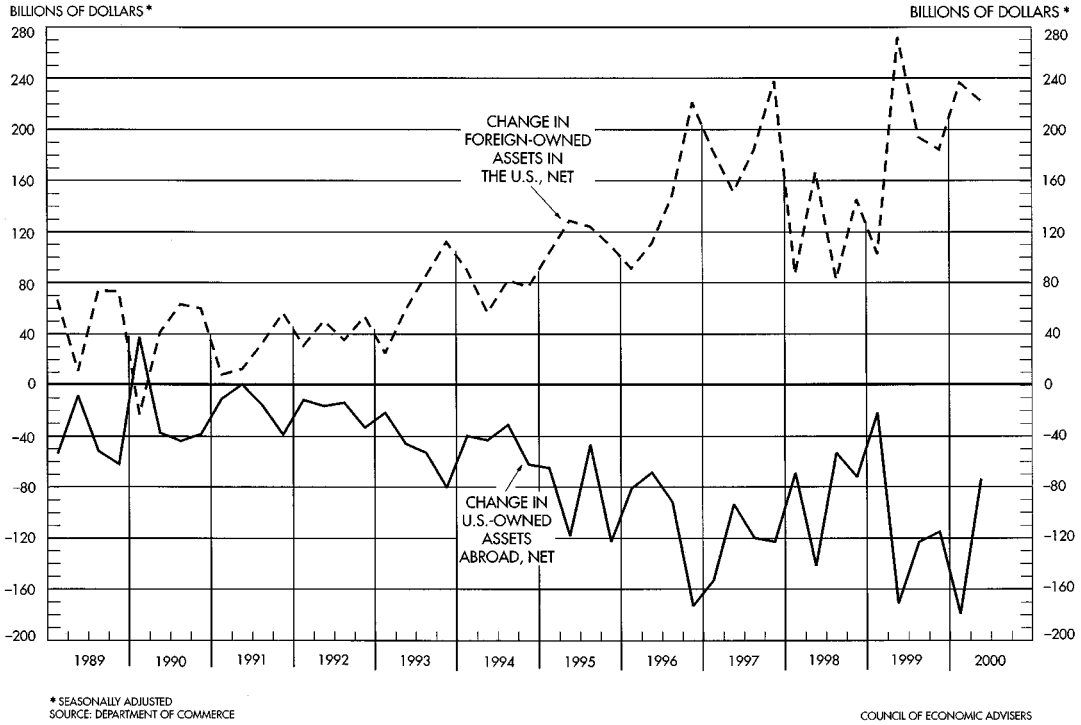
## U.S. INTERNATIONAL TRANSACTIONS—Continued

**In the financial account, U.S. claims on foreigners reported by U.S. banks decreased $14.9 billion in the second quarter of 2000, in contrast to an increase of $55.5 billion in the first quarter. U.S. liabilities to private foreigners reported by U.S. banks, excluding Treasury securities, increased $48.7 billion in the second quarter, following a decrease of $8.8 billion in the first quarter.**




[Millions of dollars; quarterly data seasonally adjusted, except as noted]

| Period | Capital account transactions, net [3] | Financial account: U.S.-owned assets abroad, net [increase/financial outflow (−)]: Total | U.S. official reserve assets [3 5] | Other U.S. Government assets [3] | U.S. private assets | Foreign-owned assets in the U.S., net [increase/financial inflow (+)]: Total | Foreign official assets [3] | Other foreign assets | Statistical discrepancy: Total (sum of the items with sign reversed) | Of which: Seasonal adjustment discrepancy | U.S. official reserve assets, net [5] (unadjusted, end of period) |
|---|---|---|---|---|---|---|---|---|---|---|---|
| 1990 | −6,579 | −81,234 | −2,158 | 2,317 | −81,393 | 141,571 | 33,910 | 107,661 | 23,204 | ..... | 83,316 |
| 1991 | −4,479 | −64,388 | 5,763 | 2,924 | −73,075 | 110,808 | 17,389 | 93,420 | −48,557 | ..... | 77,721 |
| 1992 | 612 | −74,410 | 3,901 | −1,667 | −76,644 | 170,663 | 40,477 | 130,186 | −49,141 | ..... | 71,323 |
| 1993 | −88 | −200,552 | −1,379 | −351 | −198,822 | 282,040 | 71,753 | 210,287 | 1,281 | ..... | 73,442 |
| 1994 | −469 | −176,056 | 5,346 | −390 | −181,012 | 305,989 | 39,583 | 266,406 | −10,859 | ..... | 74,335 |
| 1995 | 372 | −352,376 | −9,742 | −984 | −341,650 | 465,684 | 109,880 | 355,804 | −4,223 | ..... | 85,832 |
| 1996 | 693 | −413,923 | 6,668 | −989 | −419,602 | 571,706 | 126,724 | 444,982 | −35,158 | ..... | 75,089 |
| 1997 | 350 | −488,940 | −1,010 | 68 | −487,998 | 756,962 | 18,876 | 738,086 | −127,832 | ..... | 69,954 |
| 1998 | 637 | −335,436 | −6,783 | −422 | −328,231 | 482,235 | −20,127 | 502,362 | 69,702 | ..... | 81,761 |
| 1999 | −3,500 | −430,187 | 8,747 | 2,751 | −441,685 | 753,564 | 42,864 | 710,700 | 11,602 | ..... | 71,516 |
| 1998: I | 149 | −68,887 | −444 | −80 | −68,363 | 86,840 | 10,967 | 75,873 | 24,288 | 5,720 | 69,353 |
| II | 157 | −141,617 | −1,945 | −483 | −139,189 | 167,085 | −10,235 | 177,320 | 25,850 | −1,578 | 71,161 |
| III | 155 | −53,027 | −2,025 | 188 | −51,190 | 82,790 | −46,651 | 129,441 | 31,391 | −11,014 | 75,676 |
| IV | 176 | −71,904 | −2,369 | −47 | −69,488 | 145,520 | 25,792 | 119,728 | −11,827 | 6,872 | 81,761 |
| 1999: I | 157 | −21,555 | 4,068 | 118 | −25,741 | 102,780 | 4,274 | 98,506 | −14,755 | 5,514 | 74,359 |
| II | 165 | −170,842 | 1,159 | −392 | −171,609 | 272,008 | −1,096 | 273,104 | −22,349 | −1,511 | 71,689 |
| III | 171 | −122,909 | 1,951 | −686 | −124,174 | 194,210 | 12,191 | 182,019 | 18,177 | −9,739 | 73,414 |
| IV | −3,993 | −114,882 | 1,569 | 3,711 | −120,162 | 184,567 | 27,495 | 157,072 | 30,531 | 5,738 | 71,516 |
| 2000: I | 166 | −178,958 | −554 | −131 | −178,273 | 236,535 | 22,015 | 214,520 | 43,762 | 5,724 | 70,789 |
| II p | 163 | −73,648 | 2,020 | −572 | −75,096 | 222,736 | 5,905 | 216,831 | −43,113 | −2,505 | 67,955 |

[5] Consists of gold, special drawing rights (SDRs), foreign currencies, and the U.S. reserve position in the IMF.

Sources: Department of Commerce (Bureau of Economic Analysis) and Department of the Treasury.



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