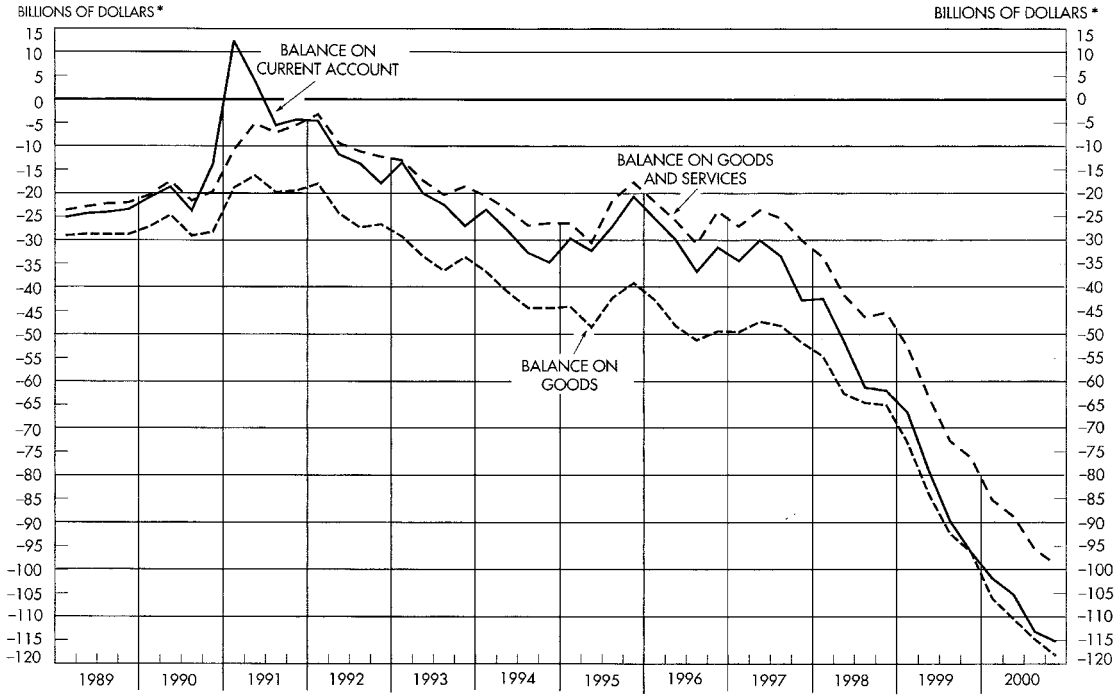
U.S. INTERNATIONAL TRANSACTIONS

In the fourth quarter of 2000, the goods deficit rose to $118.3 billion, from $114.7 billion in the third quarter. The current account deficit rose to $115.3 billion in the fourth quarter, from $113.1 billion in the third quarter.



* SEASONALLY ADJUSTED
SOURCE: DEPARTMENT OF COMMERCE

COUNCIL OF ECONOMIC ADVISERS

[Millions of dollars; quarterly data seasonally adjusted, except as noted. Credits (+), debits (−)]

Period	Goods [1]			Services			Balance on goods and services	Income receipts and payments			Unilateral current transfers, net [4]	Balance on current account
	Exports	Imports	Balance on goods	Net military transactions [2 3]	Net travel and transportation	Other services, net		Receipts	Payments	Balance on income		
1991	416,913	−490,981	−74,068	−5,274	16,561	34,516	−28,266	149,214	−125,084	24,130	10,752	6,616
1992	440,352	−536,458	−96,106	−1,448	19,969	41,918	−35,666	132,056	−109,101	22,954	−35,013	−47,724
1993	456,832	−589,441	−132,609	1,385	19,714	42,562	−68,949	134,159	−110,255	23,904	−37,637	−82,681
1994	502,398	−668,590	−166,192	2,570	16,305	50,278	−97,039	165,438	−148,744	16,694	−38,260	−118,605
1995	575,845	−749,574	−173,729	4,600	21,772	51,410	−95,947	211,502	−190,955	20,547	−34,057	−109,457
1996	612,057	−803,327	−191,270	5,385	25,015	58,757	−102,113	223,810	−204,934	18,876	−40,081	−123,318
1997	679,702	−876,367	−196,665	5,138	22,152	63,443	−105,932	257,346	−251,160	6,186	−40,794	−140,540
1998	670,324	−917,178	−246,854	5,387	10,145	64,424	−166,898	258,445	−264,656	−6,211	−44,029	−217,138
1999	684,358	−1,029,917	−345,559	2,684	6,797	71,107	−264,971	276,165	−294,648	−18,483	−48,025	−331,479
2000 *p*	773,304	−1,222,772	−449,468	720	6,654	73,614	−368,480	345,394	−359,050	−13,656	−53,241	−435,377
1998: I	170,609	−225,255	−54,646	1,728	3,419	15,886	−33,613	65,996	−64,979	1,017	−9,794	−42,390
II	166,054	−228,675	−62,621	1,564	3,118	16,331	−41,608	66,506	−66,274	232	−10,099	−51,475
III	164,378	−228,942	−64,564	827	1,820	15,583	−46,334	62,469	−66,786	−4,317	−10,658	−61,309
IV	169,283	−234,306	−65,023	1,268	1,788	16,619	−45,348	63,474	−66,617	−3,143	−13,474	−61,965
1999: I	163,949	−236,973	−73,024	947	1,910	17,491	−52,676	63,396	−66,516	−3,120	−10,831	−66,627
II	166,443	−250,427	−83,984	1,188	1,979	17,517	−63,300	66,697	−70,842	−4,145	−11,537	−78,982
III	173,881	−266,199	−92,318	318	1,428	17,854	−72,718	71,115	−76,650	−5,535	−11,396	−89,649
IV	180,085	−276,318	−96,233	231	1,478	18,244	−76,280	74,959	−80,642	−5,683	−14,260	−96,223
2000: I	183,659	−289,699	−106,040	252	1,620	18,908	−85,260	80,793	−85,214	−4,421	−12,087	−101,768
II	191,713	−302,147	−110,434	268	2,368	19,053	−88,745	87,569	−91,729	−4,160	−12,334	−105,239
III	200,836	−315,574	−114,738	179	1,622	17,307	−95,630	87,354	−91,885	−4,531	−12,949	−113,110
IV *p*	197,096	−315,352	−118,256	21	1,042	18,340	−98,853	89,682	−90,223	−541	−15,872	−115,266

[1] Adjusted from Census data for differences in timing and coverage; excludes military.
[2] Transfers under U.S. military agency sales contracts (exports) minus direct defense expenditures (imports).
[3] Quarterly data are not seasonally adjusted.
[4] Includes transfers of goods and services under U.S. military grant programs.

See p. 37 for continuation of table.

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