NEW CONSTRUCTION

[Monthly data seasonally adjusted]

Period	Total new construction expenditures	Private					Federal and State and local	Construction contracts [3]	
		Total	Residential		Commercial and industrial [2]	Other		Total value index (1996=100)	Commercial and industrial floor space (millions of square feet)
			Total [1]	New housing units					
	Billions of dollars								
1991	432.6	322.5	166.3	114.6	93.7	62.6	110.1	70	577
1992	463.7	347.8	199.4	135.1	82.2	66.2	115.8	76	556
1993	493.3	377.3	225.1	150.9	84.4	67.8	116.0	82	589
1994	539.2	419.0	258.6	176.4	93.3	67.1	120.2	89	744
1995	555.6	425.7	247.4	171.4	109.4	68.9	129.9	92	862
1996	613.5	474.3	281.1	191.1	123.2	70.0	139.3	100	875
1997	656.6	501.7	289.0	198.1	135.8	77.0	154.9	109	1,027
1998	711.8	552.2	314.6	224.0	151.1	86.5	159.5	122	1,223
1999	764.2	591.6	348.8	249.5	154.5	88.2	172.7	135	1,255
2000	807.6	623.9	358.6	259.6	171.5	93.8	183.7	r 142	1,240
	Annual rates								
2000: Apr	816.2	629.5	368.9	268.1	170.5	90.0	186.7	r 142	.....
May	811.8	629.8	367.7	266.0	170.1	92.1	182.0	138	.....
June	798.9	624.4	363.8	261.5	169.1	91.6	174.5	146	.....
July	793.0	619.0	355.2	254.4	170.4	93.5	174.0	140	.....
Aug	801.7	616.9	350.8	253.9	172.7	93.4	184.8	138	.....
Sept	813.5	625.3	351.7	252.5	176.0	97.7	188.2	143	.....
Oct	803.9	618.7	348.1	253.2	175.4	95.3	185.2	r 151	.....
Nov	808.9	624.6	349.0	255.4	178.4	97.1	184.4	143	.....
Dec	811.5	625.1	350.7	257.8	174.7	99.8	186.4	143	.....
2001: Jan	835.8	643.3	359.9	263.8	184.5	98.9	192.5	r 152	.....
Feb r	843.6	649.8	369.6	269.6	182.7	97.5	193.8	147	.....
Mar r	852.9	658.3	370.0	268.6	188.6	99.7	194.6	139	.....
Apr p	855.2	658.8	372.7	271.2	186.5	99.6	196.4	144	.....

[1] Includes residential improvements, not shown separately.
[2] Includes hotels and motels.
[3] F.W. Dodge series.

Sources: Department of Commerce (Bureau of the Census) and The McGraw-Hill Companies, Inc., F.W. Dodge Division.

NEW PRIVATE HOUSING AND VACANCY RATES

[Thousands of units or houses, except as noted]

Period	New private housing units						New private houses		Vacancy rate for rental housing units (percent) [3]
	Units started, by type of structure				Units authorized	Units completed	Houses sold	Houses for sale at end of period [2]	
	Total	1 unit	2–4 units [1]	5 units or more					
1991	1,013.9	840.4	35.6	137.9	948.8	1,090.8	509	284	7.4
1992	1,199.7	1,029.9	30.7	139.0	1,094.9	1,157.5	610	265	7.4
1993	1,287.6	1,125.7	29.4	132.6	1,199.1	1,192.7	666	293	[3] 7.3
1994	1,457.0	1,198.4	35.0	223.5	1,371.6	1,346.9	670	336	7.4
1995	1,354.1	1,076.2	33.7	244.1	1,332.5	1,312.6	667	370	7.6
1996	1,476.8	1,160.9	45.2	270.8	1,425.6	1,412.9	757	322	7.8
1997	1,474.0	1,133.7	44.5	295.8	1,441.1	1,400.5	804	281	7.7
1998	1,616.9	1,271.4	42.6	302.9	1,612.3	1,474.2	886	294	7.9
1999 r	1,640.9	1,302.4	31.9	306.6	1,663.5	1,604.9	880	308	8.1
2000 r	1,568.7	1,230.9	38.7	299.1	1,592.3	1,573.7	877	297	8.0
	Seasonally adjusted annual rates								
2000: Apr r	1,626	1,276	35	315	1,595	1,608	843	304	.....
May r	1,573	1,228	22	323	1,540	1,675	853	304	.....
June r	1,560	1,199	56	305	1,566	1,532	793	307	8.0
July r	1,477	1,148	49	280	1,534	1,489	881	304	.....
Aug r	1,531	1,228	48	255	1,544	1,583	839	304	.....
Sept r	1,508	1,196	36	276	1,549	1,526	902	301	8.2
Oct r	1,527	1,218	38	271	1,562	1,509	922	301	.....
Nov r	1,559	1,209	44	306	1,614	1,548	882	304	.....
Dec r	1,532	1,236	37	259	1,553	1,527	1,001	297	7.8
2001: Jan r	1,666	1,336	40	290	1,724	1,424	938	295	.....
Feb r	1,623	1,288	25	310	1,663	1,531	966	293	.....
Mar r	1,586	1,207	41	338	1,627	1,464	988	283	8.2
Apr p	1,609	1,288	41	280	1,587	1,533	894	288	.....

[1] Derived; seasonally adjusted monthly data for 2–4 housing units started are no longer published.
[2] Seasonally adjusted.
[3] Revised series beginning 1994; data for 1993 reflect the revision. Quarterly data entered in last month of quarter.

NOTE.—Beginning 1994, units authorized are for 19,000 places. For other data shown, units authorized are for 17,000 places.

Beginning 1999, housing starts, completions, and sales are not directly comparable with earlier data due to new estimation methods.

Unadjusted and seasonally adjusted data for housing starts, completions, and sales reflect revisions beginning 1999. For units authorized, unadjusted data revised for 2000; seasonally adjusted data revised beginning 1999.

Source: Department of Commerce, Bureau of the Census.

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