SOURCES AND USES OF FUNDS, NONFARM NONFINANCIAL CORPORATE BUSINESS

[Billions of dollars; quarterly data at seasonally adjusted annual rates]

Period	Sources									Uses			Discrepancy (sources less uses)
	Total	Internal [1]	External							Total	Capital expenditures [3]	Increase in financial assets	
			Total	Funds raised in markets					Other [2]				
				Total net funds raised	Net new equity issues	Credit market instruments							
						Total	Securities and mortgages	Loans and short-term paper					
1991	514.6	447.5	67.1	−34.6	18.3	−52.9	64.0	−117.0	101.7	514.0	431.7	82.3	0.7
1992	626.7	465.4	161.3	66.6	27.0	39.6	49.5	−9.9	94.7	607.2	462.1	145.1	19.4
1993	728.6	510.7	217.9	61.5	21.3	40.2	65.3	−25.0	156.4	853.1	520.5	332.6	−124.5
1994	808.2	566.6	241.6	78.7	−44.9	123.6	32.8	90.8	162.9	862.2	587.4	274.8	−53.9
1995	1,010.7	619.9	390.8	169.2	−58.3	227.5	110.3	117.2	221.7	1,084.0	660.4	423.6	−73.2
1996	1,074.5	676.0	398.5	79.6	−69.5	149.1	92.2	57.0	318.9	1,091.0	687.7	403.3	−16.6
1997	1,011.1	727.6	283.5	152.0	−114.4	266.5	132.9	133.6	131.4	928.9	778.6	150.3	82.1
1998	1,367.5	746.5	621.0	125.0	−267.0	392.0	239.5	152.6	495.9	1,424.2	853.6	570.6	−56.7
1999	1,530.0	804.5	725.5	311.3	−143.5	454.7	306.9	147.9	414.2	1,578.6	940.2	638.4	−48.6
2000	1,631.2	891.1	740.1	270.7	−166.6	437.3	238.9	198.4	469.5	1,667.2	1,059.6	607.6	−36.0
1999: I	1,559.8	791.8	768.0	551.5	−52.1	603.6	351.0	252.7	216.4	1,625.8	904.6	721.2	−66.0
II	1,472.5	796.0	676.5	2.6	−338.4	341.0	361.7	−20.7	673.9	1,506.8	919.5	587.3	−34.3
III	1,592.5	802.3	790.2	324.1	−128.4	452.5	271.0	181.5	466.0	1,625.3	945.9	679.4	−32.8
IV	1,495.2	827.9	667.3	366.9	−55.0	421.9	243.6	178.1	300.4	1,556.5	990.8	565.7	−61.3
2000: I	1,814.4	862.9	951.5	542.0	61.2	480.8	250.9	229.8	409.4	1,848.6	1,002.8	845.8	−34.2
II	1,694.4	898.8	795.6	333.3	−245.2	578.5	219.1	359.4	462.3	1,745.1	1,063.7	681.4	−50.7
III	1,646.6	914.5	732.1	194.6	−87.7	282.3	237.4	44.9	537.5	1,666.6	1,098.9	567.7	−20.0
IV	1,369.6	888.2	481.4	12.7	−394.8	407.5	248.1	159.4	468.6	1,408.5	1,073.2	335.3	−39.0
2001: I[p]	1,259.8	879.9	379.9	197.9	−33.9	231.8	464.9	−233.1	182.0	1,304.2	1,008.7	295.5	−44.3

[1] Profits before tax (book) less profit tax accruals and dividends plus consumption of fixed capital, foreign earnings retained abroad, and inventory valuation adjustment.

[2] Includes tax liabilities, trade debt, pension fund liabilities, and direct foreign investment in the U.S.

[3] Plant and equipment, residential structures, inventory investment, and access rights from U.S. Government.

Source: Board of Governors of the Federal Reserve System.

CONSUMER CREDIT

[Billions of dollars; seasonally adjusted]

Period	Consumer credit outstanding (end of period)			Net change in consumer credit outstanding [1]		
	Total	Revolving	Non-revolving [2]	Total	Revolving	Non-revolving [2]
1991: Dec	777.1	263.8	513.3	−12.0	25.2	−37.2
1992: Dec	782.2	278.4	503.7	5.1	14.6	−9.6
1993: Dec	838.8	309.9	528.8	56.6	31.5	25.1
1994: Dec	960.4	365.6	594.9	121.6	55.7	66.1
1995: Dec	1,095.8	443.1	652.7	135.4	77.5	57.8
1996: Dec	1,182.6	499.4	683.1	86.8	56.3	30.4
1997: Dec	1,234.5	531.2	703.3	51.9	31.8	20.2
1998: Dec	1,301.0	560.5	740.5	66.5	29.3	37.2
1999: Dec	1,393.7	595.6	798.0	92.7	35.1	57.5
2000: Dec	1,531.5	663.8	867.6	137.8	68.2	69.6
2000: Aug	1,484.0	645.4	838.6	13.3	6.9	6.4
Sept	1,492.6	649.5	843.1	8.6	4.1	4.5
Oct	1,509.4	654.9	854.5	16.8	5.4	11.4
Nov	1,525.1	661.0	864.1	15.7	6.1	9.6
Dec	1,531.5	663.8	867.6	6.4	2.8	3.5
2001: Jan[r]	1,548.8	669.7	879.2	17.3	5.9	11.6
Feb[r]	1,563.7	682.6	881.1	14.9	12.9	1.9
Mar[r]	1,571.0	689.7	881.3	7.3	7.1	.2
Apr[r]	1,584.4	696.4	888.0	13.4	6.7	6.7
May[r]	1,591.0	699.0	891.9	6.6	2.6	3.9
June[r]	1,589.2	700.3	888.9	−1.8	1.3	−3.0
July[p]	1,589.2	700.3	888.9	.0	.0	.0

[1] Change based on data in billions of dollar as shown here. For year-end data, change from preceding year-end; for monthly data, change from preceding month.

[2] Includes automobile loans and all other loans not included in revolving credit, such as loans for mobile homes, education, boats, trailers, or vacations. These loans may be secured or unsecured.

Source: Board of Governors of the Federal Reserve System.

AUTHENTICATED U.S. GOVERNMENT INFORMATION GPO