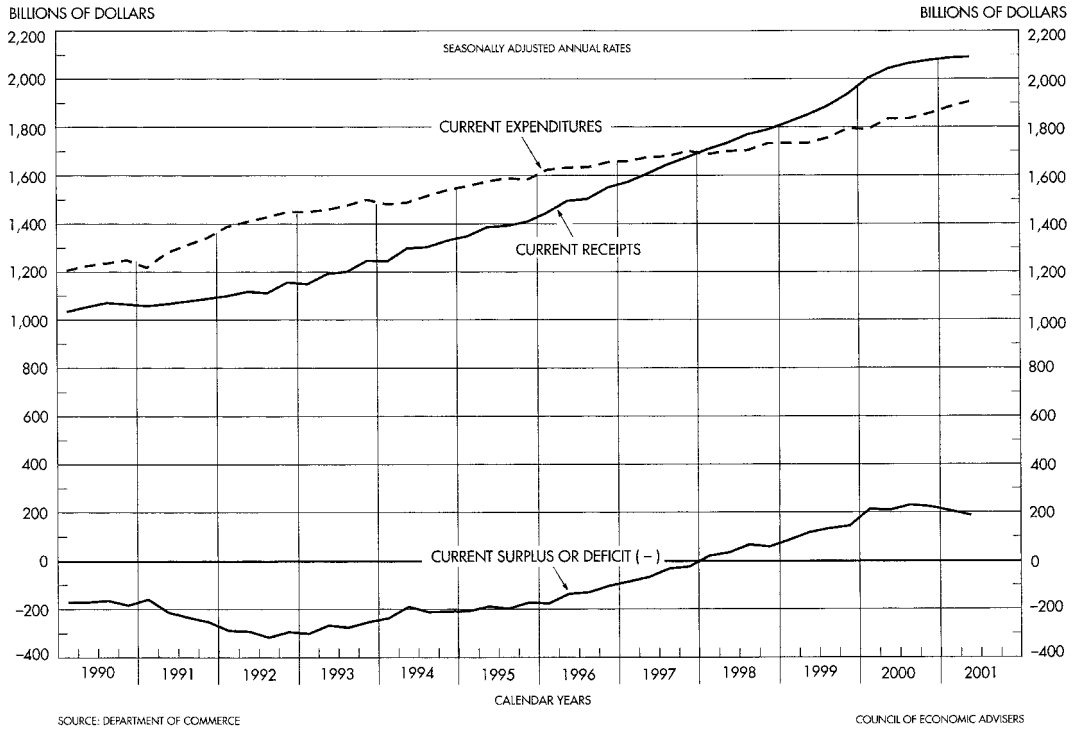
# FEDERAL SECTOR, NATIONAL INCOME ACCOUNTS BASIS

**In the second quarter of 2001, according to revised estimates, Federal current receipts rose $4.1 billion (annual rate), while Federal current expenditures rose $22.6 billion.**




[Billions of dollars; quarterly data at seasonally adjusted annual rates]

| Period | Federal Government current receipts | | | | | Federal Government current expenditures | | | | | | | Current surplus or deficit (–), national income and product accounts |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Total | Personal tax and nontax receipts | Corporate profits tax accruals | Indirect business tax and nontax accruals | Contributions for social insurance | Total | Consumption expenditures | Transfer payments | Grants-in-aid to State and local governments | Net interest paid | Subsidies less current surplus of Government enterprises | Less: Wage accruals less disbursements | |
| Calendar year: | | | | | | | | | | | | | |
| 1992 | 1,121.3 | 479.4 | 118.8 | 81.3 | 441.8 | 1,418.9 | 445.8 | 565.2 | 149.1 | 229.2 | 29.6 | 0.0 | −297.5 |
| 1993 | 1,197.3 | 509.9 | 138.5 | 85.3 | 463.7 | 1,471.5 | 442.6 | 597.9 | 162.6 | 230.2 | 38.2 | .0 | −274.1 |
| 1994 | 1,293.7 | 547.8 | 156.7 | 95.2 | 493.9 | 1,506.0 | 439.7 | 618.6 | 174.5 | 239.6 | 33.6 | .0 | −212.3 |
| 1995 | 1,383.7 | 591.8 | 179.3 | 93.0 | 519.6 | 1,575.7 | 439.2 | 652.1 | 184.5 | 267.5 | 32.4 | .0 | −192.0 |
| 1996 | 1,499.1 | 670.0 | 190.6 | 95.1 | 543.3 | 1,635.9 | 445.3 | 691.6 | 190.4 | 273.6 | 35.1 | .0 | −136.8 |
| 1997 | 1,625.5 | 751.9 | 203.0 | 93.7 | 577.0 | 1,678.8 | 456.9 | 717.5 | 196.8 | 276.2 | 31.5 | .0 | −53.3 |
| 1998 | 1,749.7 | 834.9 | 204.2 | 97.4 | 613.1 | 1,705.9 | 453.1 | 730.6 | 210.3 | 278.5 | 33.4 | .0 | 43.8 |
| 1999 | 1,872.8 | 903.3 | 218.3 | 100.6 | 650.6 | 1,753.6 | 469.6 | 746.1 | 230.5 | 263.9 | 43.4 | .0 | 119.2 |
| 2000 | 2,046.8 | 1,009.5 | 234.7 | 111.2 | 691.5 | 1,828.3 | 493.7 | 779.3 | 245.6 | 262.9 | 46.8 | .0 | 218.6 |
| 1998: I | 1,708.0 | 805.8 | 205.1 | 96.0 | 601.1 | 1,688.4 | 444.2 | 727.9 | 205.2 | 280.8 | 30.3 | .0 | 19.6 |
| II | 1,733.8 | 825.0 | 203.4 | 96.5 | 608.9 | 1,700.8 | 456.5 | 726.3 | 206.4 | 280.0 | 31.6 | .0 | 33.0 |
| III | 1,768.9 | 844.8 | 208.3 | 98.6 | 617.2 | 1,703.2 | 449.9 | 729.7 | 209.9 | 279.7 | 34.0 | .0 | 65.7 |
| IV | 1,788.2 | 864.1 | 200.3 | 98.5 | 625.3 | 1,731.1 | 461.8 | 738.5 | 219.6 | 273.3 | 37.9 | .0 | 57.0 |
| 1999: I | 1,818.2 | 871.3 | 212.2 | 97.2 | 637.5 | 1,733.0 | 462.3 | 740.1 | 225.5 | 265.3 | 39.9 | .0 | 85.2 |
| II | 1,849.5 | 891.8 | 213.8 | 97.9 | 646.0 | 1,733.0 | 457.9 | 744.1 | 223.8 | 264.6 | 42.6 | .0 | 116.5 |
| III | 1,886.9 | 914.3 | 216.3 | 101.0 | 655.4 | 1,754.9 | 470.6 | 744.0 | 233.4 | 262.1 | 44.9 | .0 | 132.0 |
| IV | 1,936.5 | 935.9 | 230.8 | 106.1 | 663.7 | 1,793.4 | 487.6 | 756.5 | 239.3 | 263.7 | 46.3 | .0 | 143.1 |
| 2000: I | 2,003.0 | 976.6 | 239.3 | 108.6 | 678.5 | 1,790.2 | 483.4 | 758.7 | 237.2 | 264.2 | 46.7 | .0 | 212.8 |
| II | 2,042.5 | 1,001.1 | 242.3 | 111.5 | 687.6 | 1,833.4 | 503.8 | 775.1 | 244.2 | 264.4 | 46.0 | .0 | 209.1 |
| III | 2,064.3 | 1,019.8 | 237.6 | 111.9 | 695.0 | 1,834.4 | 493.6 | 780.5 | 250.9 | 262.9 | 46.5 | .0 | 229.9 |
| IV | 2,077.5 | 1,040.5 | 219.4 | 112.7 | 704.9 | 1,855.0 | 494.1 | 802.9 | 250.1 | 259.9 | 48.1 | .0 | 222.5 |
| 2001: I | 2,087.4 | 1,051.4 | 205.0 | 112.2 | 718.8 | 1,882.1 | 507.5 | 811.7 | 264.0 | 253.5 | 45.4 | .0 | 205.3 |
| II r | 2,091.5 | 1,060.0 | 197.3 | 112.0 | 722.2 | 1,904.7 | 510.1 | 823.3 | 281.2 | 242.5 | 47.6 | .0 | 186.7 |

Source: Department of Commerce, Bureau of Economic Analysis.



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