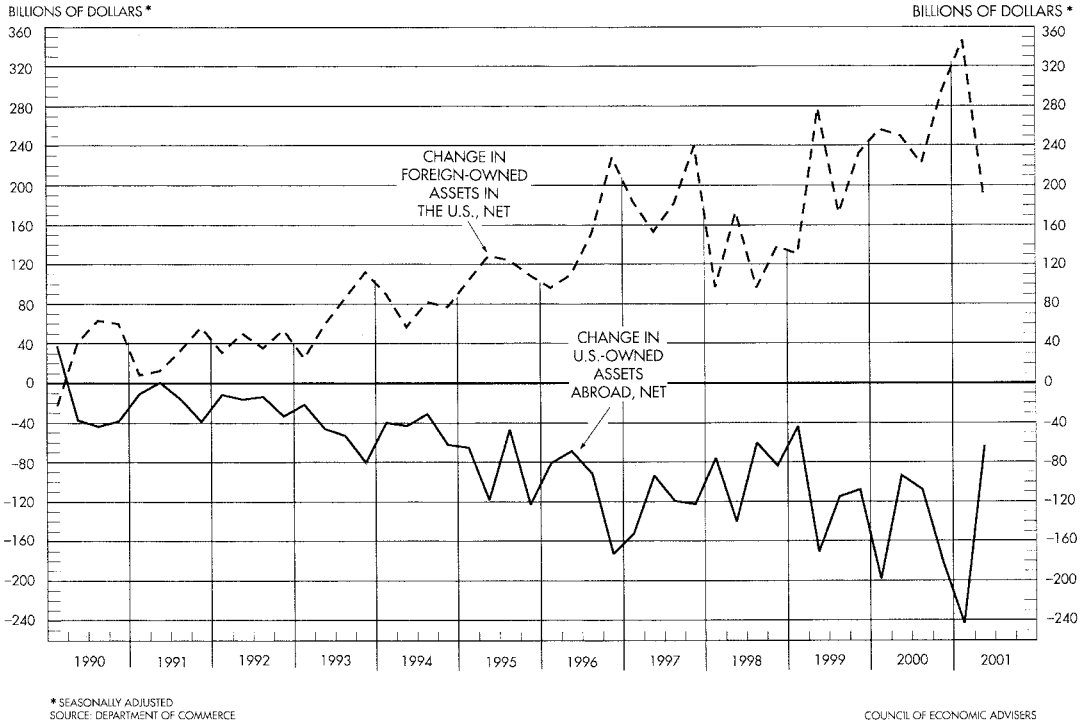
U.S. INTERNATIONAL TRANSACTIONS—Continued

In the financial account, U.S. claims on foreigners reported by U.S. banks decreased $9.2 billion in the second quarter of 2001, in contrast to an increase of $109.8 billion in the first quarter. U.S. liabilities to private foreigners reported by U.S. banks, excluding Treasury securities, increased $50.1 billion in the second quarter, following an increase of $6.9 billion in the first quarter.



[Millions of dollars; quarterly data seasonally adjusted, except as noted. Credits (+), debits (−)]

Period	Capital account transactions, net [3]	Financial account							Statistical discrepancy		U.S. official reserve assets, net [5] (unadjusted, end of period)
		U.S.-owned assets abroad, net [increase/financial outflow (−)]				Foreign-owned assets in the U.S., net [increase/financial inflow (+)]			Total (sum of the items with sign reversed)	Of which: Seasonal adjustment discrepancy	
		Total	U.S. official reserve assets [3 5]	Other U.S. Government assets [3]	U.S. private assets	Total	Foreign official assets [3]	Other foreign assets			
1991	−4,479	−64,388	5,763	2,924	−73,075	110,808	17,389	93,420	−45,688	.....	77,721
1992	612	−74,410	3,901	−1,667	−76,644	170,663	40,477	130,186	−48,350	.....	71,323
1993	−88	−200,552	−1,379	−351	−198,822	282,040	71,753	210,287	1,123	.....	73,442
1994	−469	−176,056	5,346	−390	−181,012	305,989	39,583	266,406	−11,220	.....	74,335
1995	372	−352,376	−9,742	−984	−341,650	465,684	109,880	355,804	−3,782	.....	85,832
1996	693	−413,923	6,668	−989	−419,602	586,038	126,724	459,314	−51,871	.....	75,089
1997	350	−487,599	−1,010	68	−486,657	759,290	19,036	740,254	−132,232	.....	69,954
1998	678	−359,632	−6,783	−422	−352,427	504,464	−19,948	524,412	71,947	.....	81,761
1999	−3,491	−437,067	8,747	2,751	−448,565	813,744	43,551	770,193	−48,822	.....	71,516
2000	705	−580,952	−290	−944	−579,718	1,024,218	37,619	986,599	696	.....	67,647
1998: III	164	−60,247	−2,025	188	−58,410	96,248	−46,639	142,887	24,373	−11,256	75,676
IV	183	−83,486	−2,369	−47	−81,070	138,308	25,922	112,386	6,020	6,476	81,761
1999: I	158	−43,657	4,068	118	−47,843	130,758	4,164	126,594	−20,811	6,425	74,359
II	167	−170,707	1,159	−392	−171,474	278,047	−736	278,783	−30,129	−711	71,689
III	173	−114,931	1,951	−686	−116,196	172,119	12,721	159,398	30,702	−10,320	73,414
IV	−3,989	−107,769	1,569	3,711	−113,049	232,820	27,402	205,418	−28,588	4,602	71,516
2000: I	173	−198,105	−554	−127	−197,424	256,782	22,498	234,284	46,053	8,501	70,789
II	173	−93,573	2,020	−572	−95,021	250,007	6,447	243,560	−48,473	−2,380	67,955
III	175	−107,727	−346	114	−107,495	222,108	12,247	209,861	749	−9,977	66,256
IV	184	−181,548	−1,410	−359	−179,779	295,321	−3,573	298,894	2,367	3,856	67,647
2001: I	173	−243,120	190	21	−243,331	346,660	4,898	341,762	8,065	8,821	64,222
II p	177	−63,322	−1,343	−761	−61,218	188,002	−22,430	210,432	−18,359	−1,868	64,847

[5] Consists of gold, special drawing rights (SDRs), foreign currencies, and the U.S. reserve position in the IMF.

Sources: Department of Commerce (Bureau of Economic Analysis) and Department of the Treasury.

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