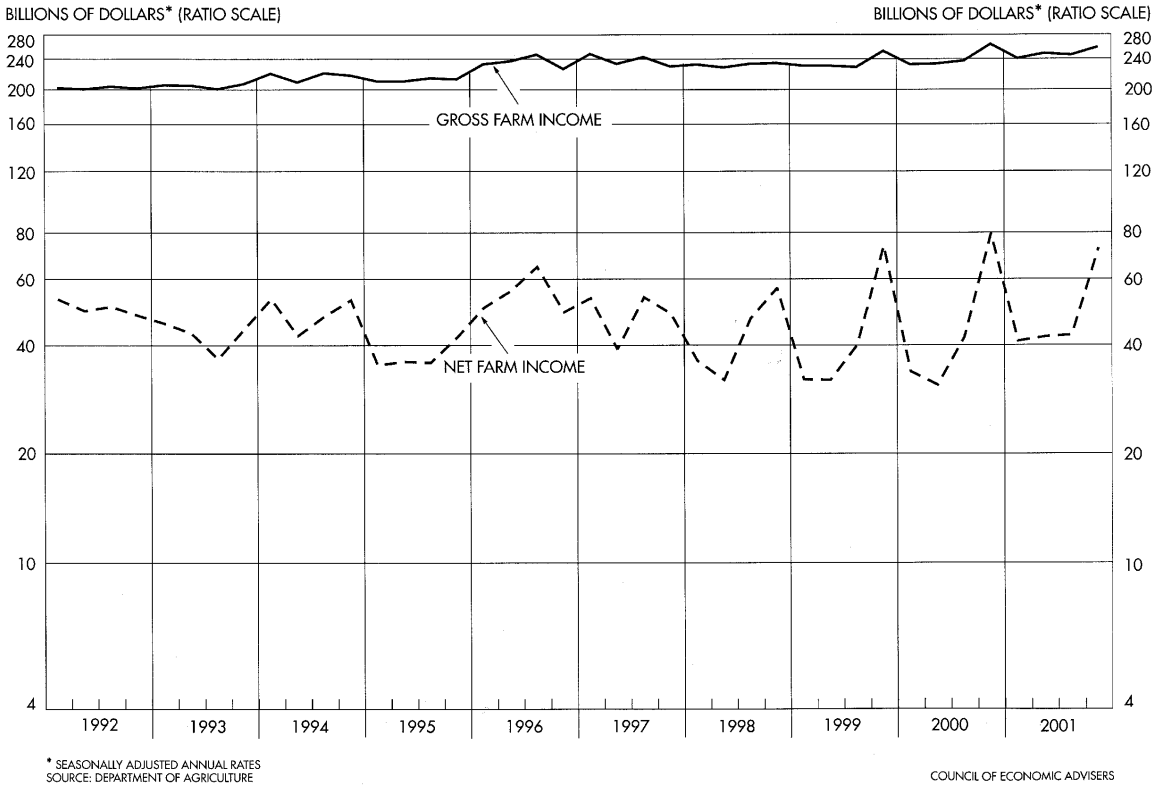
# FARM INCOME

**In the fourth quarter of 2001, according to preliminary estimates, gross farm income rose $12.6 billion (annual rate) and net farm income rose $30.6 billion.**




[Billions of dollars; quarterly data at seasonally adjusted annual rates]

| Period | Income of farm operators from farming | | | | | | |
|---|---|---|---|---|---|---|---|
| | Gross farm income | | | | | Production expenses | Net farm income |
| | Total [1] | Cash marketing receipts | | | Value of inventory changes [2] | | |
| | | Total | Livestock and products | Crops | | | |
| 1992 r | 200.6 | 171.4 | 85.8 | 85.7 | 4.2 | 152.8 | 47.8 |
| 1993 r | 205.0 | 178.2 | 90.5 | 87.7 | −4.2 | 160.4 | 44.7 |
| 1994 r | 216.0 | 181.3 | 88.3 | 93.0 | 8.3 | 167.2 | 48.9 |
| 1995 r | 210.8 | 188.0 | 87.2 | 100.8 | −5.0 | 173.8 | 36.9 |
| 1996 r | 235.8 | 199.3 | 92.9 | 106.3 | 7.9 | 181.0 | 54.8 |
| 1997 | 238.5 | 207.6 | 96.5 | 111.2 | .6 | 190.0 | 48.5 |
| 1998 | 231.8 | 195.8 | 94.1 | 101.7 | −.6 | 189.0 | 42.9 |
| 1999 | 235.3 | 188.1 | 95.5 | 92.6 | −.2 | 191.0 | 44.3 |
| 2000 | 241.5 | 193.6 | 99.5 | 94.1 | .5 | 195.1 | 46.4 |
| 2001 p | 248.6 | 201.9 | 106.1 | 95.8 | .9 | 199.4 | 49.3 |
| 1999: I r | 230.2 | 189.0 | 95.5 | 93.5 | −.3 | 198.3 | 31.9 |
| II r | 230.0 | 191.7 | 94.9 | 96.8 | −.3 | 198.2 | 31.8 |
| II r | 228.4 | 193.7 | 96.9 | 96.8 | −.2 | 188.8 | 39.6 |
| IV r | 252.6 | 178.1 | 94.9 | 83.2 | −.1 | 178.7 | 73.9 |
| 2000: I r | 232.0 | 190.2 | 99.7 | 90.5 | .6 | 198.6 | 33.5 |
| II r | 233.2 | 194.5 | 98.9 | 95.6 | .5 | 202.3 | 30.8 |
| III r | 237.3 | 202.8 | 100.1 | 102.6 | .4 | 195.7 | 41.6 |
| IV r | 263.6 | 186.9 | 99.2 | 87.7 | .3 | 183.7 | 79.9 |
| 2001: I r | 241.0 | 199.8 | 105.4 | 94.4 | 1.1 | 200.4 | 40.6 |
| II r | 248.8 | 210.5 | 108.5 | 102.0 | 1.0 | 207.1 | 41.7 |
| III p | 246.1 | 211.7 | 110.8 | 100.9 | .8 | 203.9 | 42.2 |
| IV p | 258.7 | 185.5 | 99.6 | 85.9 | .6 | 185.8 | 72.8 |

[1] Cash marketing receipts and inventory changes plus Government payments, other farm cash income, and nonmoney income produced by farms.

[2] Physical changes in end-of-year inventory of crop and livestock commodities valued at weighted average market prices during the period.

NOTE.—Data include Commodity Credit Corporation loan transactions and imputed rent of operator residences.

Quarterly data plotted for 1992 and 1993 in chart do not reflect revisions to annual data in table.

Data for 2001 are forecasts.

Source: Department of Agriculture.



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