NEW CONSTRUCTION

[Monthly data seasonally adjusted]

Period	Total new construction expenditures	Private					Federal and State and local	Construction contracts [3]	
		Total	Residential		Commercial and industrial [2]	Other		Total value index (1996=100)	Commercial and industrial floor space (millions of square feet)
			Total [1]	New housing units					
	Billions of dollars								
1992	463.7	347.8	199.4	135.1	82.2	66.2	115.8	76	556
1993	491.0	375.1	225.1	150.9	81.5	68.5	116.0	82	589
1994	539.2	419.0	258.6	176.4	93.3	67.1	120.2	89	744
1995	557.8	427.9	247.4	171.4	110.9	69.7	129.9	92	862
1996	615.9	476.6	281.1	191.1	125.2	70.4	139.3	100	875
1997	653.4	502.7	289.0	198.1	136.6	77.1	150.7	109	1,027
1998	704.7	551.4	314.6	224.0	151.1	85.7	153.3	122	1,223
1999	763.8	596.3	350.6	251.3	153.1	92.6	167.5	135	1,255
2000	815.4	640.6	374.3	264.9	165.6	100.7	174.9	142	1,240
2001 r	861.9	667.1	396.6	277.8	162.4	108.0	194.9	.....	.....
	Annual rates								
2001: Jan	859.8	673.7	386.1	269.1	177.2	110.4	186.1	151	.....
Feb	869.3	681.8	398.9	275.4	173.9	109.1	187.5	152	.....
Mar	869.1	681.2	395.1	273.9	178.7	107.4	188.0	141	.....
Apr	870.8	677.4	392.2	274.7	174.5	110.8	193.4	142	.....
May	869.6	670.8	394.3	278.8	165.1	111.5	198.7	141	.....
June	861.6	665.3	391.5	278.5	164.8	109.1	196.2	149	.....
July	863.7	667.8	395.7	280.0	165.5	106.6	196.0	142	.....
Aug	856.6	663.1	399.6	280.2	157.1	106.5	193.5	.....	.....
Sept	851.9	660.2	398.1	279.3	157.2	104.9	191.6	.....	.....
Oct	858.9	660.4	403.4	279.7	152.4	104.6	198.5	.....	.....
Nov r	859.8	655.1	399.7	279.3	147.3	108.1	204.8	.....	.....
Dec r	864.0	653.2	401.8	282.1	141.4	110.1	210.8	.....	.....
2002: Jan p	876.7	658.1	402.3	283.9	143.7	112.2	218.6	.....	.....

[1] Includes residential improvements, not shown separately.
[2] Includes hotels and motels.
[3] F.W. Dodge series.

Sources: Department of Commerce (Bureau of the Census) and The McGraw-Hill Companies, Inc., F.W. Dodge Division.

NEW PRIVATE HOUSING AND VACANCY RATES

[Thousands of units or houses, except as noted]

Period	New private housing units						New private houses		Vacancy rate for rental housing units (percent) [3]
	Units started, by type of structure				Units authorized	Units completed	Houses sold	Houses for sale at end of period [2]	
	Total	1 unit	2–4 units [1]	5 units or more					
1992	1,199.7	1,029.9	30.9	139.0	1,094.9	1,157.5	610	265	7.4
1993	1,287.6	1,125.7	29.4	132.6	1,199.1	1,192.7	666	293	[3] 7.3
1994	1,457.0	1,198.4	35.2	223.5	1,371.6	1,346.9	670	336	7.4
1995	1,354.1	1,076.2	33.8	244.1	1,332.5	1,312.6	667	370	7.6
1996	1,476.8	1,160.9	45.3	270.8	1,425.6	1,412.9	757	322	7.8
1997	1,474.0	1,133.7	44.5	295.8	1,441.1	1,400.5	804	281	7.7
1998	1,616.9	1,271.4	42.6	302.9	1,612.3	1,474.2	886	294	7.9
1999	1,640.9	1,302.4	31.9	306.6	1,663.5	1,604.9	880	308	8.1
2000	1,568.7	1,230.9	38.7	299.1	1,592.3	1,573.7	877	297	8.0
2001 r	1,601.8	1,273.3	36.4	292.2	1,610.8	1,570.4	906	307	8.4
	Seasonally adjusted annual rates								
2001: Jan	1,666	1,336	40	290	1,724	1,424	938	295	.....
Feb	1,623	1,288	25	310	1,663	1,531	959	295	.....
Mar	1,592	1,208	45	339	1,627	1,478	953	289	8.2
Apr	1,626	1,295	42	289	1,587	1,569	899	293	.....
May	1,610	1,285	29	296	1,621	1,499	882	296	.....
June	1,634	1,292	54	288	1,587	1,643	889	301	8.3
July	1,660	1,290	41	329	1,571	1,583	877	307	.....
Aug	1,559	1,271	27	261	1,571	1,620	871	309	.....
Sept	1,585	1,265	46	274	1,528	1,543	854	310	8.4
Oct	1,518	1,225	33	260	1,485	1,577	r 860	308	.....
Nov r	1,616	1,244	39	333	1,595	1,574	938	308	.....
Dec r	1,579	1,299	15	265	1,654	1,699	966	307	8.8
2002: Jan p	1,678	1,345	46	287	1,721	1,564	823	310	.....

[1] Derived; seasonally adjusted monthly data for 2–4 housing units started are no longer published.
[2] Seasonally adjusted.
[3] Revised series beginning 1994; data for 1993 reflect the revision. Quarterly data entered in last month of quarter.

NOTE.—Beginning 1994, units authorized are for 19,000 places. For other data shown, units authorized are for 17,000 places.

Beginning 1999, housing starts, completions, and sales are not directly comparable with earlier data due to new estimation methods.

Source: Department of Commerce, Bureau of the Census.

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