COMPONENTS OF MONEY STOCK

[Averages of daily figures; billions of dollars, seasonally adjusted]

Period	Currency	Nonbank travelers checks	Demand deposits	Other checkable deposits (OCDs)	Savings deposits, including money market deposit accounts (MMDAs)	Small denomination time deposits [1]	Money market mutual fund balances		Large denomination time deposits [1]	Overnight and term repurchase agreements (RPs) (net)	Overnight and term Eurodollars (net)
							Retail	Institutional			
1992: Dec	292.2	7.6	339.9	384.4	1,186.8	868.1	352.1	213.3	350.2	141.6	79.5
1993: Dec	321.6	7.5	385.4	414.6	1,219.5	782.0	353.1	216.5	332.1	172.6	72.8
1994: Dec	354.1	8.0	383.6	404.1	1,149.9	816.3	380.8	210.3	370.4	196.3	86.3
1995: Dec	372.1	8.5	389.2	356.7	1,134.1	931.3	448.1	263.9	429.4	198.4	94.0
1996: Dec	394.0	8.3	401.0	275.8	1,272.7	946.9	514.6	323.1	510.7	210.3	114.5
1997: Dec	424.4	8.1	393.9	245.8	1,400.1	968.2	590.4	395.9	620.5	253.9	150.6
1998: Dec	459.3	8.2	378.4	250.5	1,602.2	951.7	736.0	538.2	671.8	293.4	152.5
1999: Dec	516.9	8.3	354.5	244.7	1,738.8	955.4	836.6	633.6	743.1	336.0	174.0
2000: Dec	530.1	8.0	309.9	240.9	1,875.8	1,043.7	934.0	792.5	820.8	364.0	196.4
2001: Dec	r579.9	7.8	r329.3	261.1	2,307.4	972.5	r1,005.1	1,197.2	786.7	373.5	213.3
2001: Feb	536.7	8.0	311.2	243.1	1,929.3	1,049.5	947.9	878.7	805.9	359.2	210.2
Mar	539.4	7.9	313.5	246.5	1,962.9	1,046.6	r957.0	901.6	779.9	352.7	223.7
Apr	542.6	7.8	310.8	248.6	1,997.7	1,043.0	r965.4	926.9	802.7	372.0	216.9
May	546.1	7.9	313.0	249.6	2,025.6	1,040.4	r958.9	979.9	811.3	377.3	215.5
June	549.3	8.2	312.9	255.2	2,061.7	1,033.0	r967.5	1,018.8	814.9	377.7	213.1
July	554.2	8.6	314.8	260.9	2,089.2	1,023.9	r977.6	1,030.1	807.7	373.5	216.1
Aug	562.7	8.8	317.8	257.9	2,130.9	1,016.2	r975.7	1,022.5	796.4	370.7	213.0
Sept	567.7	8.4	370.1	258.4	2,184.4	1,009.4	r989.7	1,072.2	794.1	360.0	214.8
Oct	r571.4	8.2	328.6	253.3	2,216.7	999.2	r1,000.2	1,140.2	790.7	356.0	212.0
Nov	r575.0	7.8	326.2	254.7	2,268.0	986.3	r1,003.3	1,171.6	783.4	372.6	215.9
Dec	r579.9	7.8	r329.3	261.1	2,307.4	972.5	r1,005.1	1,197.2	786.7	373.5	213.3
2002: Jan r	585.7	7.8	326.5	261.1	2,346.0	957.8	988.5	1,167.1	807.0	374.3	212.2
Feb	590.6	7.8	324.1	259.9	2,398.2	946.7	975.9	1,166.3	810.2	377.8	218.7

[1] Small denomination and large denomination deposits are those issued in amounts of less than $100,000 and more than $100,000, respectively.

Source: Board of Governors of the Federal Reserve System.

AGGREGATE RESERVES AND MONETARY BASE

[Averages of daily figures [1]; millions of dollars; seasonally adjusted, except as noted by NSA]

Period	Adjusted for changes in reserve requirements					Borrowings of depository institutions from the Federal Reserve (NSA)		
	Reserves of depository institutions				Monetary base			
	Total	Nonborrowed	Nonborrowed plus extended credit	Required		Total	Seasonal	Extended credit
1992: Dec r	54,332	54,208	54,209	53,178	350,751	124	18	1
1993: Dec r	60,460	60,378	60,378	59,390	386,477	82	31	0
1994: Dec r	59,369	59,160	59,160	58,209	418,205	209	100	0
1995: Dec r	56,430	56,173	56,173	55,140	434,396	257	40	0
1996: Dec r	50,149	49,994	49,994	48,733	451,839	155	68	0
1997: Dec r	46,848	46,523	46,523	45,163	479,703	324	79	0
1998: Dec r	45,136	45,019	45,019	43,622	513,550	117	15	0
1999: Dec r	41,824	41,504	41,504	40,527	593,121	320	67	0
2000: Dec r	38,535	38,326	38,326	37,108	584,042	210	111	0
2001: Dec r	41,099	41,032	41,032	39,459	634,382	67	33	0
2001: Mar r	38,460	38,402	38,402	37,061	592,272	58	20	0
Apr r	38,568	38,517	38,517	37,291	595,638	51	35	0
May r	38,316	38,103	38,103	37,297	598,894	213	79	0
June r	39,066	38,836	38,836	37,704	602,835	229	120	0
July r	39,785	39,502	39,502	38,377	608,105	283	174	0
Aug r	40,079	39,895	39,895	38,870	616,025	183	164	0
Sept r	58,214	54,829	54,829	39,195	639,692	3,385	93	0
Oct r	45,655	45,528	45,528	44,334	630,435	127	67	0
Nov r	40,904	40,820	40,820	39,417	629,468	84	33	0
Dec r	41,099	41,032	41,032	39,459	634,382	67	33	0
2002: Jan r	41,510	41,460	41,460	40,105	640,703	50	17	0
Feb r	41,357	41,327	41,327	39,984	645,836	30	17	0
Mar p	40,962	40,883	40,883	39,563	649,208	79	20	0

[1] Data are prorated averages of biweekly (maintenance period) averages of daily figures.

NOTE.—Data reflect annual revisions.

Source: Board of Governors of the Federal Reserve System.

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