COMPONENTS OF MONEY STOCK

[Averages of daily figures; billions of dollars, seasonally adjusted]

Period	Currency	Nonbank travelers checks	Demand deposits	Other checkable deposits (OCDs)	Savings deposits, including money market deposit accounts (MMDAs)	Small denomination time deposits [1]	Money market mutual fund balances		Large denomination time deposits [1]	Overnight and term repurchase agreements (RPs) (net)	Overnight and term Eurodollars (net)
							Retail	Institutional			
1992: Dec	292.2	7.6	339.9	384.4	1,186.8	868.1	351.4	213.8	350.2	141.6	79.5
1993: Dec	321.6	7.5	385.4	414.6	1,219.5	782.0	352.4	217.1	332.1	172.6	72.8
1994: Dec	354.1	8.0	383.6	404.1	1,149.9	816.3	380.0	211.1	370.4	196.3	86.3
1995: Dec	372.1	8.5	389.2	356.7	1,134.1	931.3	446.6	265.3	429.3	198.4	94.0
1996: Dec	394.0	8.3	401.0	275.8	1,272.7	946.9	512.6	324.7	510.6	210.3	114.5
1997: Dec	424.4	8.1	393.9	245.8	1,400.1	968.2	587.6	398.0	620.2	253.9	150.6
1998: Dec	459.3	8.2	378.4	250.5	1,602.2	951.7	730.2	543.1	671.5	293.4	152.5
1999: Dec	516.9	8.3	354.5	244.7	1,738.8	955.4	831.8	639.0	742.7	336.0	173.4
2000: Dec	530.1	8.0	309.9	240.9	1,875.8	1,043.7	927.6	799.1	820.1	364.0	195.9
2001: Dec	579.9	7.8	330.4	r261.1	2,307.3	973.1	995.1	1,207.2	784.3	r375.7	209.0
2001: July	554.1	8.6	314.8	261.0	2,089.1	1,023.8	972.3	1,038.5	806.6	r373.9	215.3
Aug	562.7	8.8	317.8	258.0	2,130.8	1,016.2	967.0	1,031.3	795.3	r370.7	211.2
Sept	567.6	8.4	365.3	258.5	2,184.4	1,009.6	977.7	1,081.4	797.6	r360.4	211.9
Oct	571.4	8.2	327.8	253.4	2,216.6	999.7	987.6	1,149.8	789.1	r357.1	208.9
Nov	574.9	7.8	326.2	254.8	2,268.1	987.0	991.9	1,181.5	780.7	r374.1	212.9
Dec	579.9	7.8	330.4	r261.1	2,307.3	973.1	995.1	1,207.2	784.3	r375.7	209.0
2002: Jan r	586.1	7.8	327.2	261.3	2,345.2	958.7	980.3	1,179.2	794.0	375.6	209.4
Feb r	591.4	7.8	324.7	260.4	2,396.4	948.1	971.9	1,177.4	791.8	379.9	218.0
Mar r	595.1	7.7	323.9	260.5	2,418.0	939.7	952.4	1,177.2	792.4	377.9	222.4
Apr r	599.5	7.7	309.4	259.6	2,437.4	933.3	933.9	1,175.2	802.8	371.9	222.6
May r	605.3	7.8	305.9	263.7	2,483.0	931.3	948.2	1,185.1	807.3	371.9	221.5
June r	611.5	8.2	305.1	264.9	2,511.5	929.3	948.9	1,195.0	802.7	373.7	220.6
July	615.6	8.6	303.7	269.7	2,549.9	924.6	966.8	1,189.8	802.1	372.6	218.7

[1] Small denomination and large denomination deposits are those issued in amounts of less than $100,000 and more than $100,000, respectively.

Source: Board of Governors of the Federal Reserve System.

AGGREGATE RESERVES AND MONETARY BASE

[Averages of daily figures [1]; millions of dollars; seasonally adjusted, except as noted by NSA]

Period	Adjusted for changes in reserve requirements					Borrowings of depository institutions from the Federal Reserve (NSA)		
	Reserves of depository institutions				Monetary base			
	Total	Nonborrowed	Nonborrowed plus extended credit	Required		Total	Seasonal	Extended credit
1992: Dec	54,332	54,208	54,209	53,178	350,751	124	18	1
1993: Dec	60,460	60,378	60,378	59,390	386,477	82	31	0
1994: Dec	59,369	59,160	59,160	58,209	418,205	209	100	0
1995: Dec	56,430	56,173	56,173	55,140	434,396	257	40	0
1996: Dec	50,149	49,994	49,994	48,733	451,839	155	68	0
1997: Dec	46,848	46,523	46,523	45,163	479,703	324	79	0
1998: Dec	45,136	45,019	45,019	43,622	513,550	117	15	0
1999: Dec	41,824	41,504	41,504	40,527	593,121	320	67	0
2000: Dec	38,535	38,326	38,326	37,108	584,042	210	111	0
2001: Dec	41,221	41,154	41,154	39,576	634,413	67	33	0
2001: Aug	40,079	39,896	39,896	38,871	616,024	183	164	0
Sept	58,217	54,832	54,832	39,200	639,690	3,385	93	0
Oct	45,224	45,097	45,097	43,899	629,954	127	67	0
Nov	40,867	40,783	40,783	39,415	629,373	84	33	0
Dec	41,221	41,154	41,154	39,576	634,413	67	33	0
2002: Jan	41,747	41,698	41,698	40,360	640,857	50	17	0
Feb	41,451	41,421	41,421	40,083	646,175	30	17	0
Mar	41,013	40,935	40,935	39,599	649,651	79	20	0
Apr	40,760	40,690	40,690	39,552	653,937	71	50	0
May	39,116	39,003	39,003	37,843	r657,890	112	105	0
June r	39,266	39,124	39,124	38,024	664,071	142	136	0
July	39,657	39,465	39,465	38,285	668,785	191	176	0
Aug p	40,058	39,724	39,724	38,416	672,585	333	185	0

[1] Data are prorated averages of biweekly (maintenance period) averages of daily figures.

Source: Board of Governors of the Federal Reserve System.

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