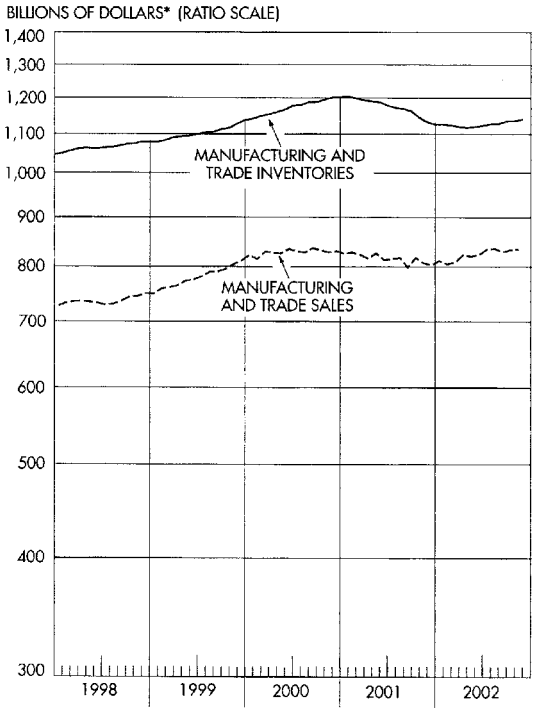
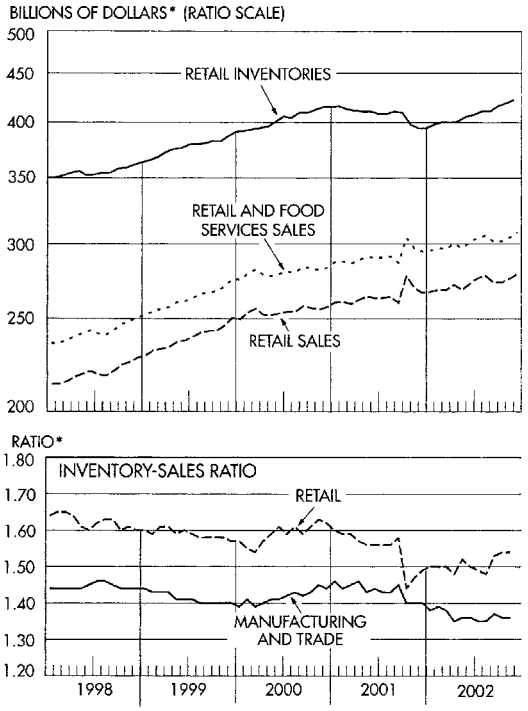
BUSINESS SALES AND INVENTORIES—Manufacturing and Trade

In November, manufacturing and trade sales rose 0.2 percent and inventories rose $3.2 billion. According to advance estimates, retail sales rose 1.3 percent in December; retail and food services sales rose 1.2 percent.





* SEASONALLY ADJUSTED
SOURCE: DEPARTMENT OF COMMERCE

COUNCIL OF ECONOMIC ADVISERS

[Millions of dollars, except ratios; seasonally adjusted, except as noted]

Period	Manufacturing and trade [1]			Wholesale			Retail			Retail and food services sales [2]
	Sales [2]	Inventories [3]	Inventory-sales ratio [4]	Sales [2]	Inventories [3]	Inventory sales ratio [4]	Sales [2]	Inventories [3]	Inventory sales ratio [4]	
1993	564,458	864,841	1.51	150,833	202,730	1.31	164,837	285,906	1.69	182,841
1994	605,983	927,859	1.47	161,133	219,766	1.30	178,932	312,019	1.67	197,735
1995	648,961	986,329	1.49	176,227	236,145	1.31	188,235	329,536	1.72	207,704
1996	680,673	1,005,021	1.47	186,649	238,782	1.28	200,190	340,335	1.68	220,431
1997	716,672	1,044,981	1.43	194,541	256,417	1.27	209,112	350,763	1.65	230,616
1998	736,556	1,076,471	1.45	198,319	269,412	1.33	219,507	364,288	1.62	242,228
1999	779,798	1,134,734	1.41	211,756	285,686	1.31	239,013	392,501	1.59	262,803
2000	827,951	1,198,395	1.42	229,313	304,678	1.30	254,928	416,475	1.59	280,427
2001	815,111	1,122,990	1.43	226,313	288,014	1.32	263,987	395,814	1.55	290,713
2002 p	.....	.....	.....	.....	.....	.....	272,288	.....	.....	300,492
2001: Nov r	806,589	1,129,014	1.40	221,978	289,458	1.30	269,532	395,751	1.47	296,278
Dec r	803,005	1,122,990	1.40	220,380	288,014	1.31	266,434	395,814	1.49	294,328
2002: Jan	811,196	1,122,911	1.38	223,023	286,994	1.29	267,002	399,269	1.50	294,852
Feb	804,624	1,120,288	1.39	224,738	284,508	1.27	268,410	401,693	1.50	296,468
Mar	808,644	1,116,303	1.38	224,855	283,732	1.26	268,196	401,137	1.50	296,199
Apr	822,615	1,113,864	1.35	228,131	281,193	1.23	271,522	402,518	1.48	299,642
May	820,227	1,116,527	1.36	228,052	281,080	1.23	268,439	406,855	1.52	296,567
June	822,795	1,119,454	1.36	229,638	282,340	1.23	272,347	408,884	1.50	300,634
July	833,564	1,124,317	1.35	231,353	284,083	1.23	276,110	412,238	1.49	304,218
Aug	834,562	1,125,024	1.35	233,314	284,348	1.22	277,519	412,102	1.48	305,616
Sept	828,454	1,132,074	1.37	232,798	285,386	1.23	273,048	417,303	1.53	301,181
Oct r	832,466	1,133,221	1.36	232,891	283,971	1.22	273,236	420,176	1.54	301,551
Nov p	834,100	1,136,442	1.36	235,672	284,491	1.21	r275,565	423,731	1.54	r304,198
Dec p	.....	.....	.....	.....	.....	.....	279,015	.....	.....	307,970

[1] See page 21 for manufacturing.
[2] Annual data are averages of monthly not seasonally adjusted figures; monthly data are seasonally adjusted totals for month.
[3] Seasonally adjusted, end of period.
[4] Annual data are averages of seasonally adjusted monthly ratios.

Source: Department of Commerce, Bureau of the Census.

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