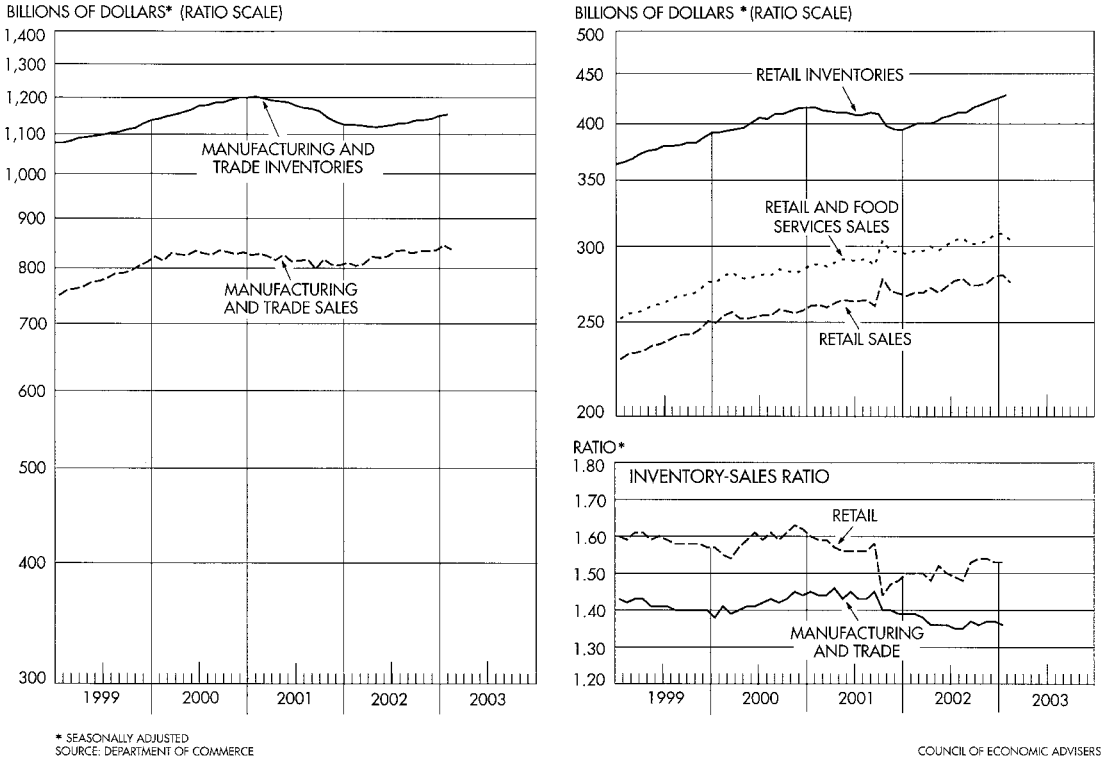
BUSINESS SALES AND INVENTORIES—Manufacturing and Trade

In January, manufacturing and trade sales rose 1.3 percent and inventories rose $3.3 billion. In February, according to preliminary data, manufacturing and trade sales fell 1.0 percent. (Data reflect revisions to wholesale trade series.) According to advance estimates, retail sales fell 1.7 percent in February. Retail and food services sales fell 1.6 percent.



[Millions of dollars, except ratios; seasonally adjusted, except as noted]

Period	Manufacturing and trade [1]			Wholesale			Retail			Retail and food services sales [2]
	Sales [2]	Inventories [3]	Inventory-sales ratio [4]	Sales [2]	Inventories [3]	Inventory sales ratio [4]	Sales [2]	Inventories [3]	Inventory sales ratio [4]	
1993 r	564,458	864,050	1.51	150,833	201,939	1.31	164,837	285,906	1.69	182,841
1994 r	605,983	926,949	1.47	161,133	218,856	1.30	178,932	312,019	1.67	197,735
1995 r	648,961	985,312	1.49	176,227	235,128	1.30	188,235	329,536	1.72	207,704
1996 r	680,673	1,004,067	1.47	186,649	237,828	1.28	200,190	340,335	1.68	220,431
1997 r	716,672	1,043,991	1.43	194,541	255,427	1.27	209,112	350,763	1.65	230,616
1998 r	736,556	1,075,444	1.44	198,319	268,385	1.32	219,507	364,288	1.62	242,228
1999 r	779,839	1,134,215	1.41	211,797	285,167	1.31	239,013	392,501	1.59	262,803
2000 r	827,187	1,196,212	1.42	228,549	302,495	1.30	254,928	416,475	1.59	280,427
2001 r	814,520	1,122,186	1.43	225,722	287,556	1.32	263,987	395,468	1.55	290,713
2002 r	822,735	1,146,144	1.37	229,250	288,847	1.25	272,162	426,346	1.51	300,395
2002: Jan r	809,685	1,122,201	1.39	222,112	286,905	1.29	266,402	398,648	1.50	294,130
Feb r	804,049	1,120,243	1.39	224,199	284,463	1.27	268,374	401,693	1.50	296,371
Mar r	807,555	1,117,383	1.38	223,766	284,812	1.27	268,196	401,137	1.50	296,199
Apr r	821,947	1,115,413	1.36	227,463	282,742	1.24	271,522	402,518	1.48	299,642
May r	819,280	1,117,939	1.36	227,105	282,492	1.24	268,439	406,855	1.52	296,567
June r	822,098	1,120,847	1.36	228,941	283,733	1.24	272,347	408,884	1.50	300,634
July r	832,436	1,125,995	1.35	230,225	285,761	1.24	276,110	412,238	1.49	304,218
Aug r	833,754	1,126,914	1.35	232,506	286,238	1.23	277,519	412,102	1.48	305,616
Sept r	827,968	1,133,634	1.37	232,312	286,946	1.24	273,048	417,303	1.53	301,181
Oct r	832,040	1,134,969	1.36	232,465	285,719	1.23	273,236	420,176	1.54	301,551
Nov r	832,747	1,138,176	1.37	235,263	286,419	1.22	274,621	423,537	1.54	303,385
Dec r	833,578	1,146,144	1.37	233,732	288,847	1.24	278,830	426,346	1.53	308,061
2003: Jan r	844,102	1,149,419	1.36	236,978	288,705	1.22	279,859	429,403	1.53	308,967
Feb p	835,490	.....	.....	238,145	289,544	1.22	275,125	.....	.....	304,092

[1] See page 21 for manufacturing.
[2] Annual data are averages of monthly not seasonally adjusted figures; monthly data are seasonally adjusted totals for month.
[3] Seasonally adjusted, end of period.
[4] Annual data are averages of seasonally adjusted monthly ratios.

Note.—Wholesale trade data reflect annual benchmark revisions released April 3, 2003. Total manufacturing and trade data reflect the revisions.
Source: Department of Commerce, Bureau of the Census.

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