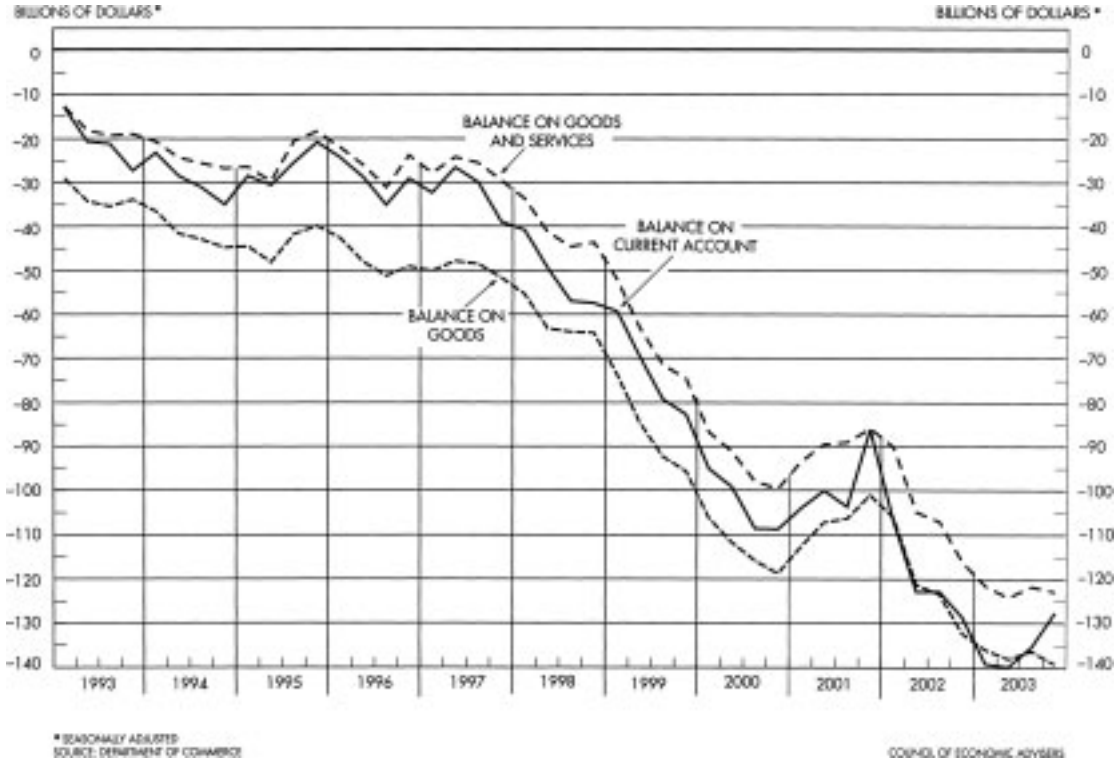
U.S. INTERNATIONAL TRANSACTIONS

In the fourth quarter of 2003, the goods deficit rose to $139.2 billion, from $136.2 billion in the third quarter. The current account deficit fell to $127.5 billion in the fourth quarter from $135.3 billion in the third quarter.



[Millions of dollars; quarterly data seasonally adjusted. Credits (+), debits (−)]

Period	Goods [1]			Services			Balance on goods and services	Income receipts and payments			Unilateral current transfers, net [3]	Balance on current account
	Exports	Imports	Balance on goods	Net military transactions [2]	Net travel and transportation	Other services, net		Receipts	Payments	Balance on income		
1994	502,859	−668,690	−165,831	2,570	16,305	49,767	−97,189	165,838	−148,744	17,094	−37,583	−117,678
1995	575,204	−749,374	−174,170	4,600	21,772	52,729	−95,069	211,920	−186,880	25,040	−35,188	−105,217
1996	612,113	−803,113	−191,000	5,385	25,015	57,731	−102,869	226,271	−201,743	24,528	−38,862	−117,203
1997	678,366	−876,485	−198,119	4,968	22,152	63,952	−107,047	261,026	−240,371	20,655	−41,292	−127,684
1998	670,416	−917,112	−246,696	5,220	10,210	68,113	−163,153	258,648	−251,751	6,897	−48,435	−204,691
1999	683,965	−1,029,987	−346,022	2,593	7,085	75,143	−261,201	290,198	−273,088	17,110	−46,755	−290,846
2000	771,994	−1,224,417	−452,423	317	2,486	74,236	−375,384	346,861	−327,256	19,605	−55,679	−411,458
2001	718,712	−1,145,927	−427,215	−2,436	−3,254	75,086	−357,819	277,362	−266,673	10,689	−46,615	−393,745
2002	681,874	−1,164,746	−482,872	−7,302	−3,781	75,917	−418,038	255,542	−259,512	−3,970	−58,853	−480,861
2003 p	713,761	−1,263,170	−549,409	−10,898	−9,289	79,432	−490,164	275,543	−258,918	16,625	−68,291	−541,830
2001: I	194,145	−306,871	−112,726	−772	1,182	18,876	−93,440	79,087	−78,157	930	−11,494	−104,004
II	184,457	−291,627	−107,170	101	−1,157	18,770	−89,456	72,607	−71,794	813	−11,321	−99,964
III	172,526	−278,847	−106,321	−376	−719	18,373	−89,043	65,701	−69,038	−3,337	−11,256	−103,636
IV	167,584	−268,582	−100,998	−1,389	−2,563	19,068	−85,882	59,967	−47,683	12,284	−12,542	−86,140
2002: I	165,298	−271,331	−106,033	−1,609	−597	18,182	−90,057	60,632	−61,365	−733	−15,938	−106,728
II	171,421	−292,707	−121,286	−1,917	−1,322	19,637	−104,888	63,920	−68,378	−4,458	−13,481	−122,827
III	174,315	−297,627	−123,312	−1,572	−1,118	19,022	−106,980	66,124	−67,871	−1,747	−13,997	−122,724
IV	170,840	−303,081	−132,241	−2,204	−746	19,075	−116,116	64,864	−61,898	2,966	−15,436	−128,586
2003: I	173,385	−309,328	−135,943	−2,847	−2,324	19,566	−121,548	62,481	−62,698	−217	−17,391	−139,156
II	174,287	−312,299	−138,012	−3,107	−2,997	20,016	−124,100	63,890	−62,568	1,322	−17,062	−139,840
III	177,777	−314,025	−136,248	−2,550	−2,780	19,932	−121,646	68,615	−65,610	3,005	−16,651	−135,292
IV p	188,312	−327,518	−139,206	−2,394	−1,189	19,919	−122,870	80,559	−68,042	12,517	−17,188	−127,541

[1] Adjusted from Census data for differences in timing and coverage; excludes military.
[2] Transfers under U.S. military agency sales contracts (exports) minus direct defense expenditures (imports).
[3] Includes transfers of goods and services under U.S. military grant programs.

See p. 37 for continuation of table.

AUTHENTICATED U.S. GOVERNMENT INFORMATION GPO