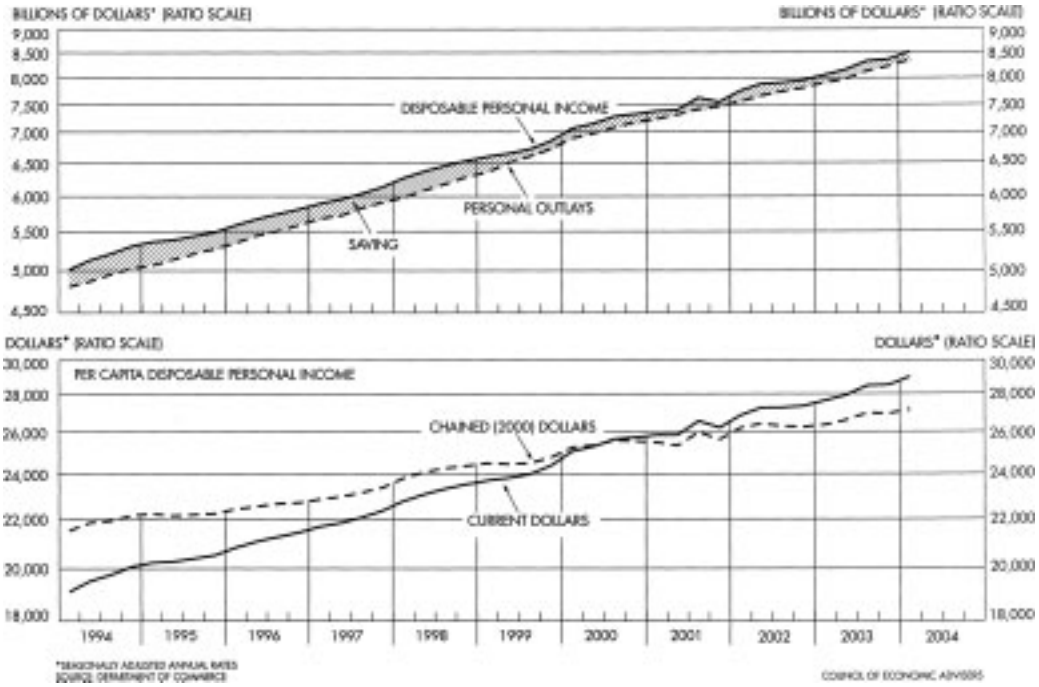
DISPOSITION OF PERSONAL INCOME

According to advance estimates, per capita disposable personal income in chained (2000) dollars rose at an annual rate of 3.4 percent in the first quarter of 2004.



Period	Personal income	Less: Personal current taxes	Equals: Disposable personal income	Less: Personal outlays [1]	Equals: Personal saving	Disposable personal income in billions of chained (2000) dollars	Per capita disposable personal income: Current dollars	Per capita disposable personal income: Chained (2000) dollars	Per capita personal consumption expenditures: Current dollars	Per capita personal consumption expenditures: Chained (2000) dollars	Percent change in real per capita disposable personal income	Saving as percent of disposable personal income	Population, including Armed Forces overseas (thousands) [2]
	Billions of dollars						Dollars				Percent		
1994	5,842.5	690.7	5,151.8	4,902.4	249.5	5,746.4	19,555	21,812	18,004	20,082	1.5	4.8	263,455
1995	6,152.3	744.1	5,408.2	5,157.3	250.9	5,905.7	20,287	22,153	18,665	20,382	1.6	4.6	266,588
1996	6,520.6	832.1	5,688.5	5,460.0	228.4	6,080.9	21,091	22,546	19,490	20,835	1.8	4.0	269,714
1997	6,915.1	926.3	5,988.8	5,770.5	218.3	6,295.8	21,940	23,065	20,323	21,365	2.3	3.6	272,958
1998	7,423.0	1,027.0	6,395.9	6,119.1	276.8	6,663.9	23,161	24,131	21,291	22,183	4.6	4.3	276,154
1999	7,802.4	1,107.5	6,695.0	6,536.4	158.6	6,861.3	23,968	24,564	22,491	23,050	1.8	2.4	279,328
2000	8,429.7	1,235.7	7,194.0	7,025.6	168.5	7,194.0	25,472	25,472	23,863	23,863	3.7	2.3	282,425
2001	8,713.1	1,243.7	7,469.4	7,342.2	127.2	7,320.2	26,175	25,653	24,690	24,196	.7	1.7	285,358
2002	8,910.3	1,053.1	7,857.2	7,674.0	183.2	7,596.7	27,259	26,355	25,622	24,773	2.7	2.3	288,240
2003	9,203.7	990.6	8,213.1	8,043.0	170.0	7,797.8	28,215	26,789	26,650	25,303	1.6	2.1	291,086
	Seasonally adjusted annual rates												
2000: III	8,514.4	1,248.0	7,266.4	7,076.3	190.1	7,249.3	25,694	25,634	23,988	23,932	4.1	2.6	282,800
IV	8,565.8	1,256.6	7,309.3	7,168.1	141.2	7,259.6	25,775	25,600	24,232	24,067	−.5	1.9	283,582
2001: I	8,663.5	1,302.1	7,361.3	7,219.7	141.7	7,254.6	25,896	25,520	24,394	24,040	−1.2	1.9	284,265
II	8,690.2	1,308.7	7,381.6	7,302.3	79.3	7,228.8	25,905	25,369	24,627	24,117	−2.3	1.1	284,952
III	8,727.4	1,120.9	7,606.4	7,395.7	210.7	7,440.6	26,621	26,041	24,702	24,164	11.0	2.8	285,726
IV	8,771.2	1,243.0	7,528.1	7,451.0	77.1	7,356.6	26,277	25,678	25,033	24,462	−5.5	1.0	286,490
2002: I	8,803.6	1,069.9	7,733.7	7,538.1	195.6	7,544.8	26,932	26,274	25,270	24,653	9.6	2.5	287,156
II	8,912.2	1,043.7	7,868.6	7,646.8	221.7	7,621.5	27,337	26,478	25,554	24,752	3.1	2.8	287,840
III	8,944.0	1,053.0	7,891.0	7,722.0	169.0	7,605.2	27,342	26,352	25,738	24,806	−1.9	2.1	288,605
IV	8,981.3	1,045.6	7,935.6	7,789.2	146.4	7,615.8	27,425	26,320	25,923	24,879	−.5	1.8	289,360
2003: I	9,048.7	1,009.4	8,039.2	7,888.3	151.0	7,662.0	27,720	26,419	26,208	24,978	1.5	1.9	290,016
II	9,145.9	1,000.2	8,145.8	7,956.7	189.0	7,753.5	28,022	26,673	26,398	25,127	3.9	2.3	290,689
III	9,256.3	938.5	8,317.8	8,118.5	199.3	7,882.9	28,540	27,048	26,888	25,482	5.7	2.4	291,445
IV	9,363.9	1,014.5	8,349.4	8,208.6	140.8	7,893.0	28,575	27,013	27,102	25,621	−.5	1.7	292,194
2004: I p	9,492.8	988.0	8,504.8	8,343.5	161.4	7,977.1	29,042	27,240	27,507	25,800	3.4	1.9	292,850

[1] Includes personal consumption expenditures, personal interest payments (nonmortgage), and personal current transfer payments.

[2] Annual data are averages of quarterly data, which are averages for the period.

Source: Department of Commerce (Bureau of Economic Analysis and Bureau of the Census).

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