REAL GROSS DOMESTIC PRODUCT

[Billions of chained (2000) dollars; quarterly data at seasonally adjusted annual rates]

Period	Gross domestic product	Personal consumption expenditures	Gross private domestic investment			Exports and imports of goods and services			Government consumption expenditures and gross investment					Final sales of domestic product	Gross domestic purchases [1]	Addendum: Gross national product
			Nonresidential fixed investment	Residential fixed investment	Change in private inventories	Net exports	Exports	Imports	Total	Federal			State and local			
										Total	National defense	Nondefense				
1994	7,835.5	5,290.7	689.9	364.8	63.6	−79.4	706.5	785.9	1,541.3	596.4	404.6	191.7	943.3	7,777.8	7,911.3	7,864.2
1995	8,031.7	5,433.5	762.5	353.1	29.9	−71.0	778.2	849.1	1,549.7	580.3	389.2	191.0	968.3	8,010.2	8,098.4	8,069.8
1996	8,328.9	5,619.4	833.6	381.3	28.7	−79.6	843.4	923.0	1,564.9	573.5	383.8	189.6	990.5	8,306.5	8,405.7	8,365.3
1997	8,703.5	5,831.8	934.2	388.6	71.2	−104.6	943.7	1,048.3	1,594.0	567.6	373.0	194.5	1,025.9	8,636.6	8,807.6	8,737.5
1998	9,066.9	6,125.8	1,037.8	418.3	72.6	−203.7	966.5	1,170.3	1,624.4	561.2	365.3	195.9	1,063.0	8,997.6	9,272.5	9,088.7
1999	9,470.3	6,438.6	1,133.3	443.6	68.9	−296.2	1,008.2	1,304.4	1,686.9	573.7	372.2	201.5	1,113.2	9,404.0	9,767.7	9,504.7
2000	9,817.0	6,739.4	1,232.1	446.9	56.5	−379.5	1,096.3	1,475.8	1,721.6	578.8	370.3	208.5	1,142.8	9,760.5	10,196.4	9,855.9
2001	9,866.6	6,904.6	1,176.8	448.5	−36.0	−398.1	1,039.0	1,437.1	1,768.9	600.5	384.7	215.8	1,168.5	9,901.1	10,265.0	9,901.4
2002	10,083.0	7,140.4	1,092.6	470.3	5.7	−470.6	1,014.2	1,484.7	1,836.9	648.0	418.8	229.2	1,189.1	10,076.9	10,551.5	10,105.0
2003	10,398.0	7,365.2	1,125.5	505.3	−.7	−509.1	1,034.7	1,543.8	1,898.4	704.3	463.0	241.4	1,194.6	10,395.0	10,903.6	10,439.5
2000: III	9,836.6	6,768.0	1,245.2	441.2	56.2	−395.6	1,120.0	1,515.6	1,721.5	578.6	369.9	208.7	1,142.9	9,780.4	10,232.1	9,867.8
IV	9,887.7	6,825.0	1,247.9	441.6	43.5	−397.2	1,112.3	1,509.5	1,727.1	577.2	371.5	205.6	1,149.9	9,844.3	10,284.7	9,941.6
2001: I ..	9,882.2	6,833.7	1,233.6	444.4	4.3	−385.9	1,099.6	1,485.5	1,751.6	589.7	378.5	211.2	1,161.9	9,877.5	10,267.7	9,908.7
II	9,866.3	6,872.2	1,189.4	448.5	−28.8	−391.7	1,060.9	1,452.7	1,776.4	599.3	380.9	218.4	1,177.1	9,895.3	10,258.0	9,893.5
III	9,834.6	6,904.2	1,163.7	451.9	−44.0	−401.3	1,010.6	1,411.9	1,758.1	599.3	383.2	216.0	1,158.9	9,876.9	10,236.3	9,846.5
IV	9,883.6	7,008.2	1,120.6	449.0	−75.5	−413.4	984.8	1,398.2	1,789.7	613.6	396.2	217.4	1,176.1	9,954.9	10,298.0	9,956.8
2002: I ..	9,997.9	7,079.2	1,100.4	458.5	−23.5	−431.2	995.4	1,426.7	1,810.1	626.1	404.1	222.0	1,184.1	10,020.1	10,429.5	10,020.3
II	10,045.1	7,124.5	1,092.1	468.4	−8.0	−467.6	1,016.5	1,484.1	1,827.8	641.9	413.4	228.5	1,186.0	10,052.3	10,510.4	10,053.4
III	10,128.4	7,159.2	1,089.1	473.2	32.8	−471.9	1,027.3	1,499.2	1,838.9	648.2	418.1	230.1	1,190.9	10,096.4	10,598.0	10,147.5
IV	10,160.8	7,198.9	1,088.9	481.0	21.5	−511.5	1,017.5	1,529.0	1,870.8	675.8	439.5	236.4	1,195.3	10,138.9	10,668.0	10,198.5
2003: I ..	10,210.4	7,244.1	1,087.3	486.4	1.6	−490.0	1,012.4	1,502.5	1,869.0	675.5	433.2	242.4	1,193.8	10,206.4	10,697.6	10,237.6
II	10,288.3	7,304.0	1,105.8	491.7	−4.5	−526.0	1,009.6	1,535.7	1,902.8	712.0	472.8	239.3	1,191.4	10,289.5	10,809.9	10,320.2
III	10,493.1	7,426.6	1,139.5	516.7	−9.1	−505.2	1,033.7	1,538.9	1,911.1	714.3	471.2	243.1	1,197.4	10,497.7	10,995.4	10,528.6
IV	10,600.1	7,486.2	1,169.4	526.6	9.0	−515.2	1,083.1	1,598.3	1,910.7	715.5	474.7	240.8	1,195.9	10,586.4	11,111.5	10,671.7
2004: I[r]	10,716.0	7,557.3	1,186.0	531.5	28.2	−525.2	1,096.1	1,621.3	1,924.4	731.3	489.7	241.7	1,193.8	10,682.6	11,237.2	10,765.7

[1] GDP less exports of goods and services plus imports of goods and services.

NOTE.—Because of the formula used for calculating real GDP, the chained (2000) dollar estimates for the detailed components *do not add* to the chained-dollar value of GDP or to any intermediate aggregates.

Source: Department of Commerce, Bureau of Economic Analysis.

IMPLICIT PRICE DEFLATORS FOR GROSS DOMESTIC PRODUCT

[Index numbers, 2000=100; quarterly data are seasonally adjusted]

Period	Gross domestic product	Personal consumption expenditures				Gross private domestic investment		Exports and imports of goods and services		Government consumption expenditures and gross investment			
		Total	Durable goods	Nondurable goods	Services	Nonresidential fixed	Residential fixed	Exports	Imports	Federal			State and local
										Total	National defense	Nondefense	
1994	90.259	89.654	109.978	89.605	85.748	106.008	82.754	102.034	103.634	87.037	87.412	86.309	85.480
1995	92.106	91.576	110.672	90.629	88.320	106.239	85.770	104.376	106.411	89.479	89.598	89.282	87.785
1996	93.852	93.547	109.507	92.566	90.844	105.011	87.609	102.987	104.529	91.957	92.379	91.146	89.717
1997	95.414	95.124	107.068	93.835	93.304	103.696	89.843	101.233	100.816	93.533	93.716	93.192	91.414
1998	96.472	95.979	104.152	93.821	95.318	101.421	92.239	98.905	95.354	94.512	94.643	94.269	92.935
1999	97.868	97.575	101.625	96.174	97.393	100.057	95.780	98.313	95.960	96.883	96.886	96.880	95.667
2000	100.000	100.000	100.000	100.000	100.000	100.000	100.000	100.000	100.000	100.000	100.000	100.000	100.000
2001	102.373	102.038	98.086	101.530	103.168	99.770	104.629	99.628	97.537	102.066	102.158	101.900	102.853
2002	103.945	103.429	95.209	102.075	105.946	98.859	107.106	99.274	96.520	104.858	104.666	105.208	105.381
2003	105.673	105.325	91.639	104.180	109.005	98.676	111.293	101.365	100.000	107.507	107.424	107.655	108.623
2000: III	100.259	100.236	99.715	100.555	100.188	100.188	100.431	100.216	100.496	100.453	100.378	100.588	100.502
IV	100.666	100.684	99.482	100.901	100.840	100.193	101.274	100.316	100.673	100.841	100.614	101.248	101.305
2001: I	101.443	101.472	99.181	101.221	102.109	99.732	102.586	100.320	99.929	101.339	101.501	101.051	102.067
II	102.248	102.113	98.401	102.155	102.921	99.790	103.862	100.014	98.394	101.750	101.897	101.489	102.706
III	102.660	102.229	97.702	101.937	103.383	99.930	105.642	99.484	97.057	102.350	102.508	102.073	103.154
IV	103.139	102.332	97.146	100.818	104.239	99.623	106.395	98.584	94.590	102.794	102.700	102.967	103.479
2002: I	103.315	102.503	96.278	100.779	104.748	99.297	106.468	98.295	94.213	104.284	104.004	104.792	104.088
II	103.814	103.241	95.580	102.191	105.479	98.923	106.752	98.999	96.597	104.870	104.609	105.342	105.068
III	104.084	103.757	94.858	102.534	106.364	98.554	106.987	99.808	97.471	105.192	105.081	105.393	105.781
IV	104.556	104.199	94.137	102.785	107.167	98.658	108.173	99.962	97.662	105.059	104.933	105.289	106.576
2003: I	105.146	104.923	93.075	104.075	108.021	98.579	109.871	100.841	100.403	107.025	106.960	107.143	108.431
II	105.427	105.060	92.148	103.525	108.751	98.293	110.475	101.042	99.349	107.392	107.291	107.577	108.242
III	105.851	105.517	91.208	104.485	109.299	98.678	111.311	101.432	100.011	107.748	107.644	107.938	108.774
IV	106.244	105.783	90.298	104.614	109.928	99.124	113.352	102.093	100.234	107.835	107.762	107.965	109.045
2004: I[r]	106.939	106.560	90.233	105.976	110.615	99.373	115.076	103.498	102.567	109.720	109.478	110.186	110.071

Source: Department of Commerce, Bureau of Economic Analysis.

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