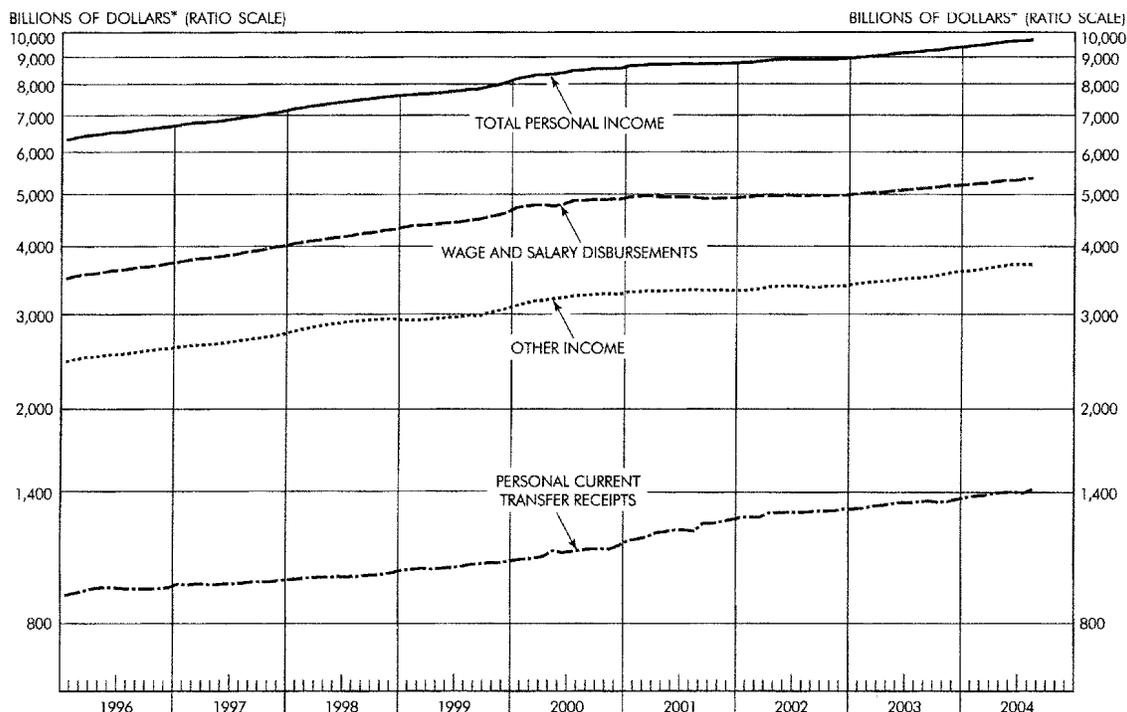


SOURCES OF PERSONAL INCOME

Personal income rose \$35.1 billion (annual rate) in August, following an increase of \$19.9 billion in July. Wages and salaries rose \$21.8 billion in August, following an increase of \$30.1 billion in July.



*SEASONALLY ADJUSTED ANNUAL RATES
SOURCE: DEPARTMENT OF COMMERCE

COUNCIL OF ECONOMIC ADVISERS

[Billions of dollars; monthly data at seasonally adjusted annual rates]

Period	Total personal income	Compensation of employees, received			Proprietors' income ¹		Rental income of persons ²	Personal income receipts on assets			Personal current transfer receipts ³	Less: Contributions for government social insurance
		Total	Wage and salary disbursements	Supplements to wages and salaries	Farm	Nonfarm		Total	Personal interest income	Personal dividend income		
1994	5,842.5	3,979.6	3,232.1	747.5	33.9	439.4	119.7	950.8	716.8	234.0	827.3	508.2
1995	6,152.3	4,177.0	3,419.3	757.7	22.7	469.5	122.1	1,016.4	763.2	253.2	877.4	532.8
1996	6,520.6	4,386.9	3,619.6	767.3	37.3	505.9	131.5	1,089.2	793.0	296.2	925.0	555.2
1997	6,915.1	4,664.6	3,877.6	787.0	34.2	541.8	128.8	1,181.7	848.7	333.0	951.2	587.2
1998	7,423.0	5,020.1	4,183.4	836.7	29.4	598.4	137.5	1,283.2	933.2	349.9	978.6	624.2
1999	7,802.4	5,352.0	4,466.3	885.7	28.6	649.7	147.3	1,264.2	928.6	335.6	1,022.1	661.4
2000	8,429.7	5,782.7	4,829.2	953.4	22.7	705.7	150.3	1,387.0	1,011.0	376.1	1,084.0	702.7
2001	8,724.1	5,942.1	4,942.8	999.3	19.7	752.2	167.4	1,380.0	1,011.0	369.0	1,193.9	731.1
2002	8,878.9	6,069.5	4,976.3	1,093.2	9.7	759.9	170.9	1,334.6	946.7	387.9	1,282.7	748.3
2003	9,161.8	6,289.0	5,103.6	1,185.5	21.8	812.3	153.8	1,322.7	929.9	392.8	1,335.4	773.2
2003: Aug	9,208.9	6,327.3	5,131.2	1,196.1	24.8	825.0	148.2	1,314.2	922.7	391.5	1,346.4	777.0
Sept	9,243.7	6,349.4	5,145.3	1,204.2	24.9	833.1	152.8	1,310.4	918.6	391.8	1,352.1	779.2
Oct	9,276.6	6,377.9	5,167.1	1,210.8	24.8	835.6	158.9	1,317.4	925.0	392.4	1,343.9	781.9
Nov	9,337.9	6,421.0	5,202.4	1,218.6	24.7	838.8	166.5	1,325.7	932.1	393.5	1,348.1	786.9
Dec	9,375.3	6,421.2	5,197.3	1,223.9	24.5	845.7	175.7	1,334.4	939.0	395.3	1,360.2	786.3
2004: Jan	9,404.1	6,461.1	5,221.4	1,239.8	18.5	844.3	174.1	1,335.5	937.6	397.9	1,371.7	801.1
Feb	9,445.9	6,490.3	5,241.3	1,249.0	17.8	852.2	172.6	1,337.0	936.2	400.8	1,380.5	804.4
Mar	9,484.9	6,512.4	5,254.8	1,257.6	17.5	866.0	171.8	1,338.8	934.8	404.0	1,384.7	806.3
Apr ^r	9,542.3	6,544.3	5,282.6	1,261.7	18.3	875.3	172.0	1,345.4	938.2	407.1	1,396.6	809.5
May ^r	9,592.1	6,579.6	5,312.5	1,267.1	19.0	882.2	172.8	1,352.2	941.7	410.6	1,400.6	814.3
June ^r	9,615.7	6,584.4	5,313.6	1,270.7	19.5	889.9	172.9	1,359.4	945.1	414.3	1,404.1	814.6
July ^r	9,635.6	6,620.0	5,343.7	1,276.3	12.0	890.8	171.6	1,363.4	945.6	417.8	1,396.4	818.7
Aug ^r	9,670.7	6,646.7	5,365.5	1,281.3	8.5	892.1	159.9	1,367.3	946.0	421.3	1,418.1	821.9

¹ With inventory valuation and capital consumption adjustments.

² With capital consumption adjustment.

³ Consists mainly of social insurance benefits to persons.

Source: Department of Commerce, Bureau of Economic Analysis.