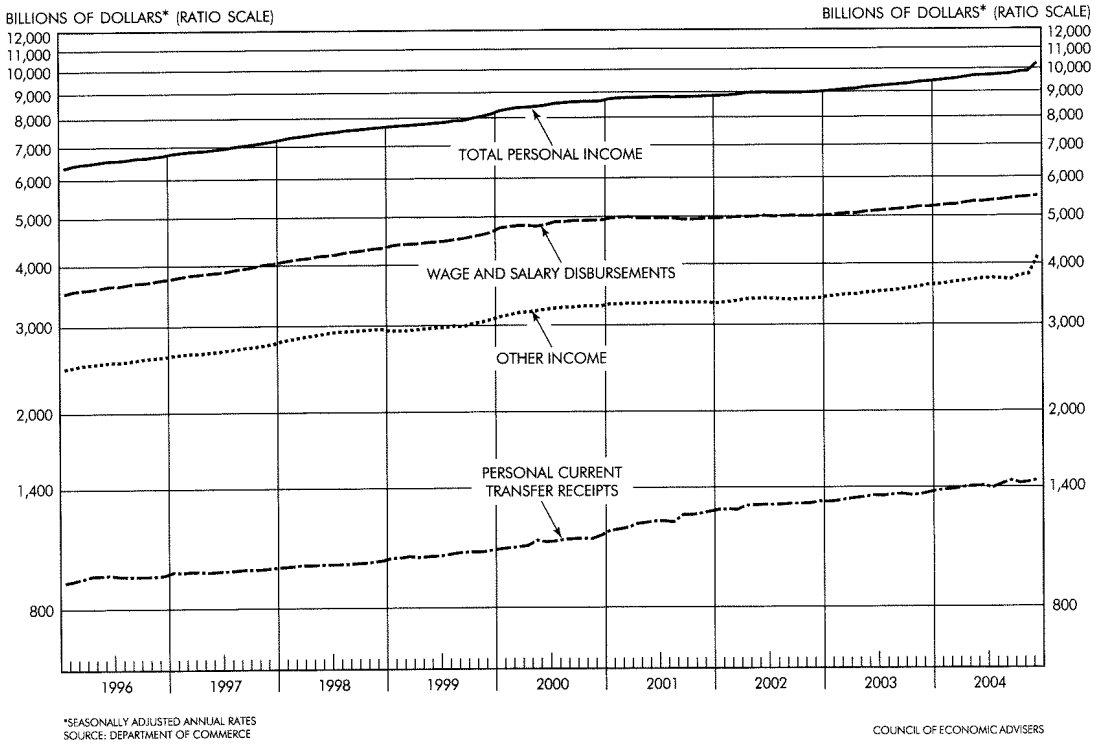
SOURCES OF PERSONAL INCOME

Personal income rose $360.9 billion (annual rate) in December. Excluding the payment of a special dividend by the Microsoft Corporation, personal income increased $62.7 billion in December. Wages and salaries rose $23.1 billion in December.



[Billions of dollars; monthly data at seasonally adjusted annual rates]

Period	Total personal income	Compensation of employees, received			Proprietors' income [1]		Rental income of persons [2]	Personal income receipts on assets			Personal current transfer receipts [3]	Less: Contributions for government social insurance
		Total	Wage and salary disbursements	Supplements to wages and salaries	Farm	Nonfarm		Total	Personal interest income	Personal dividend income		
1995	6,152.3	4,177.0	3,419.3	757.7	22.7	469.5	122.1	1,016.4	763.2	253.2	877.4	532.8
1996	6,520.6	4,386.9	3,619.6	767.3	37.3	505.9	131.5	1,089.2	793.0	296.2	925.0	555.2
1997	6,915.1	4,664.6	3,877.6	787.0	34.2	541.8	128.8	1,181.7	848.7	333.0	951.2	587.2
1998	7,423.0	5,020.1	4,183.4	836.7	29.4	598.4	137.5	1,283.2	933.2	349.9	978.6	624.2
1999	7,802.4	5,352.0	4,466.3	885.7	28.6	649.7	147.3	1,264.2	928.6	335.6	1,022.1	661.4
2000	8,429.7	5,782.7	4,829.2	953.4	22.7	705.7	150.3	1,387.0	1,011.0	376.1	1,084.0	702.7
2001	8,724.1	5,942.1	4,942.8	999.3	19.7	752.2	167.4	1,380.0	1,011.0	369.0	1,193.9	731.1
2002	8,878.9	6,069.5	4,976.3	1,093.2	9.7	759.9	170.9	1,334.6	946.7	387.9	1,282.7	748.3
2003	9,161.8	6,289.0	5,103.6	1,185.5	21.8	812.3	153.8	1,322.7	929.9	392.8	1,335.4	773.2
2004 *p*	9,659.1	6,616.6	5,342.6	1,274.1	18.0	884.4	165.6	1,386.6	945.6	441.1	1,406.3	818.3
2003: Dec	9,375.3	6,421.2	5,197.3	1,223.9	24.5	845.7	175.7	1,334.4	939.0	395.3	1,360.2	786.3
2004: Jan	9,404.1	6,461.1	5,221.4	1,239.8	18.5	844.3	174.1	1,335.5	937.6	397.9	1,371.7	801.1
Feb	9,445.9	6,490.3	5,241.3	1,249.0	17.8	852.2	172.6	1,337.0	936.2	400.8	1,380.5	804.4
Mar	9,484.9	6,512.4	5,254.8	1,257.6	17.5	866.0	171.8	1,338.8	934.8	404.0	1,384.7	806.3
Apr	9,550.0	6,553.0	5,290.8	1,262.2	18.3	875.3	172.0	1,345.4	938.2	407.1	1,396.6	810.5
May	9,603.8	6,593.0	5,325.0	1,268.0	19.0	882.2	172.8	1,352.2	941.7	410.6	1,400.6	815.9
June	9,624.2	6,594.1	5,322.7	1,271.4	19.5	889.9	172.9	1,359.4	945.1	414.3	1,404.1	815.7
July	9,642.6	6,630.4	5,353.6	1,276.9	15.0	890.6	170.5	1,363.6	945.8	417.8	1,392.4	819.9
Aug	9,679.7	6,657.5	5,375.1	1,282.4	13.6	891.3	156.8	1,367.8	946.5	421.3	1,415.7	823.1
Sept	9,700.7	6,684.2	5,396.5	1,287.8	12.3	885.8	134.2	1,372.1	947.2	424.9	1,438.1	826.0
Oct *r*	9,776.7	6,721.1	5,427.8	1,293.3	18.3	902.5	164.0	1,381.1	952.6	428.5	1,419.9	830.3
Nov *r*	9,818.1	6,737.2	5,439.4	1,297.8	22.1	910.3	162.6	1,389.9	957.9	431.9	1,428.0	831.9
Dec *p**	10,179.0	6,765.1	5,462.5	1,302.7	24.3	921.9	162.6	1,696.9	963.3	733.6	1,442.8	834.6

[1] With inventory valuation and capital consumption adjustments.
[2] With capital consumption adjustment.
[3] Consists mainly of social insurance benefits to persons.

* Personal income data for December 2004 reflect the payment of a special dividend by the Microsoft Corporation.
Source: Department of Commerce, Bureau of Economic Analysis.

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