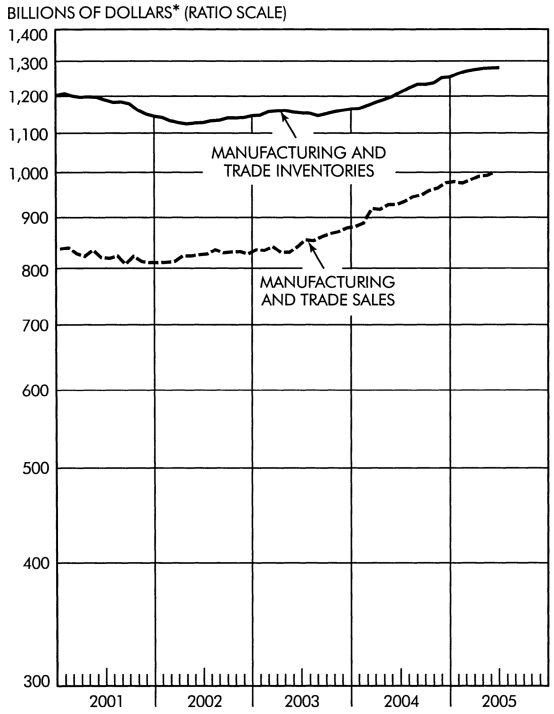
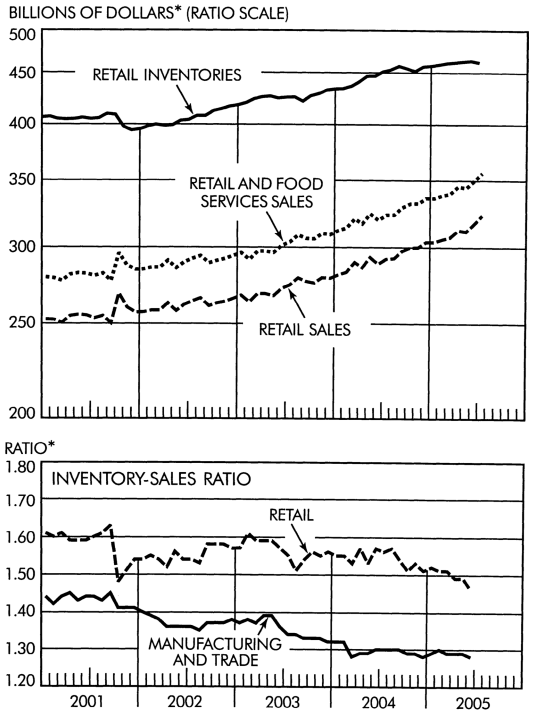
BUSINESS SALES AND INVENTORIES—Manufacturing and Trade

In June, according to current estimates, manufacturing and trade sales rose 0.8 percent and inventories rose $0.9 billion. (Series revised to reflect benchmark revisions for manufacturing series.) According to advance estimates, retail sales rose 1.9 percent in July. Retail and food services sales rose 1.8 percent.





*SEASONALLY ADJUSTED
SOURCE: DEPARTMENT OF COMMERCE

COUNCIL OF ECONOMIC ADVISERS

[Millions of dollars, except ratios; seasonally adjusted, except as noted]

Period	Manufacturing and trade [1]			Wholesale			Retail			Retail and food services sales [2]
	Sales [2]	Inventories [3]	Inventory-sales ratio [4]	Sales [2]	Inventories [3]	Inventory sales ratio [4]	Sales [2]	Inventories [3]	Inventory sales ratio [4]	
1995	655,297	r985,395	1.48	181,369	240,473	1.30	183,955	320,026	1.71	203,423
1996	687,557	r1,004,682	1.46	191,936	243,194	1.27	195,855	330,895	1.66	216,097
1997	724,012	r1,045,825	1.42	199,788	260,713	1.26	204,666	341,389	1.64	226,170
1998	742,836	r1,078,402	1.43	203,495	273,910	1.32	214,356	355,310	1.62	237,043
1999	786,597	r1,138,602	1.40	217,449	291,290	1.30	233,157	383,603	1.59	256,914
2000	834,353	r1,197,793	1.41	235,053	309,820	1.29	248,584	406,322	1.59	274,061
2001	r822,999	r1,140,044	r1.43	231,939	297,182	1.32	255,819	395,279	1.58	282,330
2002	r823,870	r1,142,517	r1.37	235,368	300,671	1.26	261,789	418,581	1.55	289,472
2003	r850,144	r1,160,136	r1.35	245,539	306,556	1.23	272,951	435,044	1.57	302,066
2004	r936,136	r1,249,976	r1.30	278,196	339,639	1.17	293,476	459,700	1.54	325,145
2004: June r	927,942	1,206,898	1.30	275,861	320,389	1.16	288,580	453,403	1.57	319,926
July r	934,611	1,218,363	1.30	277,482	325,495	1.17	291,912	455,395	1.56	323,604
Aug	r945,046	r1,228,909	r1.30	280,837	329,417	1.17	292,233	458,983	1.57	323,700
Sept	r948,421	r1,228,304	r1.30	282,514	330,462	1.17	297,368	456,690	1.54	329,447
Oct	r959,536	r1,233,687	r1.29	286,341	334,466	1.17	299,882	453,864	1.51	332,280
Nov	r964,369	r1,247,520	r1.29	288,654	338,544	1.17	300,005	458,828	1.53	332,392
Dec	r975,698	r1,249,976	r1.28	291,456	339,639	1.17	303,731	459,700	1.51	336,583
2005: Jan	r978,620	r1,260,850	r1.29	292,430	343,126	1.17	303,933	460,871	1.52	336,785
Feb	r975,100	r1,267,111	r1.30	290,976	345,294	1.19	305,757	462,535	1.51	338,991
Mar	r983,324	r1,272,133	r1.29	291,624	347,275	1.19	307,078	463,567	1.51	340,075
Apr	r991,433	r1,275,463	r1.29	295,487	349,626	1.18	312,363	464,150	1.49	346,081
May r	993,287	1,277,275	1.29	295,647	350,764	1.19	311,296	465,292	1.49	344,933
June r	1,000,867	1,278,142	1.28	297,339	353,083	1.19	317,092	463,548	1.46	350,801
July p	.....	.....	.....	.....	.....	.....	323,245	.....	.....	357,013

[1] See page 21 for manufacturing.

[2] Annual data are averages of monthly not seasonally adjusted figures; monthly data are seasonally adjusted totals for month.

[3] Seasonally adjusted, end of period.

[4] Annual data are averages of seasonally adjusted monthly ratios.

Note.—Total manufacturing and trade data reflect benchmark revisions for manufacturing series (see page 21).

Source: Department of Commerce, Bureau of the Census.

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