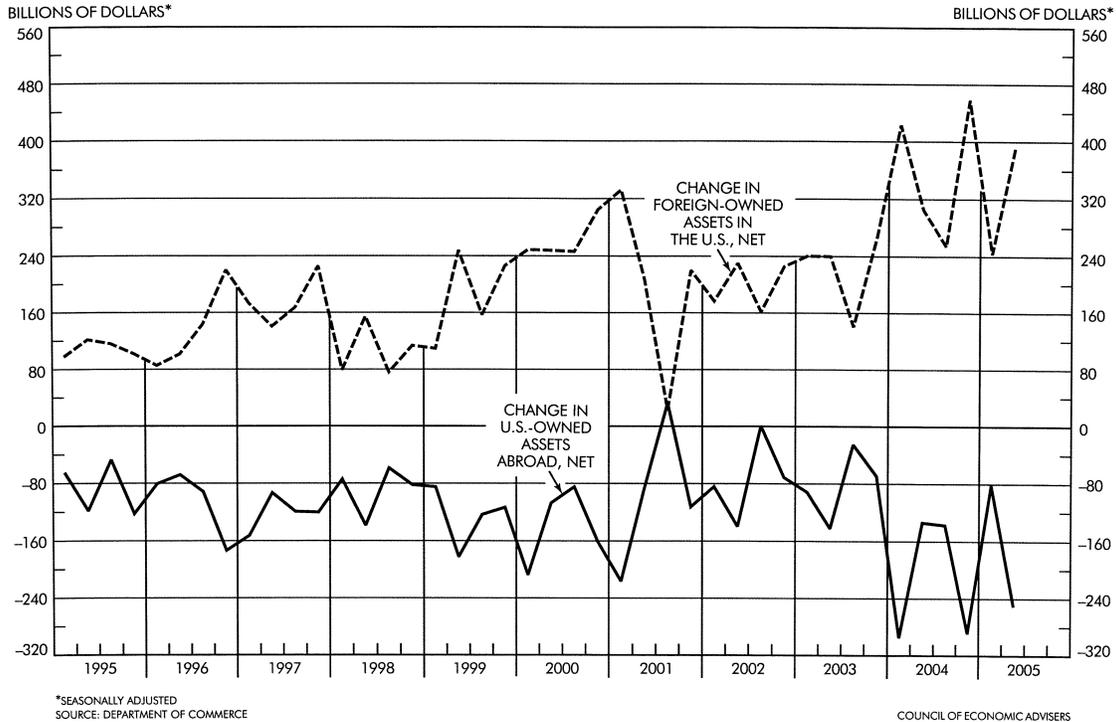


U.S. INTERNATIONAL TRANSACTIONS—Continued

In the financial account, U.S. claims on foreigners reported by U.S. banks increased \$171.0 billion in the second quarter of 2005, in contrast to a decrease of \$49.3 billion in the first quarter of 2005. U.S. liabilities to private foreigners reported by U.S. banks, excluding Treasury securities, increased \$168.9 billion in the second quarter, in contrast to a decrease of \$67.7 billion in the first quarter.



[Millions of dollars; quarterly data seasonally adjusted. Credits (+), debits (-)]

Period	Capital account transactions, net	Financial account						Statistical discrepancy		U.S. official reserve assets, net ⁴ (unadjusted, end of period)	
		U.S.-owned assets abroad, net [increase/financial outflow (-)]				Foreign-owned assets in the U.S., net [increase/financial inflow (+)]			Total (sum of the items with sign reversed)		Of which: Seasonal adjustment discrepancy
		Total	U.S. official reserve assets ⁴	Other U.S. Government assets	U.S. private assets	Total	Foreign official assets	Other foreign assets			
1995	-927	-352,264	-9,742	-984	-341,538	438,562	109,880	328,682	28,299	85,832	
1996	-631	-413,409	6,668	-989	-419,088	551,096	126,724	424,372	-12,162	75,089	
1997	-1,014	-485,475	-1,010	68	-484,533	706,809	19,036	687,773	-79,414	69,954	
1998	-702	-353,829	-6,783	-422	-346,624	423,569	-19,903	443,472	145,026	81,761	
1999	-4,888	-504,062	8,747	2,750	-515,559	740,210	43,543	696,667	68,800	71,516	
2000	-929	-560,523	-290	-941	-559,292	1,046,896	42,758	1,004,138	-69,445	67,647	
2001	-1,223	-382,616	-4,911	-486	-377,219	782,859	28,059	754,800	-9,564	68,654	
2002	-1,363	-294,027	-3,681	345	-290,691	794,343	115,945	678,398	-23,742	79,006	
2003	-3,214	-328,397	1,523	537	-330,457	889,043	278,275	610,768	-37,753	85,938	
2004	-1,648	-855,509	2,805	1,215	-859,529	1,440,105	394,710	1,045,395	85,126	86,824	
2003: I	-423	-91,631	83	53	-91,767	240,593	50,622	189,971	-11,879	9,623	
2003: II	-1,596	-142,267	-170	310	-142,407	240,143	66,889	173,254	32,514	-4,407	
2003: III	-837	-25,442	-611	483	-25,314	140,909	64,595	76,314	14,351	-13,009	
2003: IV	-358	-69,057	2,221	-309	-70,969	267,397	96,169	171,228	-72,739	7,793	
2004: I	-428	-295,140	557	727	-296,424	423,023	147,401	275,622	18,646	11,010	
2004: II	-372	-133,886	1,122	-2	-135,006	304,937	77,039	227,898	-4,044	-3,747	
2004: III	-393	-137,525	429	-11	-137,943	254,228	75,792	178,436	50,672	-12,977	
2004: IV	-455	-288,957	697	501	-290,155	457,915	94,478	363,437	19,856	5,718	
2005: I ^q	-4,466	-81,510	5,331	4,487	-91,328	243,451	25,277	218,174	41,193	15,238	
2005: II ^q	-266	-250,793	-797	258	-250,254	393,069	82,324	310,745	53,645	-6,200	

⁴ Consists of gold, special drawing rights (SDRs), foreign currencies, and the U.S. reserve position in the International Monetary Fund (IMF).

Sources: Department of Commerce (Bureau of Economic Analysis) and Department of the Treasury.