REAL GROSS DOMESTIC PRODUCT

[Billions of chained (2000) dollars; quarterly data at seasonally adjusted annual rates]

Period	Gross domestic product	Personal consumption expenditures	Gross private domestic investment			Exports and imports of goods and services			Government consumption expenditures and gross investment					Final sales of domestic product	Gross domestic purchases [1]	Addendum: Gross national product
			Nonresidential fixed investment	Residential fixed investment	Change in private inventories	Net exports	Exports	Imports	Total	Federal			State and local			
										Total	National defense	Nondefense				
1995	8,031.7	5,433.5	762.5	353.1	29.9	−71.0	778.2	849.1	1,549.7	580.3	389.2	191.0	968.3	8,010.2	8,098.4	8,069.8
1996	8,328.9	5,619.4	833.6	381.3	28.7	−79.6	843.4	923.0	1,564.9	573.5	383.8	189.6	990.5	8,306.5	8,405.7	8,365.3
1997	8,703.5	5,831.8	934.2	388.6	71.2	−104.6	943.7	1,048.3	1,594.0	567.6	373.0	194.5	1,025.9	8,636.6	8,807.6	8,737.5
1998	9,066.9	6,125.8	1,037.8	418.3	72.6	−203.7	966.5	1,170.3	1,624.4	561.2	365.3	195.9	1,063.0	8,997.6	9,272.5	9,088.7
1999	9,470.3	6,438.6	1,133.3	443.6	68.9	−296.2	1,008.2	1,304.4	1,686.9	573.7	372.2	201.5	1,113.2	9,404.0	9,767.7	9,504.7
2000	9,817.0	6,739.4	1,232.1	446.9	56.5	−379.5	1,096.3	1,475.8	1,721.6	578.8	370.3	208.5	1,142.8	9,760.5	10,196.4	9,855.9
2001	9,890.7	6,910.4	1,180.5	448.5	−31.7	−399.1	1,036.7	1,435.8	1,780.3	601.4	384.9	216.5	1,179.0	9,920.9	10,290.1	9,933.6
2002	10,048.8	7,099.3	1,071.5	469.9	12.5	−471.3	1,013.3	1,484.6	1,858.8	643.4	413.2	230.2	1,215.4	10,036.5	10,517.7	10,079.0
2003	10,320.6	7,306.6	1,085.0	509.4	15.5	−521.4	1,031.2	1,552.6	1,911.1	687.8	449.7	238.0	1,223.3	10,303.6	10,837.3	10,385.2
2004	10,755.7	7,588.6	1,186.7	561.8	52.0	−601.3	1,117.9	1,719.2	1,952.3	723.7	481.3	242.2	1,228.4	10,702.4	11,348.7	10,805.7
2002: I	9,977.3	7,042.2	1,090.3	459.0	−10.2	−441.3	992.8	1,434.0	1,832.0	623.2	399.2	224.0	1,208.9	9,986.8	10,418.0	10,004.1
II	10,031.6	7,083.5	1,073.3	469.5	2.6	−458.9	1,018.0	1,476.9	1,853.4	641.7	410.2	231.5	1,211.8	10,028.4	10,488.5	10,048.6
III	10,090.7	7,123.2	1,068.0	471.8	28.0	−472.2	1,025.2	1,497.4	1,863.9	646.5	414.4	232.2	1,217.5	10,063.5	10,560.4	10,119.7
IV	10,095.8	7,148.2	1,054.5	479.3	29.5	−513.0	1,017.2	1,530.2	1,885.8	662.3	428.9	233.4	1,223.6	10,067.3	10,604.1	10,143.8
2003: I	10,138.6	7,192.2	1,051.6	484.8	24.0	−510.7	1,009.7	1,520.4	1,884.4	662.8	425.0	237.9	1,221.6	10,114.7	10,644.7	10,182.0
II	10,230.4	7,256.8	1,072.9	496.0	−.4	−528.4	1,004.5	1,532.9	1,917.5	696.8	460.1	236.4	1,220.7	10,228.2	10,753.8	10,294.1
III	10,410.9	7,360.7	1,101.8	521.2	9.3	−516.2	1,032.2	1,548.4	1,920.1	693.2	452.5	240.6	1,226.8	10,399.5	10,923.1	10,474.7
IV	10,502.6	7,416.4	1,113.7	535.7	29.0	−530.2	1,078.4	1,608.6	1,922.6	698.5	461.2	237.0	1,224.1	10,471.8	11,027.6	10,590.0
2004: I	10,612.5	7,501.4	1,135.1	542.4	41.9	−563.0	1,091.8	1,654.8	1,938.4	716.5	476.4	239.9	1,221.8	10,568.9	11,168.8	10,689.5
II	10,704.1	7,536.6	1,171.6	565.1	65.6	−601.7	1,110.2	1,711.9	1,949.5	722.2	477.4	244.6	1,227.1	10,637.4	11,297.4	10,747.7
III	10,808.9	7,617.5	1,204.8	568.8	50.4	−606.5	1,125.0	1,731.5	1,958.4	728.6	487.7	240.6	1,229.6	10,757.1	11,407.0	10,854.1
IV	10,897.1	7,698.8	1,235.1	571.0	50.1	−634.1	1,144.5	1,778.6	1,962.8	727.6	483.7	243.6	1,235.0	10,846.0	11,522.0	10,931.8
2005: I	10,999.3	7,764.9	1,252.2	584.1	58.2	−645.4	1,165.3	1,810.7	1,971.9	731.8	487.3	244.3	1,239.8	10,940.3	11,635.4	11,036.3
II	11,089.2	7,829.5	1,279.0	599.3	−1.7	−614.2	1,195.4	1,809.6	1,984.1	736.1	491.7	244.2	1,247.8	11,089.2	11,694.8	11,122.5
III r	11,202.3	7,907.9	1,305.2	610.0	−13.3	−617.5	1,202.7	1,820.2	1,998.1	749.5	503.6	245.6	1,248.5	11,214.4	11,811.2	11,243.2

[1] GDP less exports of goods and services plus imports of goods and services.

NOTE.—Because of the formula used for calculating real GDP, the chained (2000) dollar estimates for the detailed components *do not add* to the chained-dollar value of GDP or to any intermediate aggregates.

Source: Department of Commerce, Bureau of Economic Analysis.

IMPLICIT PRICE DEFLATORS FOR GROSS DOMESTIC PRODUCT

[Index numbers, 2000=100; quarterly data are seasonally adjusted]

Period	Gross domestic product	Personal consumption expenditures				Gross private domestic investment		Exports and imports of goods and services		Government consumption expenditures and gross investment			
		Total	Durable goods	Nondurable goods	Services	Nonresidential fixed	Residential fixed	Exports	Imports	Federal			State and local
										Total	National defense	Nondefense	
1995	92.106	91.576	110.672	90.629	88.320	106.239	85.770	104.376	106.411	89.479	89.598	89.282	87.785
1996	93.852	93.547	109.507	92.566	90.844	105.011	87.609	102.987	104.529	91.957	92.379	91.146	89.717
1997	95.414	95.124	107.068	93.835	93.304	103.696	89.843	101.233	100.816	93.533	93.716	93.192	91.414
1998	96.472	95.979	104.152	93.821	95.318	101.421	92.239	98.905	95.354	94.512	94.643	94.269	92.935
1999	97.868	97.575	101.625	96.174	97.393	100.057	95.780	98.313	95.960	96.883	96.886	96.880	95.667
2000	100.000	100.000	100.000	100.000	100.000	100.000	100.000	100.000	100.000	100.000	100.000	100.000	100.000
2001	102.399	102.094	98.113	101.531	103.256	99.683	104.633	99.625	97.497	101.908	102.002	101.738	102.868
2002	104.187	103.542	95.767	102.090	106.019	99.513	107.240	99.272	96.342	105.632	105.792	105.345	105.434
2003	106.305	105.520	92.372	104.151	109.246	99.764	112.379	101.398	99.611	109.740	110.434	108.473	109.303
2004	109.099	108.245	90.630	107.635	112.695	101.025	119.935	104.999	104.571	114.354	114.840	113.498	113.022
2002: I	103.568	102.670	96.499	100.894	104.932	99.541	106.142	98.348	94.105	105.086	104.762	105.665	103.992
II	103.938	103.381	96.030	102.236	105.604	99.485	106.708	99.041	96.440	105.219	105.086	105.452	105.059
III	104.328	103.838	95.599	102.461	106.386	99.381	107.114	99.768	97.278	105.489	105.716	105.077	105.938
IV	104.907	104.265	94.959	102.757	107.133	99.646	108.937	99.907	97.425	106.683	107.500	105.197	106.730
2003: I	105.705	105.047	93.940	104.177	108.031	99.674	111.386	100.899	100.068	109.229	109.920	107.968	108.908
II	106.004	105.216	92.918	103.558	108.881	99.432	111.467	101.154	98.940	109.572	110.217	108.396	108.714
III	106.498	105.729	91.871	104.352	109.641	99.727	112.216	101.387	99.580	109.897	110.567	108.675	109.582
IV	106.983	106.071	90.900	104.504	110.407	100.204	114.283	102.100	99.846	110.238	110.994	108.851	110.004
2004: I	107.958	107.077	90.911	106.022	111.395	100.493	116.517	103.568	102.146	112.819	113.084	112.400	111.137
II	108.987	108.081	90.872	107.734	112.296	100.947	119.252	104.787	103.769	114.186	114.633	113.406	112.492
III	109.343	108.476	90.310	107.769	113.112	101.173	121.269	105.224	105.218	114.818	115.419	113.729	113.530
IV	110.077	109.318	90.446	108.970	113.947	101.443	122.530	106.348	106.969	115.568	116.188	114.442	114.907
2005: I	110.905	109.927	90.646	109.315	114.795	102.231	123.019	107.540	107.727	117.542	118.050	116.643	116.285
II	111.622	110.824	90.524	110.842	115.625	102.702	124.315	108.515	109.868	118.161	118.459	117.676	117.628
III r	112.527	111.838	89.837	112.972	116.500	103.345	126.290	109.304	112.355	119.048	119.482	118.293	120.180

Source: Department of Commerce, Bureau of Economic Analysis.

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