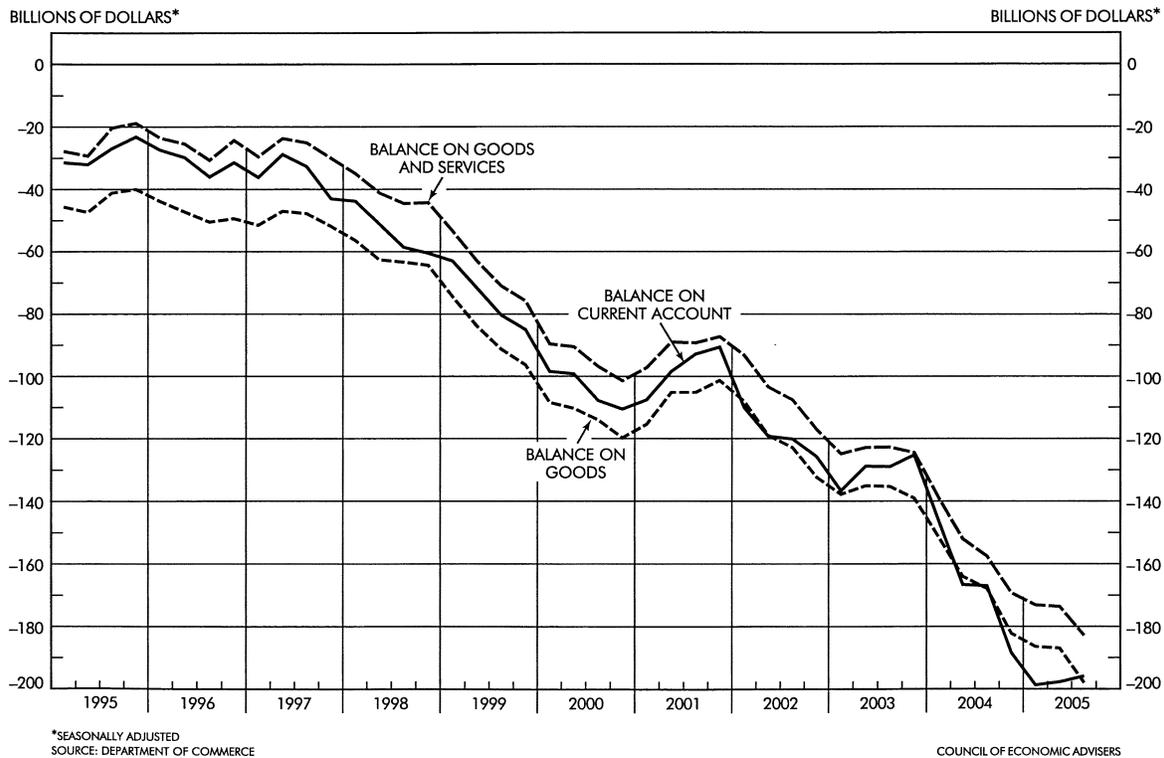


# U.S. INTERNATIONAL TRANSACTIONS

In the third quarter of 2005, the goods deficit rose to \$197.9 billion, from \$186.9 billion in the second quarter. The current account deficit fell to \$195.8 billion in the third quarter from \$197.8 billion in the second quarter.



\*SEASONALLY ADJUSTED  
SOURCE: DEPARTMENT OF COMMERCE

COUNCIL OF ECONOMIC ADVISERS

[Millions of dollars; quarterly data seasonally adjusted. Credits (+), debits (-)]

Period	Goods <sup>1</sup>			Services			Balance on goods and services	Income receipts and payments			Unilateral current transfers, net <sup>3</sup>	Balance on current account
	Exports	Imports	Balance on goods	Net military transactions <sup>2</sup>	Net travel and transportation	Other services, net		Receipts	Payments	Balance on income		
1995 .....	575,204	-749,374	-174,170	4,600	21,772	51,414	-96,384	210,244	-189,353	20,891	-38,177	-113,670
1996 .....	612,113	-803,113	-191,000	5,385	25,015	56,535	-104,065	226,129	-203,811	22,318	-43,147	-124,894
1997 .....	678,366	-876,470	-198,104	4,968	22,152	62,674	-108,310	256,804	-244,195	12,609	-45,205	-140,906
1998 .....	670,416	-917,103	-246,687	5,220	10,210	66,248	-165,009	261,819	-257,554	4,265	-53,320	-214,064
1999 .....	683,965	-1,029,980	-346,015	2,593	7,085	72,943	-263,394	293,925	-280,037	13,888	-50,554	-300,060
2000 .....	771,994	-1,224,408	-452,414	317	2,486	71,339	-378,272	350,918	-329,864	21,054	-58,781	-415,999
2001 .....	718,712	-1,145,900	-427,188	-2,296	-3,254	70,009	-362,729	288,303	-263,120	25,183	-51,910	-389,456
2002 .....	682,422	-1,164,720	-482,298	-7,158	-4,245	72,520	-421,181	270,792	-260,776	10,016	-64,046	-475,211
2003 .....	713,421	-1,260,717	-547,296	-12,527	-11,736	76,745	-494,814	309,830	-263,526	46,304	-71,169	-519,679
2004 .....	807,536	-1,472,926	-665,390	-14,485	-13,304	75,596	-617,583	379,527	-349,088	30,439	-80,930	-668,074
2003: I .....	173,167	-311,028	-137,861	-2,976	-3,098	19,102	-124,833	70,706	-64,790	5,916	-17,743	-136,660
2003: II .....	174,696	-309,763	-135,067	-3,247	-3,441	18,905	-122,850	73,872	-62,565	11,307	-17,251	-128,794
2003: III .....	178,186	-313,476	-135,290	-2,860	-3,411	18,862	-122,699	77,594	-66,242	11,352	-17,634	-128,981
2003: IV .....	187,372	-326,450	-139,078	-3,444	-1,786	19,881	-124,427	87,653	-69,926	17,727	-18,543	-125,243
2004: I .....	193,789	-345,241	-151,452	-3,200	-3,212	19,012	-138,852	86,401	-71,379	15,022	-22,271	-146,101
2004: II .....	200,072	-364,059	-163,987	-3,643	-3,014	18,602	-152,042	91,465	-85,543	5,922	-20,515	-166,635
2004: III .....	204,801	-372,576	-167,775	-3,829	-3,394	17,533	-157,465	95,504	-89,250	6,254	-15,771	-166,982
2004: IV .....	208,874	-391,050	-182,176	-3,813	-3,684	20,452	-169,221	106,154	-102,918	3,236	-22,374	-188,359
2005: I .....	213,840	-400,169	-186,329	-3,020	-4,499	20,796	-173,052	106,951	-106,308	643	-26,259	-198,668
2005: II <sup>r</sup> .....	223,540	-410,469	-186,929	-3,066	-2,770	19,166	-173,599	111,147	-112,688	-1,541	-22,641	-197,781
2005: III <sup>p</sup> .....	225,226	-423,151	-197,925	-2,652	-1,676	19,458	-182,795	118,732	-118,220	512	-13,538	-195,821

<sup>1</sup> Adjusted from Census data for differences in timing and coverage; excludes military.

<sup>2</sup> Transfers under U.S. military agency sales contracts (exports) minus direct defense expenditures (imports).

<sup>3</sup> Includes transfers of goods and services under U.S. military grant programs.

See p. 37 for continuation of table.