REAL GROSS DOMESTIC PRODUCT

[Billions of chained (2000) dollars; quarterly data at seasonally adjusted annual rates]

Period	Gross domestic product	Personal consumption expenditures	Gross private domestic investment			Exports and imports of goods and services			Government consumption expenditures and gross investment					Final sales of domestic product	Gross domestic purchases [1]	Addendum: Gross national product
			Nonresidential fixed investment	Residential fixed investment	Change in private inventories	Net exports	Exports	Imports	Total	Federal			State and local			
										Total	National defense	Nondefense				
1996	8,328.9	5,619.4	833.6	381.3	28.7	−79.6	843.4	923.0	1,564.9	573.5	383.8	189.6	990.5	8,306.5	8,405.7	8,365.3
1997	8,703.5	5,831.8	934.2	388.6	71.2	−104.6	943.7	1,048.3	1,594.0	567.6	373.0	194.5	1,025.9	8,636.6	8,807.6	8,737.5
1998	9,066.9	6,125.8	1,037.8	418.3	72.6	−203.7	966.5	1,170.3	1,624.4	561.2	365.3	195.9	1,063.0	8,997.6	9,272.5	9,088.7
1999	9,470.3	6,438.6	1,133.3	443.6	68.9	−296.2	1,008.2	1,304.4	1,686.9	573.7	372.2	201.5	1,113.2	9,404.0	9,767.7	9,504.7
2000	9,817.0	6,739.4	1,232.1	446.9	56.5	−379.5	1,096.3	1,475.8	1,721.6	578.8	370.3	208.5	1,142.8	9,760.5	10,196.4	9,855.9
2001	9,890.7	6,910.4	1,180.5	448.5	−31.7	−399.1	1,036.7	1,435.8	1,780.3	601.4	384.9	216.5	1,179.0	9,920.9	10,290.1	9,933.6
2002	10,048.8	7,099.3	1,071.5	469.9	12.5	−471.3	1,013.3	1,484.6	1,858.8	643.4	413.2	230.2	1,215.4	10,036.5	10,517.7	10,079.0
2003	10,301.0	7,295.3	1,081.8	509.4	14.3	−518.9	1,026.1	1,545.0	1,904.8	687.1	449.0	238.0	1,217.8	10,285.1	10,815.5	10,355.3
2004	10,703.5	7,577.1	1,145.8	559.9	53.4	−590.9	1,120.4	1,711.3	1,940.6	716.6	475.4	241.0	1,223.9	10,648.3	11,286.5	10,746.8
2005	11,048.6	7,841.2	1,223.8	608.0	19.6	−619.2	1,196.1	1,815.3	1,958.0	727.5	483.6	243.7	1,230.4	11,025.2	11,659.7	11,077.9
2003: I	10,126.0	7,184.9	1,047.5	484.1	24.3	−507.2	1,003.3	1,510.5	1,879.3	662.5	424.2	238.4	1,216.9	10,100.9	10,629.0	10,163.8
II	10,212.7	7,249.3	1,074.5	496.3	−2.7	−526.9	999.0	1,525.9	1,907.5	693.0	458.4	234.5	1,214.4	10,213.7	10,734.6	10,266.9
III	10,398.7	7,352.9	1,098.8	521.8	10.5	−513.8	1,026.3	1,540.0	1,914.5	693.7	452.2	241.5	1,220.8	10,385.9	10,908.7	10,449.9
IV	10,467.0	7,394.3	1,106.5	535.2	25.0	−527.8	1,075.8	1,603.6	1,918.0	699.0	461.1	237.8	1,219.0	10,440.0	10,989.5	10,540.5
2004: I	10,566.3	7,479.8	1,111.2	539.2	35.9	−548.5	1,094.8	1,643.2	1,931.8	711.3	471.3	239.9	1,220.4	10,528.7	11,108.5	10,632.2
II	10,671.5	7,534.4	1,130.7	564.1	74.7	−593.9	1,111.3	1,705.2	1,942.6	715.7	473.6	241.9	1,226.8	10,596.1	11,257.2	10,709.4
III	10,753.3	7,607.1	1,158.8	568.6	50.8	−599.4	1,124.3	1,723.7	1,948.7	724.5	484.0	240.1	1,224.1	10,700.1	11,344.5	10,796.3
IV	10,822.9	7,687.1	1,182.3	567.7	52.0	−621.9	1,151.3	1,773.1	1,939.3	714.9	472.6	242.1	1,224.3	10,768.2	11,435.9	10,849.3
2005: I	10,913.8	7,739.4	1,199.7	582.8	55.2	−626.4	1,164.5	1,790.9	1,947.2	720.8	477.8	242.8	1,226.3	10,856.5	11,531.5	10,946.0
II	11,001.8	7,819.8	1,214.8	609.9	−7.4	−606.1	1,191.0	1,797.1	1,952.6	721.6	481.1	240.1	1,230.9	11,005.3	11,599.9	11,028.2
III	11,115.1	7,895.3	1,232.4	620.4	−12.7	−607.6	1,200.5	1,808.1	1,968.8	738.2	494.1	243.8	1,230.5	11,123.5	11,714.6	11,162.0
IV	11,163.8	7,910.2	1,248.2	618.9	43.5	−636.6	1,228.4	1,865.0	1,963.5	729.6	481.4	248.0	1,233.7	11,115.5	11,792.9	11,175.6
2006: I	11,316.4	8,003.8	1,288.8	618.5	41.2	−636.6	1,269.3	1,905.9	1,987.1	745.1	491.8	253.1	1,242.0	11,269.0	11,946.3	11,342.7
II r	11,397.6	8,054.8	1,303.7	602.7	58.7	−623.6	1,285.1	1,908.7	1,991.8	736.9	489.6	247.0	1,254.8	11,332.5	12,014.8	11,415.1

[1] GDP less exports of goods and services plus imports of goods and services.

NOTE.—Because of the formula used for calculating real GDP, the chained (2000) dollar estimates for the detailed components *do not add* to the chained-dollar value of GDP or to any intermediate aggregates.

Source: Department of Commerce, Bureau of Economic Analysis.

IMPLICIT PRICE DEFLATORS FOR GROSS DOMESTIC PRODUCT

[Index numbers, 2000=100; quarterly data are seasonally adjusted]

Period	Gross domestic product	Personal consumption expenditures				Gross private domestic investment		Exports and imports of goods and services		Government consumption expenditures and gross investment			
		Total	Durable goods	Nondurable goods	Services	Nonresidential fixed	Residential fixed	Exports	Imports	Federal			State and local
										Total	National defense	Nondefense	
1996	93.852	93.547	109.507	92.566	90.844	105.011	87.609	102.987	104.529	91.957	92.379	91.146	89.717
1997	95.414	95.124	107.068	93.835	93.304	103.696	89.843	101.233	100.816	93.533	93.716	93.192	91.414
1998	96.472	95.979	104.152	93.821	95.318	101.421	92.239	98.905	95.354	94.512	94.643	94.269	92.935
1999	97.868	97.575	101.625	96.174	97.393	100.057	95.780	98.313	95.960	96.883	96.886	96.880	95.667
2000	100.000	100.000	100.000	100.000	100.000	100.000	100.000	100.000	100.000	100.000	100.000	100.000	100.000
2001	102.399	102.094	98.113	101.531	103.256	99.683	104.633	99.625	97.497	101.908	102.002	101.738	102.868
2002	104.187	103.542	95.767	102.090	106.019	99.513	107.240	99.272	96.342	105.632	105.792	105.345	105.434
2003	106.404	105.597	92.366	104.145	109.379	99.591	112.372	101.429	99.686	110.095	110.751	108.898	109.712
2004	109.426	108.373	90.844	107.617	112.863	100.834	120.618	105.152	104.678	115.249	115.954	113.962	114.417
2005	112.737	111.493	90.198	111.531	116.529	103.428	126.714	108.950	111.269	120.726	121.855	118.606	121.463
2003: I	105.724	105.055	93.827	104.173	108.071	99.665	111.400	100.910	100.078	109.569	110.187	108.442	108.838
II	106.062	105.230	92.821	103.420	108.996	99.342	111.457	101.180	99.097	109.979	110.584	108.878	109.143
III	106.611	105.845	91.882	104.420	109.801	99.508	112.181	101.409	99.734	110.252	110.908	109.052	110.041
IV	107.190	106.235	91.065	104.553	110.620	99.845	114.285	102.164	99.828	110.552	111.280	109.218	110.822
2004: I	108.183	107.195	91.054	106.007	111.564	100.082	117.166	103.684	102.149	113.613	114.091	112.773	111.952
II	109.162	108.146	91.109	107.553	112.435	100.607	119.707	104.955	103.948	115.093	115.715	113.972	113.419
III	109.728	108.649	90.581	107.854	113.294	100.967	121.866	105.423	105.353	115.721	116.530	114.227	115.104
IV	110.601	109.467	90.648	109.017	114.123	101.625	123.551	106.472	107.070	116.555	117.460	114.869	117.189
2005: I	111.539	110.083	90.712	109.310	115.041	102.528	124.256	107.684	107.777	119.706	120.736	117.785	118.516
II	112.219	110.931	90.573	110.587	115.921	103.043	125.409	108.632	110.189	120.355	121.446	118.311	120.272
III	113.121	112.058	89.912	112.998	116.850	103.596	127.533	109.324	112.890	121.346	122.461	119.257	122.434
IV	114.034	112.865	89.610	113.158	118.273	104.499	129.496	110.091	114.090	121.472	122.753	119.056	124.615
2006: I	114.951	113.436	89.389	113.466	119.185	105.459	130.724	110.720	113.890	123.715	124.746	121.783	125.428
II r	115.899	114.585	89.208	115.752	120.089	106.230	131.539	112.367	116.538	124.839	125.962	122.725	127.103

Source: Department of Commerce, Bureau of Economic Analysis.

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