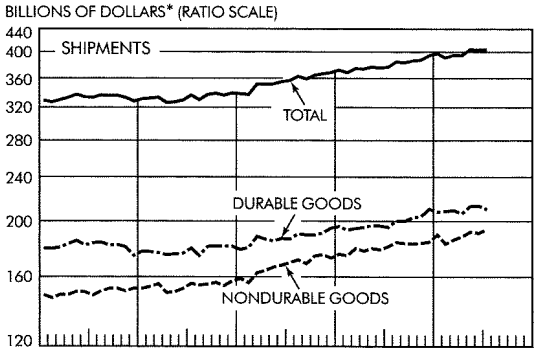
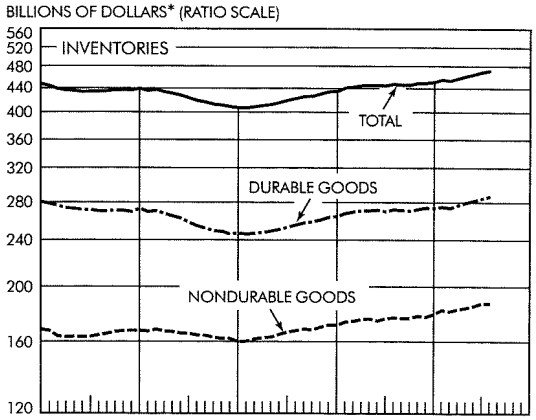
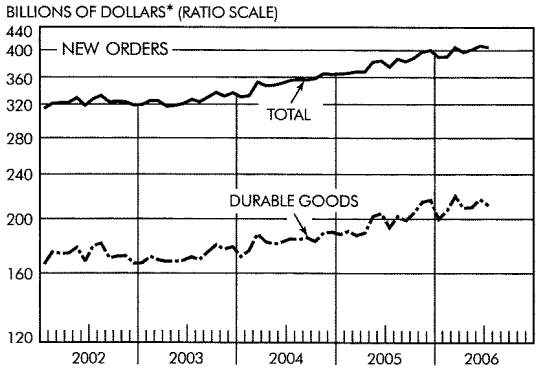
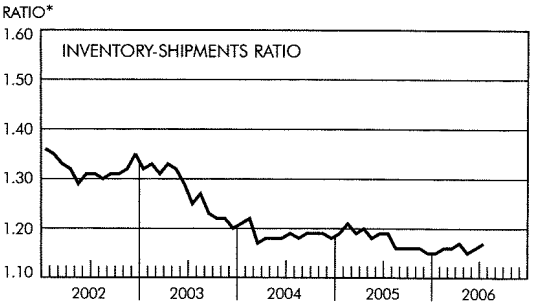
MANUFACTURERS' SHIPMENTS, INVENTORIES, AND ORDERS

In July, manufacturers' shipments were about unchanged and new orders fell; inventories and unfilled orders rose.









*SEASONALLY ADJUSTED
SOURCE: DEPARTMENT OF COMMERCE

COUNCIL OF ECONOMIC ADVISERS

Period	Manufacturers' shipments [1]			Manufacturers' inventories [2]			Manufacturers' new orders [1]			Manufacturers' unfilled orders [2]	Manufacturers' inventory—shipments ratio [3]
	Total	Durable goods	Nondurable goods	Total	Durable goods	Nondurable goods	Total	Durable goods: Total	Durable goods: Capital goods industries, nondefense		
	Millions of dollars, seasonally adjusted, except as noted										
1996	299,766	164,883	134,883	430,679	272,595	158,084	297,282	162,399	54,066	488,842	1.43
1997	319,558	178,949	140,610	443,768	281,154	162,614	314,986	174,377	60,697	513,057	1.37
1998	324,984	185,966	139,019	449,216	290,765	158,451	317,345	178,327	62,133	496,160	1.38
1999	335,991	193,895	142,096	463,744	296,615	167,129	329,770	187,674	64,392	505,543	1.35
2000	350,715	197,807	152,908	481,847	306,889	174,958	346,789	193,881	69,278	549,530	1.35
2001	335,242	183,592	151,650	447,881	279,825	168,056	326,435	174,786	58,232	511,562	1.39
2002	330,437	180,703	149,734	439,473	272,146	167,327	322,242	172,507	53,927	478,479	1.32
2003	331,010	177,520	153,490	406,816	246,840	159,976	325,067	171,578	52,263	473,758	1.27
2004	354,934	187,660	167,274	434,863	263,936	170,927	350,672	183,398	55,381	495,278	1.19
2005	378,737	198,781	179,956	452,049	273,123	178,926	379,136	199,180	67,149	576,197	1.18
2005: July	375,769	195,197	180,572	447,555	271,254	176,301	373,785	193,213	64,853	525,165	1.19
Aug	384,246	200,373	183,873	446,434	270,358	176,076	385,870	201,997	68,293	533,449	1.16
Sept	383,109	200,206	182,903	446,221	270,229	175,992	381,665	198,762	62,793	538,467	1.16
Oct	385,959	203,274	182,685	449,332	271,604	177,728	387,884	205,199	67,432	546,785	1.16
Nov	387,360	204,068	183,292	449,992	273,273	176,719	397,596	214,304	80,435	563,614	1.16
Dec	394,485	210,500	183,985	452,049	273,123	178,926	400,150	216,165	79,966	576,197	1.15
2006: Jan	397,247	207,805	189,442	456,157	274,309	181,848	389,235	199,793	65,797	574,678	1.15
Feb	391,045	208,362	182,683	454,016	273,012	181,004	389,720	207,037	68,884	581,518	1.16
Mar	394,896	209,008	185,888	457,914	275,685	182,229	405,387	219,499	76,888	598,726	1.16
Apr	394,480	206,474	188,006	462,308	278,885	183,423	397,233	209,227	71,864	607,538	1.17
May	404,199	212,676	191,523	465,617	280,856	184,761	401,362	209,839	70,435	611,736	1.15
June[r]	403,835	212,998	190,837	470,001	283,293	186,708	407,504	216,667	71,652	622,040	1.16
July[p]	403,949	210,150	193,799	473,038	286,120	186,918	405,104	211,305	71,913	630,198	1.17

[1] Annual data are averages of monthly not seasonally adjusted figures; monthly data are seasonally adjusted totals for month. Shipments are the same as sales.

[2] Seasonally adjusted, end of period.

[3] Annual data are averages of seasonally adjusted monthly ratios.

NOTE.—Manufacturers' nondurable new orders (not shown) are the same as nondurable shipments. Also, there are no unfilled nondurable orders; data shown for total unfilled orders are durable unfilled orders.

Total and durable shipments and inventories include data on semiconductors; new and unfilled orders do not.

Source: Department of Commerce, Bureau of the Census.

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