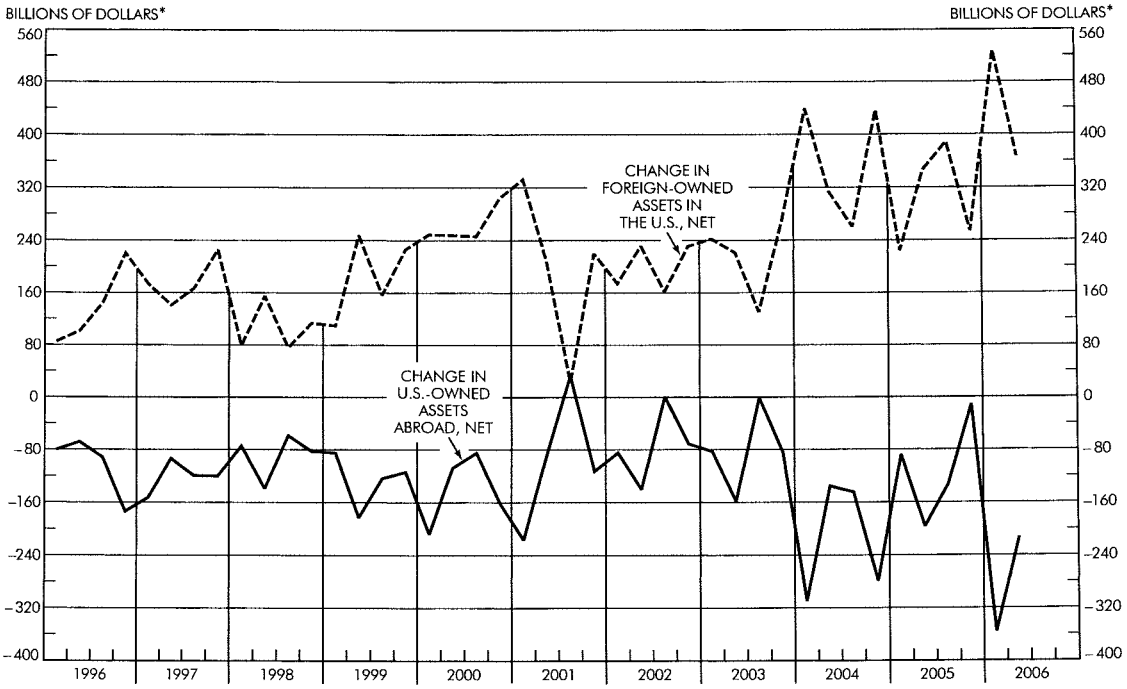
U.S. INTERNATIONAL TRANSACTIONS—Continued

In the financial account, U.S. claims on foreigners reported by U.S. banks increased $81.5 billion in the second quarter of 2006, following an increase of $196.4 billion in the first quarter. U.S. liabilities to private foreigners reported by U.S. banks, excluding Treasury securities, increased $84.2 billion in the second quarter, following an increase of $148.9 billion in the first quarter.



*SEASONALLY ADJUSTED
SOURCE: DEPARTMENT OF COMMERCE

COUNCIL OF ECONOMIC ADVISERS

[Millions of dollars; quarterly data seasonally adjusted. Credits (+), debits (−)]

Period	Capital account transactions, net	Financial account							Statistical discrepancy		U.S. official reserve assets, net [4] (unadjusted, end of period)
		U.S.-owned assets abroad, net [increase/financial outflow (−)]				Foreign-owned assets in the U.S., net [increase/financial inflow (+)]			Total (sum of the items with sign reversed)	Of which: Seasonal adjustment discrepancy	
		Total	U.S. official reserve assets [4]	Other U.S. Government assets	U.S. private assets	Total	Foreign official assets	Other foreign assets			
1996	−735	−413,409	6,668	−989	−419,088	551,096	126,724	424,372	−12,188	.....	75,089
1997	−1,027	−485,475	−1,010	68	−484,533	706,809	19,036	687,773	−79,905	.....	69,954
1998	−766	−353,829	−6,783	−422	−346,624	423,569	−19,903	443,472	144,554	.....	81,761
1999	−4,939	−504,062	8,747	2,750	−515,559	740,210	43,543	696,667	68,617	.....	71,516
2000	−1,010	−560,523	−290	−941	−559,292	1,046,896	42,758	1,004,138	−70,213	.....	67,647
2001	−1,270	−382,616	−4,911	−486	−377,219	782,859	28,059	754,800	−10,014	.....	68,654
2002	−1,470	−294,646	−3,681	345	−291,310	797,813	115,945	681,868	−29,251	.....	79,006
2003	−3,321	−326,424	1,523	537	−328,484	864,769	278,275	586,494	−7,510	.....	85,938
2004	−2,261	−867,802	2,805	1,710	−872,317	1,450,221	387,809	1,062,412	85,128	.....	86,824
2005	−4,351	−426,801	14,096	5,539	−446,436	1,212,250	199,495	1,012,755	10,410	.....	65,127
2003: III	−864	−847	−611	483	−719	130,592	64,595	65,997	2,661	−11,821	84,431
IV	−384	−84,954	2,221	−309	−86,866	271,239	96,169	175,070	−58,190	5,024	85,938
2004: I	−457	−309,212	557	727	−310,496	438,930	147,627	291,303	16,577	10,471	85,192
II	−399	−135,173	1,122	−2	−136,293	314,152	79,944	234,208	−11,809	−2,405	82,652
III	−923	−144,528	429	484	−145,441	260,132	71,285	188,847	51,646	−12,227	82,578
IV	−482	−278,884	697	501	−280,082	437,006	88,953	348,053	28,716	4,163	86,824
2005: I	−2,691	−87,391	5,331	2,591	−95,313	224,128	18,965	205,163	57,678	13,192	78,942
II	−589	−196,376	−797	989	−196,568	346,179	74,613	271,566	44,044	−4,862	76,594
III	−557	−132,380	4,766	1,501	−138,647	388,592	33,983	354,609	−72,240	−17,549	71,273
IV	−514	−10,656	4,796	459	−15,911	253,350	71,934	181,416	−19,071	9,219	65,127
2006: I	−1,756	−355,978	513	1,049	−357,540	527,498	75,697	451,801	43,434	10,437	65,354
II p	−882	−212,339	−560	1,479	−213,258	366,397	74,874	291,523	65,234	−4,333	67,935

[4] Consists of gold, special drawing rights (SDRs), foreign currencies, and the U.S. reserve position in the International Monetary Fund (IMF).

Sources: Department of Commerce (Bureau of Economic Analysis) and Department of the Treasury.

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