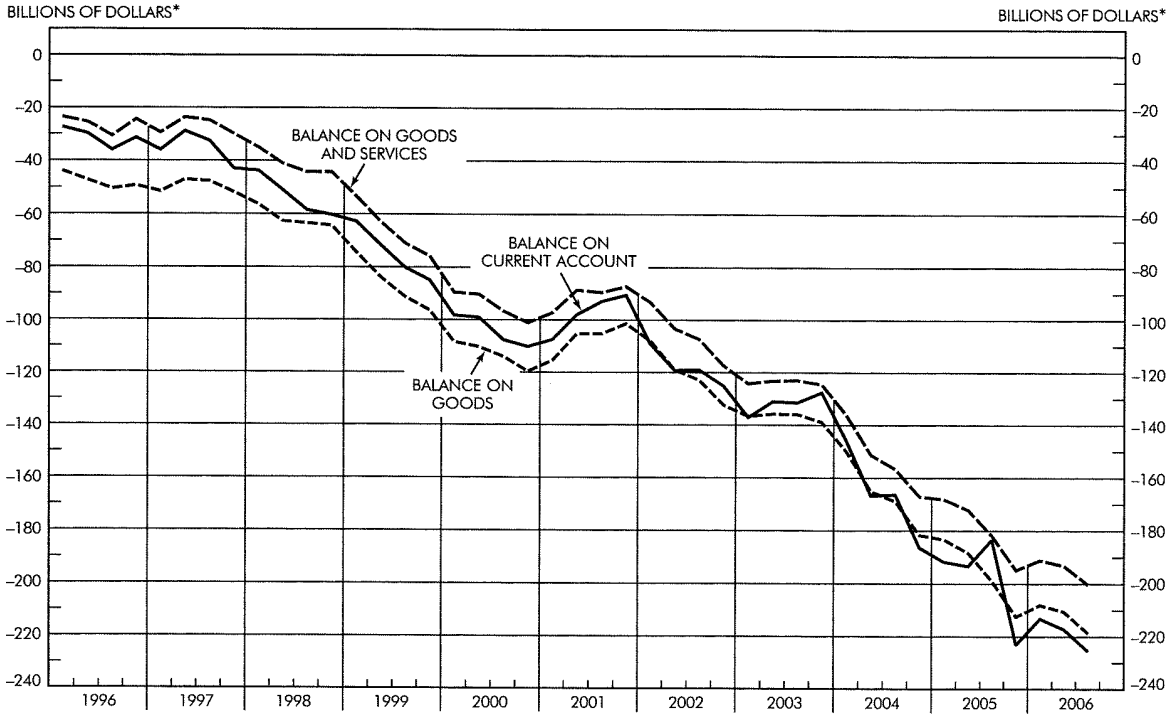
U.S. INTERNATIONAL TRANSACTIONS

In the third quarter of 2006, the goods deficit rose to $218.6 billion, from $210.6 billion in the second quarter. The current account deficit rose to $225.6 billion in the third quarter, from $217.1 billion in the second quarter.



*SEASONALLY ADJUSTED
SOURCE: DEPARTMENT OF COMMERCE

COUNCIL OF ECONOMIC ADVISERS

[Millions of dollars; quarterly data seasonally adjusted. Credits (+), debits (−)]

Period	Goods [1]			Services			Balance on goods and services	Income receipts and payments			Unilateral current transfers, net [3]	Balance on current account
	Exports	Imports	Balance on goods	Net military transactions [2]	Net travel and transportation	Other services, net		Receipts	Payments	Balance on income		
1996	612,113	−803,113	−191,000	5,385	25,015	56,535	−104,065	226,129	−203,811	22,318	−43,017	−124,764
1997	678,366	−876,470	−198,104	4,968	22,152	63,035	−107,949	256,804	−244,195	12,609	−45,062	−140,402
1998	670,416	−917,103	−246,687	5,220	10,210	66,651	−164,606	261,819	−257,554	4,265	−53,187	−213,528
1999	683,965	−1,029,980	−346,015	2,593	7,085	73,051	−263,286	293,925	−280,037	13,888	−50,428	−299,826
2000	771,994	−1,224,408	−452,414	317	2,486	72,052	−377,559	350,918	−329,864	21,054	−58,645	−415,150
2001	718,712	−1,145,900	−427,188	−2,296	−3,254	69,943	−362,795	288,251	−263,120	25,131	−51,295	−388,959
2002	682,422	−1,164,720	−482,298	−7,158	−4,245	72,633	−421,068	270,652	−258,443	12,209	−63,587	−472,446
2003	713,415	−1,260,717	−547,302	−12,527	−11,553	76,485	−494,897	303,062	−266,469	36,593	−69,210	−527,514
2004	807,516	−1,472,926	−665,410	−13,832	−12,800	80,746	−611,296	374,913	−347,321	27,592	−81,582	−665,286
2005	894,631	−1,677,371	−782,740	−11,024	−12,492	89,526	−716,730	474,647	−463,353	11,293	−86,072	−791,508
2004: I	194,056	−344,010	−149,954	−3,084	−3,045	19,935	−136,148	85,526	−72,662	12,864	−22,554	−145,838
II	199,617	−364,709	−165,092	−3,378	−2,869	19,950	−151,389	90,877	−85,364	5,513	−20,895	−166,771
III	204,340	−373,143	−168,803	−3,595	−3,264	18,990	−156,672	94,959	−88,090	6,869	−16,524	−166,327
IV	209,503	−391,064	−181,561	−3,775	−3,622	21,872	−167,086	103,545	−101,206	2,339	−21,609	−186,356
2005: I	214,189	−397,457	−183,268	−2,863	−4,124	22,147	−168,108	108,697	−105,076	3,621	−27,237	−191,724
II	222,591	−410,811	−188,220	−2,803	−2,831	21,796	−172,058	112,681	−110,687	1,994	−23,194	−193,258
III	224,947	−423,693	−198,746	−2,300	−2,598	21,853	−181,792	122,081	−114,240	7,841	−9,464	−183,415
IV	232,904	−445,410	−212,506	−3,057	−2,940	23,729	−194,774	131,192	−133,351	−2,159	−26,176	−223,109
2006: I	244,512	−452,481	−207,969	−3,239	−2,740	22,808	−191,140	139,966	−142,482	−2,516	−19,542	−213,198
II r	252,843	−463,441	−210,598	−3,514	−3,044	24,042	−193,114	156,038	−158,195	−2,157	−21,856	−217,127
III p	262,069	−480,681	−218,612	−3,798	−2,328	24,420	−200,318	160,791	−164,573	−3,782	−21,450	−225,550

[1] Adjusted from Census data for differences in timing and coverage; excludes military.
[2] Transfers under U.S. military agency sales contracts (exports) minus direct defense expenditures (imports).
[3] Includes transfers of goods and services under U.S. military grant programs.

See p. 37 for continuation of table.

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