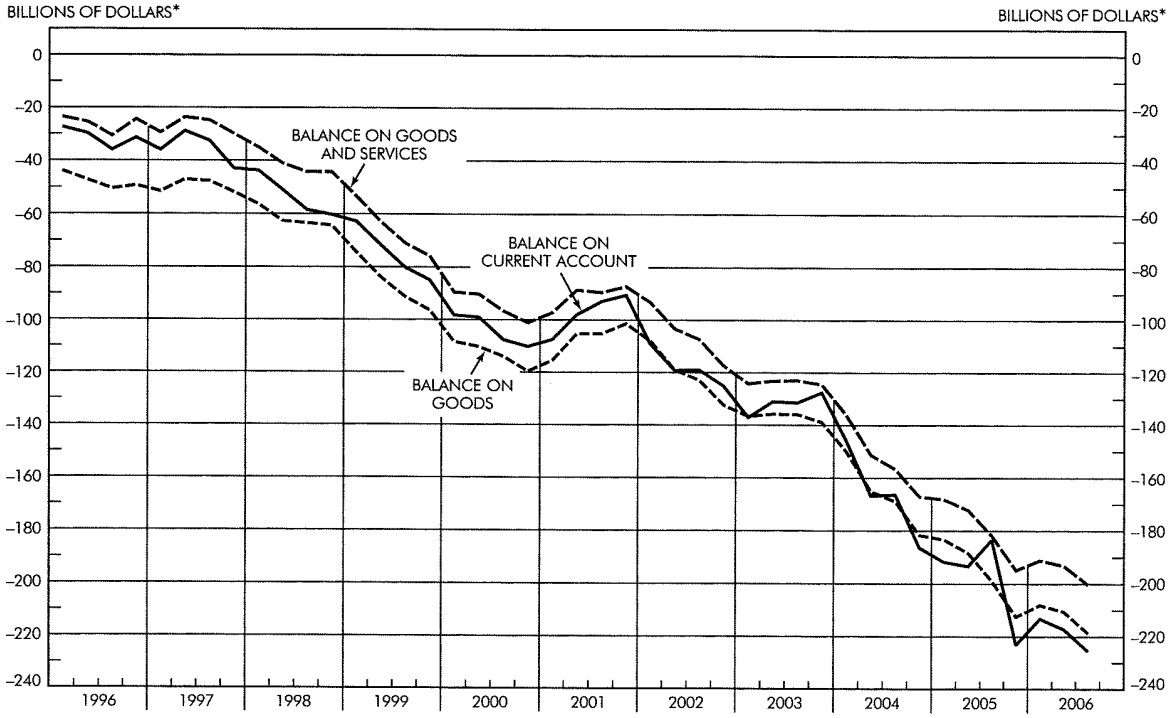
# U.S. INTERNATIONAL TRANSACTIONS

**In the third quarter of 2006, the goods deficit rose to $218.6 billion, from $210.6 billion in the second quarter. The current account deficit rose to $225.6 billion in the third quarter, from $217.1 billion in the second quarter.**




*SEASONALLY ADJUSTED
SOURCE: DEPARTMENT OF COMMERCE

COUNCIL OF ECONOMIC ADVISERS

[Millions of dollars; quarterly data seasonally adjusted. Credits (+), debits (−)]

| Period | Goods [1] | | | Services | | | Balance on goods and services | Income receipts and payments | | | Unilateral current transfers, net [3] | Balance on current account |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Exports | Imports | Balance on goods | Net military transactions [2] | Net travel and transportation | Other services, net | | Receipts | Payments | Balance on income | | |
| 1996 | 612,113 | −803,113 | −191,000 | 5,385 | 25,015 | 56,535 | −104,065 | 226,129 | −203,811 | 22,318 | −43,017 | −124,764 |
| 1997 | 678,366 | −876,470 | −198,104 | 4,968 | 22,152 | 63,035 | −107,949 | 256,804 | −244,195 | 12,609 | −45,062 | −140,402 |
| 1998 | 670,416 | −917,103 | −246,687 | 5,220 | 10,210 | 66,651 | −164,606 | 261,819 | −257,554 | 4,265 | −53,187 | −213,528 |
| 1999 | 683,965 | −1,029,980 | −346,015 | 2,593 | 7,085 | 73,051 | −263,286 | 293,925 | −280,037 | 13,888 | −50,428 | −299,826 |
| 2000 | 771,994 | −1,224,408 | −452,414 | 317 | 2,486 | 72,052 | −377,559 | 350,918 | −329,864 | 21,054 | −58,645 | −415,150 |
| 2001 | 718,712 | −1,145,900 | −427,188 | −2,296 | −3,254 | 69,943 | −362,795 | 288,251 | −263,120 | 25,131 | −51,295 | −388,959 |
| 2002 | 682,422 | −1,164,720 | −482,298 | −7,158 | −4,245 | 72,633 | −421,068 | 270,652 | −258,443 | 12,209 | −63,587 | −472,446 |
| 2003 | 713,415 | −1,260,717 | −547,302 | −12,527 | −11,553 | 76,485 | −494,897 | 303,062 | −266,469 | 36,593 | −69,210 | −527,514 |
| 2004 | 807,516 | −1,472,926 | −665,410 | −13,832 | −12,800 | 80,746 | −611,296 | 374,913 | −347,321 | 27,592 | −81,582 | −665,286 |
| 2005 | 894,631 | −1,677,371 | −782,740 | −11,024 | −12,492 | 89,526 | −716,730 | 474,647 | −463,353 | 11,293 | −86,072 | −791,508 |
| 2004: I | 194,056 | −344,010 | −149,954 | −3,084 | −3,045 | 19,935 | −136,148 | 85,526 | −72,662 | 12,864 | −22,554 | −145,838 |
| II | 199,617 | −364,709 | −165,092 | −3,378 | −2,869 | 19,950 | −151,389 | 90,877 | −85,364 | 5,513 | −20,895 | −166,771 |
| III | 204,340 | −373,143 | −168,803 | −3,595 | −3,264 | 18,990 | −156,672 | 94,959 | −88,090 | 6,869 | −16,524 | −166,327 |
| IV | 209,503 | −391,064 | −181,561 | −3,775 | −3,622 | 21,872 | −167,086 | 103,545 | −101,206 | 2,339 | −21,609 | −186,356 |
| 2005: I | 214,189 | −397,457 | −183,268 | −2,863 | −4,124 | 22,147 | −168,108 | 108,697 | −105,076 | 3,621 | −27,237 | −191,724 |
| II | 222,591 | −410,811 | −188,220 | −2,803 | −2,831 | 21,796 | −172,058 | 112,681 | −110,687 | 1,994 | −23,194 | −193,258 |
| III | 224,947 | −423,693 | −198,746 | −2,300 | −2,598 | 21,853 | −181,792 | 122,081 | −114,240 | 7,841 | −9,464 | −183,415 |
| IV | 232,904 | −445,410 | −212,506 | −3,057 | −2,940 | 23,729 | −194,774 | 131,192 | −133,351 | −2,159 | −26,176 | −223,109 |
| 2006: I | 244,512 | −452,481 | −207,969 | −3,239 | −2,740 | 22,808 | −191,140 | 139,966 | −142,482 | −2,516 | −19,542 | −213,198 |
| II | 252,843 | −463,441 | −210,598 | −3,514 | −3,044 | 24,042 | −193,114 | 156,038 | −158,195 | −2,157 | −21,856 | −217,127 |
| III[p] | 262,069 | −480,681 | −218,612 | −3,798 | −2,328 | 24,420 | −200,318 | 160,791 | −164,573 | −3,782 | −21,450 | −225,550 |

[1] Adjusted from Census data for differences in timing and coverage; excludes military.
[2] Transfers under U.S. military agency sales contracts (exports) minus direct defense expenditures (imports).
[3] Includes transfers of goods and services under U.S. military grant programs.

*See p. 37 for continuation of table.*



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