

# NEW CONSTRUCTION

[Billions of dollars; monthly data at seasonally adjusted annual rates]

Period	Total new construction expenditures	Private									Federal and State and local
		Total	Residential		Nonresidential						
			Total <sup>1</sup>	New housing	Total	Lodging	Office	Commercial (including farm)	Manufacturing	Other <sup>2</sup>	
1997	653.4	502.7	289.0	198.1	213.7	12.9	32.8	53.1	37.6	77.3	150.7
1998	706.3	552.0	314.6	224.0	237.4	14.8	40.4	55.7	40.5	86.0	154.3
1999	769.5	599.7	350.6	251.3	249.2	16.0	45.1	59.4	35.1	93.7	169.7
2000	835.3	649.8	374.5	265.0	275.3	16.3	52.4	64.1	37.6	104.9	185.5
2001	868.3	662.2	388.3	279.4	273.9	14.5	49.7	63.6	37.8	108.2	206.1
2002	876.8	659.7	421.9	298.8	237.7	10.5	35.3	59.0	22.7	110.2	217.2
2003	926.9	702.9	475.9	345.7	226.9	9.9	30.6	57.5	21.4	107.5	224.0
2004	1,034.7	804.2	564.8	417.5	239.4	12.0	32.9	64.1	23.7	106.8	230.5
2005	1,143.7	899.0	642.3	481.7	256.7	12.8	36.8	69.1	30.9	107.0	244.7
2006 <sup>r</sup>	1,198.3	928.8	630.3	469.4	298.5	19.4	43.8	76.4	36.8	122.1	269.5
2006: Jan	1,194.5	939.3	661.4	510.5	277.9	14.1	38.4	74.4	34.6	116.4	255.2
Feb	1,199.9	940.3	662.6	513.0	277.8	15.5	39.5	72.8	33.4	116.6	259.5
Mar	1,212.4	948.7	664.2	513.7	284.5	16.9	39.3	73.9	35.3	119.1	263.7
Apr	1,214.4	948.5	657.8	502.6	290.7	18.7	40.2	74.9	37.1	119.8	266.0
May	1,209.2	939.2	647.2	490.5	292.0	19.6	41.2	76.0	36.1	119.1	270.0
June	1,209.2	937.2	639.4	478.9	297.8	19.7	42.0	76.4	38.0	121.5	272.1
July	1,200.2	930.3	627.3	466.7	303.0	20.4	45.5	76.9	36.3	124.0	270.0
Aug	1,199.9	929.6	617.5	454.3	312.1	20.5	47.6	77.3	40.5	126.1	270.4
Sept	1,190.7	920.1	609.6	446.0	310.5	20.6	47.5	79.6	38.5	124.2	270.6
Oct	1,181.4	908.3	600.8	434.1	307.5	22.2	45.9	78.5	37.2	123.9	273.1
Nov <sup>r</sup>	1,181.6	904.0	592.1	420.1	312.0	22.4	48.3	78.0	37.3	126.0	277.6
Dec <sup>r</sup>	1,189.3	905.1	586.1	412.4	319.0	21.8	49.6	80.4	39.0	128.2	284.2
2007: Jan <sup>p</sup>	1,180.2	894.3	575.4	396.2	318.9	22.5	51.3	79.8	40.7	124.6	286.0

<sup>1</sup> Includes residential improvements, not shown separately.

Source: Department of Commerce, Bureau of the Census.

<sup>2</sup> Includes health care, educational, communication, and power, among other categories not shown separately.

# NEW PRIVATE HOUSING AND VACANCY RATES

[Thousands of units or houses, except as noted]

Period	New private housing units						New private houses		Vacancy rate for rental housing units (percent) <sup>3</sup>
	Units started, by type of structure				Units authorized	Units completed	Houses sold	Houses for sale at end of period <sup>2</sup>	
	Total	1 unit	2-4 units <sup>1</sup>	5 units or more					
1997	1,474.0	1,133.7	44.5	295.8	1,441.1	1,400.5	804	281	7.7
1998	1,616.9	1,271.4	42.6	302.9	1,612.3	1,474.2	886	294	7.9
1999	1,640.9	1,302.4	31.9	306.6	1,663.5	1,604.9	880	308	8.1
2000	1,568.7	1,230.9	38.7	299.1	1,592.3	1,573.7	877	298	8.0
2001	1,602.7	1,273.3	36.6	292.8	1,636.7	1,570.8	908	308	8.4
2002	1,704.9	1,358.6	38.5	307.9	1,747.7	1,648.4	973	339	8.9
2003	1,847.7	1,499.0	33.5	315.2	1,889.2	1,678.7	1,086	370	9.8
2004	1,955.8	1,610.5	42.3	303.0	1,889.2	1,841.9	1,203	422	10.2
2005	2,068.3	1,715.8	41.1	311.4	2,155.3	1,931.4	1,283	509	9.8
2006 <sup>r</sup>	1,801.6	1,465.6	42.6	293.4	1,837.3	1,979.1	1,060	537	9.7
	Seasonally adjusted annual rates								
2006: Jan	2,265	1,814	27	424	2,195	2,044	1,173	522	.....
Feb	2,132	1,812	35	285	2,147	2,038	1,038	538	.....
Mar	1,972	1,615	36	321	2,085	2,203	1,121	553	9.5
Apr	1,832	1,524	56	252	1,973	2,043	1,121	565	.....
May	1,953	1,587	51	315	1,946	1,905	1,101	564	.....
June	1,833	1,478	44	311	1,869	2,043	1,078	566	9.6
July	1,760	1,445	83	232	1,763	1,946	979	573	.....
Aug	1,659	1,365	41	253	1,727	1,888	1,021	568	.....
Sept	1,724	1,393	29	302	1,638	2,038	1,022	560	9.9
Oct	1,478	1,187	39	252	1,553	1,928	967	553	.....
Nov <sup>r</sup>	1,565	1,271	20	274	1,513	1,898	1,029	542	.....
Dec <sup>r</sup>	1,643	1,248	48	347	1,613	1,902	1,123	537	9.8
2007: Jan <sup>p</sup>	1,408	1,108	24	276	1,571	1,880	937	536	.....

<sup>1</sup> Derived; seasonally adjusted monthly data for 2-4 units are no longer published.

<sup>2</sup> Seasonally adjusted.

<sup>3</sup> Revised series. Quarterly data entered in last month of quarter.

<sup>4</sup> Based on 20,000 permit-issuing places. Based on 19,000 places, the total for 2004 is 2,052.1 thousand units.

NOTE.—Beginning 2004, units authorized are for 20,000 permit-issuing places. For other data shown, units authorized are for 19,000 places.

Beginning 1999, housing starts, completions, and sales are not directly comparable with earlier data due to new estimation methods.

Source: Department of Commerce, Bureau of the Census.