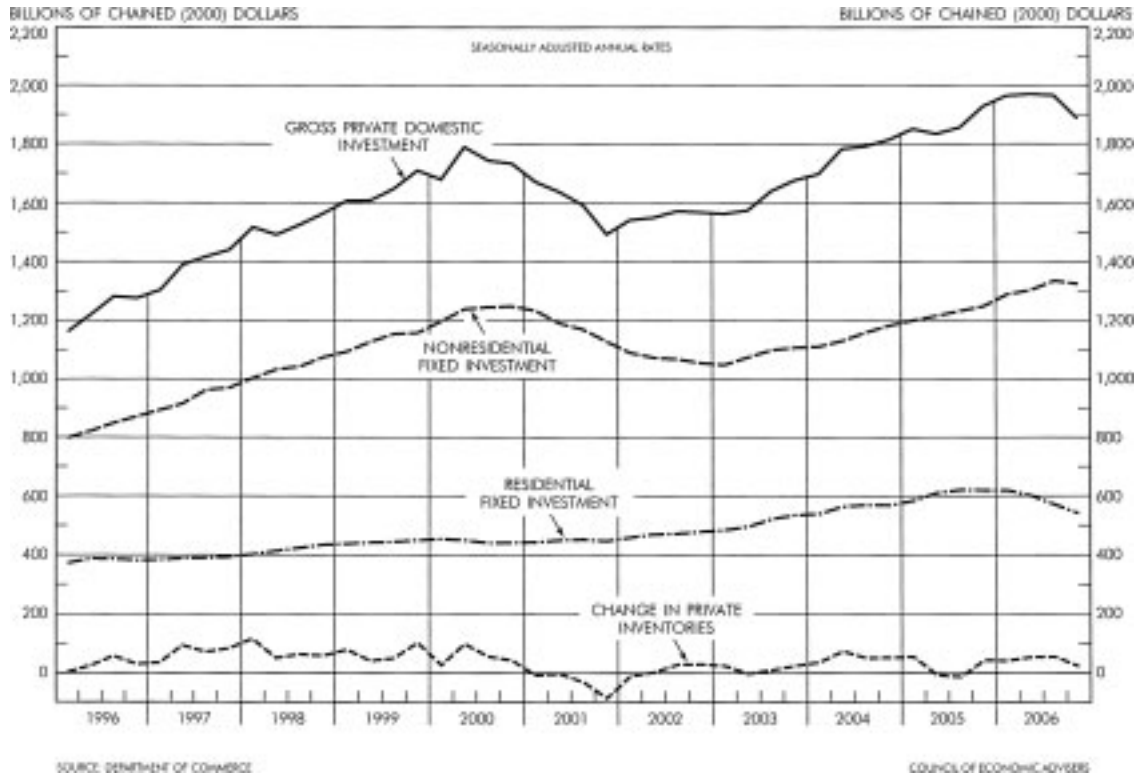
REAL GROSS PRIVATE DOMESTIC INVESTMENT

In the fourth quarter of 2006, according to revised estimates, nonresidential fixed investment in chained (2000) dollars fell $10.5 billion (annual rate) and residential investment fell $30.6 billion. There was an increase of $22.4 billion in inventories following an increase of $55.4 billion in the third quarter.



[Billions of chained (2000) dollars; quarterly data at seasonally adjusted annual rates]

Period	Gross private domestic investment	Fixed investment					Change in private inventories	
		Total	Nonresidential			Residential		
			Total	Structures	Equipment and software		Total	Nonfarm
1997	1,387.7	1,320.6	934.2	280.1	658.3	388.6	71.2	68.5
1998	1,524.1	1,455.0	1,037.8	294.5	745.6	418.3	72.6	71.2
1999	1,642.6	1,576.3	1,133.3	293.2	840.2	443.6	68.9	71.5
2000	1,735.5	1,679.0	1,232.1	313.2	918.9	446.9	56.5	57.8
2001	1,598.4	1,629.4	1,180.5	306.1	874.2	448.5	−31.7	−31.8
2002	1,557.1	1,544.6	1,071.5	253.8	820.2	469.9	12.5	15.2
2003	1,613.1	1,596.9	1,081.8	243.5	843.1	509.4	14.3	14.0
2004	1,770.6	1,713.9	1,145.8	248.7	904.2	559.9	53.4	47.0
2005	1,866.3	1,842.0	1,223.8	251.5	984.9	608.0	19.6	19.6
2006 r	1,945.6	1,894.7	1,312.4	274.0	1,048.6	582.2	43.2	40.6
2003: I	1,561.8	1,536.3	1,047.5	238.2	813.3	484.1	24.3	19.2
II	1,574.4	1,575.6	1,074.5	246.5	831.7	496.3	−2.7	−3.2
III	1,639.7	1,626.7	1,098.8	246.0	857.8	521.8	10.5	12.0
IV	1,676.5	1,648.9	1,106.5	243.1	869.5	535.2	25.0	28.1
2004: I	1,696.4	1,658.0	1,111.2	245.0	872.0	539.2	35.9	32.1
II	1,781.9	1,704.4	1,130.7	249.1	887.6	564.1	74.7	54.5
III	1,790.8	1,736.1	1,158.8	251.0	915.1	568.6	50.8	44.8
IV	1,813.4	1,757.1	1,182.3	249.7	942.0	567.7	52.0	56.5
2005: I	1,849.6	1,790.6	1,199.7	253.0	956.5	582.8	55.2	54.9
II	1,832.6	1,835.8	1,214.8	251.7	974.8	609.9	−7.4	−1.0
III	1,855.9	1,864.2	1,232.4	247.1	1,000.6	620.4	−12.7	−14.0
IV	1,927.0	1,877.3	1,248.2	254.2	1,007.6	618.9	43.5	38.6
2006: I	1,963.6	1,914.6	1,288.8	259.6	1,044.8	618.5	41.2	36.8
II	1,968.5	1,906.8	1,302.8	271.9	1,041.2	600.5	53.7	52.2
III	1,964.8	1,901.3	1,334.2	282.0	1,060.7	570.3	55.4	53.3
IV r	1,885.6	1,856.3	1,323.7	282.6	1,047.8	539.7	22.4	20.0

NOTE.—See p. 10 for further detail on fixed investment by type.

Because of the formula used for calculating real GDP, the chained (2000) dollar estimates for the detailed components *do not add to* the chained-dollar value of GDP or to any intermediate aggregates.

Source: Department of Commerce, Bureau of Economic Analysis.

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