

NEW CONSTRUCTION

[Billions of dollars; monthly data at seasonally adjusted annual rates]

Period	Total new construction expenditures	Private									Federal and State and local
		Total	Residential		Nonresidential						
			Total ¹	New housing	Total	Lodging	Office	Commercial (including farm)	Manufacturing	Other ²	
1997 ^r	656.2	502.7	289.0	198.1	213.7	12.9	32.8	53.1	37.6	77.3	153.4
1998 ^r	706.8	552.0	314.6	224.0	237.4	14.8	40.4	55.7	40.5	86.0	154.8
1999 ^r	768.8	599.7	350.6	251.3	249.2	16.0	45.1	59.4	35.1	93.7	169.1
2000 ^r	831.1	649.8	374.5	265.0	275.3	16.3	52.4	64.1	37.6	104.9	181.3
2001 ^r	864.2	662.2	388.3	279.4	273.9	14.5	49.7	63.6	37.8	108.2	201.9
2002 ^r	873.1	659.7	421.9	298.8	237.7	10.5	35.3	59.0	22.7	110.2	213.4
2003 ^r	921.4	705.3	475.9	345.7	229.3	9.9	30.6	57.5	21.4	109.9	216.1
2004 ^r	1,023.5	803.3	564.8	417.5	238.5	12.0	32.9	63.2	23.7	106.8	220.2
2005 ^r	1,132.1	898.0	641.3	480.8	256.6	12.7	37.3	66.6	29.9	110.2	234.2
2006 ^r	1,192.2	937.0	641.3	469.0	295.7	17.7	46.2	72.1	34.3	125.4	255.2
May ^r	1,210.0	954.4	665.9	494.3	288.5	16.8	44.7	70.0	33.2	123.8	255.6
June ^r	1,204.0	946.2	650.9	478.9	295.3	18.0	46.2	70.5	35.3	125.2	257.8
July ^r	1,192.9	936.5	636.6	465.3	299.9	18.5	48.8	71.6	34.2	126.8	256.4
Aug ^r	1,186.3	932.4	625.4	452.8	306.9	18.7	49.4	73.1	38.6	127.2	253.9
Sept ^r	1,172.1	919.0	614.4	444.3	304.6	18.8	48.8	74.3	35.9	126.8	253.1
Oct ^r	1,164.9	907.3	601.3	430.0	306.0	20.2	48.7	73.0	34.2	129.8	257.6
Nov ^r	1,166.3	904.5	590.0	418.7	314.5	21.0	50.4	75.9	35.1	132.1	261.9
Dec ^r	1,167.3	896.6	580.7	411.1	315.9	20.5	51.5	76.8	35.2	132.0	270.6
2007: Jan ^r	1,160.2	884.4	567.5	398.1	316.9	20.6	54.5	78.6	34.3	128.8	275.9
Feb ^r	1,162.2	889.7	562.9	386.1	326.7	22.0	53.5	79.9	35.7	135.6	272.5
Mar ^r	1,163.6	886.8	555.6	383.5	331.2	25.0	52.8	80.2	35.0	138.1	276.8
Apr ^r	1,166.0	887.6	553.6	380.0	334.1	26.7	51.4	81.3	36.0	138.7	278.3
May ^r	1,176.6	892.1	549.0	375.4	343.1	27.8	52.0	81.7	38.2	143.5	284.5

¹ Includes residential improvements, not shown separately.

² Includes health care, educational, communication, and power, among other categories not shown separately.

Note.—Data reflect annual revisions released on June 29, 2007.

Source: Department of Commerce, Bureau of the Census.

NEW PRIVATE HOUSING AND VACANCY RATES

[Thousands of units or houses, except as noted]

Period	New private housing units					New private houses			Vacancy rate for rental housing units (percent) ³
	Units started, by type of structure				Units authorized	Units completed	Houses sold	Houses for sale at end of period ²	
	Total	1 unit	2-4 units ¹	5 units or more					
1997	1,474.0	1,133.7	44.5	295.8	1,441.1	1,400.5	804	281	7.7
1998	1,616.9	1,271.4	42.6	302.9	1,612.3	1,474.2	886	294	7.9
1999	1,640.9	1,302.4	31.9	306.6	1,663.5	1,604.9	880	308	8.1
2000	1,568.7	1,230.9	38.7	299.1	1,592.3	1,573.7	877	298	8.0
2001	1,602.7	1,273.3	36.6	292.8	1,636.7	1,570.8	908	308	8.4
2002	1,704.9	1,358.6	38.5	307.9	1,747.7	1,648.4	973	339	8.9
2003	1,847.7	1,499.0	33.5	315.2	1,889.2	1,678.7	1,086	370	9.8
2004	1,955.8	1,610.5	42.3	303.0	⁴ 2,070.1	1,841.9	1,203	422	10.2
2005	2,068.3	1,715.8	41.1	311.4	2,155.3	1,931.4	1,283	511	9.8
2006	1,800.9	1,465.4	42.7	292.8	1,838.9	1,979.4	1,051	535	9.7
Seasonally adjusted annual rates									
2006: May	1,944	1,582	50	312	1,918	1,901	1,087	564
June	1,819	1,469	44	306	1,879	2,047	1,073	565	9.6
July	1,746	1,434	82	230	1,774	1,944	969	573
Aug	1,646	1,355	40	251	1,731	1,881	1,009	568
Sept	1,721	1,391	29	301	1,654	2,019	1,004	560	9.9
Oct	1,470	1,181	38	251	1,560	1,919	952	553
Nov	1,565	1,273	20	272	1,527	1,885	987	542
Dec	1,629	1,241	49	339	1,628	1,887	1,019	535	9.8
2007: Jan	1,403	1,123	23	257	1,566	1,830	890	536
Feb	1,487	1,188	30	269	1,541	1,628	840	544
Mar ^r	1,491	1,205	36	250	1,569	1,610	827	547	10.1
Apr ^r	1,506	1,211	34	261	1,457	1,542	930	542
May ^r	1,474	1,170	33	271	1,520	1,534	915	535

¹ Derived; seasonally adjusted monthly data for 2-4 units are no longer published.

² Seasonally adjusted.

³ Revised series. Quarterly data entered in last month of quarter.

⁴ Based on 20,000 permit-issuing places. Based on 19,000 places, the total for 2004 is 2,052.1 thousand units.

NOTE.—Beginning 2004, units authorized are for 20,000 permit-issuing places. For other data shown, units authorized are for 19,000 places.

Beginning 1999, housing starts, completions, and sales are not directly comparable with earlier data due to new estimation methods.

Source: Department of Commerce, Bureau of the Census.