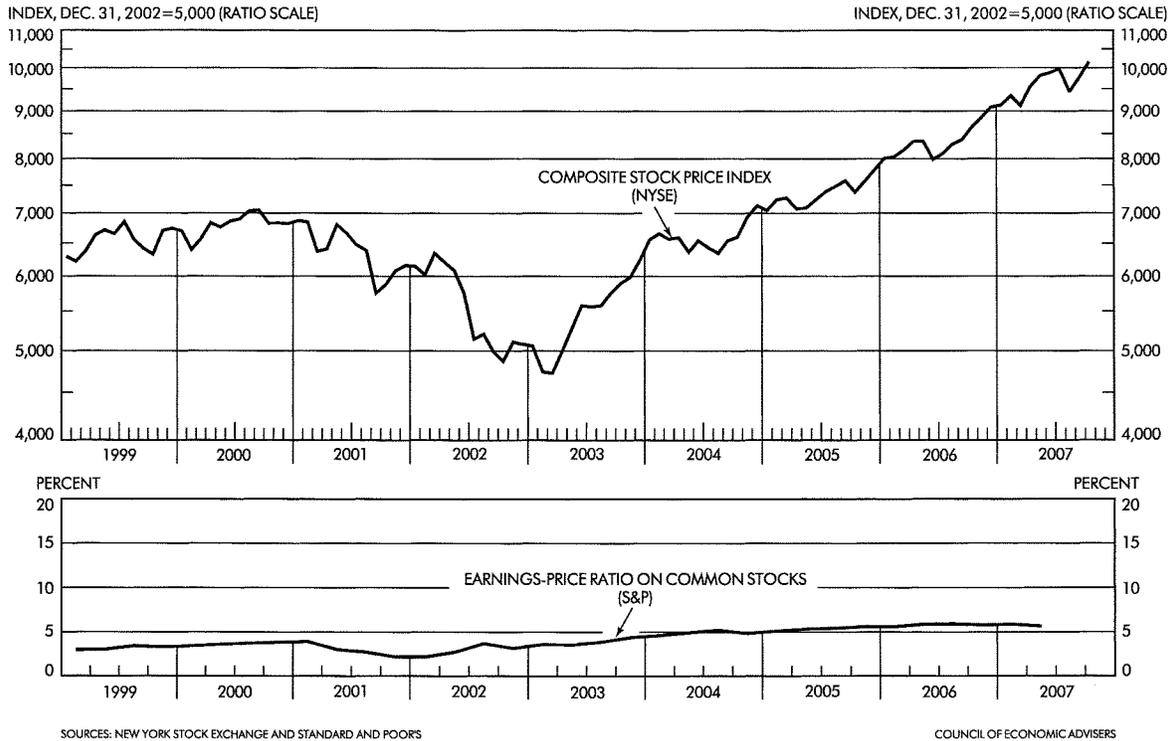


COMMON STOCK PRICES AND YIELDS

Stock prices rose in October.



| Period | Common stock prices ¹ | | | | | Common stock yields (percent) ⁷ | | | |
|-------------|---|-----------|-----------|----------------|---|---|--|----------------------|----------------------|
| | New York Stock Exchange indexes ^{2,3} (December 31, 2002=5,000) | | | | Dow Jones industrial average ⁴ | Standard & Poor's composite index (1941-43=10) ⁵ | Nasdaq composite index (Feb. 5, 1971=100) ⁶ | Dividend-price ratio | Earnings-price ratio |
| | Com- posite | Financial | Energy | Health Care | | | | | |
| 1997 | 4,827.35 | | | | 7,441.15 | 873.43 | 1,469.49 | 1.77 | 4.57 |
| 1998 | 5,818.26 | | | | 8,625.52 | 1,085.50 | 1,794.91 | 1.49 | 3.46 |
| 1999 | 6,546.81 | | | | 10,464.88 | 1,327.33 | 2,728.15 | 1.25 | 3.17 |
| 2000 | 6,805.89 | | | | 10,734.90 | 1,427.22 | 3,783.67 | 1.15 | 3.63 |
| 2001 | 6,397.85 | | | | 10,189.13 | 1,194.18 | 2,035.00 | 1.32 | 2.95 |
| 2002 | 5,578.89 | | | | 9,226.43 | 993.94 | 1,539.73 | 1.61 | 2.92 |
| 2003 | 5,447.46 | 5,583.00 | 5,273.90 | 5,288.67 | 8,993.59 | 965.23 | 1,647.17 | 1.77 | 3.84 |
| 2004 | 6,612.62 | 6,822.18 | 6,952.36 | 5,924.80 | 10,317.39 | 1,130.65 | 1,986.53 | 1.72 | 4.89 |
| 2005 | 7,349.00 | 7,383.70 | 9,377.84 | 6,283.96 | 10,547.67 | 1,207.23 | 2,099.32 | 1.83 | 5.36 |
| 2006 | 8,357.99 | 8,654.40 | 11,206.94 | 6,685.06 | 11,408.67 | 1,310.46 | 2,263.41 | 1.87 | 5.78 |
| 2006: Oct | 8,651.02 | 9,101.77 | 11,020.11 | 6,975.17 | 11,963.12 | 1,363.38 | 2,330.17 | 1.83 | |
| Nov | 8,856.30 | 9,251.53 | 11,657.36 | 6,845.16 | 12,185.15 | 1,388.63 | 2,408.70 | 1.80 | |
| Dec | 9,089.55 | 9,461.77 | 12,078.39 | 6,931.01 | 12,377.62 | 1,416.42 | 2,431.91 | 1.79 | 5.75 |
| 2007: Jan | 9,132.04 | 9,575.21 | 11,381.56 | 7,083.45 | 12,512.89 | 1,424.16 | 2,453.19 | 1.81 | |
| Feb | 9,345.98 | 9,732.63 | 11,658.11 | 7,174.03 | 12,631.48 | 1,444.79 | 2,479.86 | 1.82 | |
| Mar | 9,120.57 | 9,342.66 | 11,503.16 | 6,997.30 | 12,268.53 | 1,406.95 | 2,401.49 | 1.89 | 5.85 |
| Apr | 9,555.98 | 9,658.88 | 12,441.16 | 7,332.01 | 12,754.80 | 1,463.65 | 2,499.57 | 1.84 | |
| May | 9,822.99 | 9,864.01 | 13,031.00 | 7,474.48 | 13,407.76 | 1,511.14 | 2,562.14 | 1.81 | |
| June | 9,896.98 | 9,754.29 | 13,639.81 | 7,268.42 | 13,480.21 | 1,514.49 | 2,595.40 | 1.81 | 5.65 |
| July | 9,985.42 | 9,543.66 | 14,318.49 | 7,210.07 | 13,677.89 | 1,520.70 | 2,655.08 | 1.80 | |
| Aug | 9,440.44 | 8,963.67 | 13,249.47 | 6,959.38 | 13,239.71 | 1,454.62 | 2,539.50 | 1.92 | |
| Sept | 9,777.59 | 9,060.63 | 14,300.99 | 7,138.20 | 13,557.69 | 1,497.12 | 2,634.47 | 1.88 | |
| Oct | 10,159.33 | 9,390.30 | 14,976.30 | 7,231.60 | 13,901.28 | 1,539.66 | 2,780.42 | 1.84 | |
| Week ended: | | | | | | | | | |
| 2007: Oct 6 | 10,170.45 | 9,563.61 | 14,638.84 | 7,304.92 | 14,028.65 | 1,546.74 | 2,746.28 | 1.84 | |
| 13 | 10,255.60 | 9,638.52 | 14,844.77 | 7,326.96 | 14,079.03 | 1,559.28 | 2,796.15 | 1.81 | |
| 20 | 10,120.37 | 9,275.96 | 15,260.34 | 7,182.60 | 13,840.25 | 1,533.84 | 2,772.22 | 1.83 | |
| 27 | 10,039.95 | 9,122.41 | 14,977.08 | 7,131.95 | 13,679.41 | 1,518.30 | 2,776.60 | 1.87 | |
| Nov 3 | 10,161.43 | 9,187.40 | 15,196.80 | 7,165.90 | 13,751.14 | 1,527.89 | 2,819.70 | 1.83 | |

¹ Average of daily closing prices.

² Includes all the stocks (nearly 3,000) listed on the NYSE.

³ Effective January 9, 2003, the NYSE relabeled the composite index with changes in methodology, definitions, and based on Dec. 31, 2002=5,000. Effective January 8, 2004 new indexes for Financial, Energy, and Health Care were introduced by the NYSE. Previous indexes shown for Industrial, Transportation, Utility, and Finance were discontinued.

⁴ Includes 30 stocks.

⁵ Includes 500 stocks.

⁶ Includes over 5,000 stocks.

⁷ Standard & Poor's series. Dividend-price ratios based on Wednesday closing prices. Earnings-price ratios based on prices at end of quarter.

Sources: New York Stock Exchange, Dow Jones & Company, Inc., Standard & Poor's, and Nasdaq Stock Market.