

NEW CONSTRUCTION

[Billions of dollars; monthly data at seasonally adjusted annual rates]

Period	Total new construction expenditures	Private									Federal and State and local
		Total	Residential		Nonresidential						
			Total ¹	New housing	Total	Lodging	Office	Commercial (including farm)	Manufacturing	Other ²	
1998	706.8	552.0	314.6	224.0	237.4	14.8	40.4	55.7	40.5	86.0	154.8
1999	768.8	599.7	350.6	251.3	249.2	16.0	45.1	59.4	35.1	93.7	169.1
2000	831.1	649.8	374.5	265.0	275.3	16.3	52.4	64.1	37.6	104.9	181.3
2001	864.2	662.2	388.3	279.4	273.9	14.5	49.7	63.6	37.8	108.2	201.9
2002	873.1	659.7	421.9	298.8	237.7	10.5	35.3	59.0	22.7	110.2	213.4
2003	921.4	705.3	475.9	345.7	229.3	9.9	30.6	57.5	21.4	109.9	216.1
2004	1,023.5	803.3	564.8	417.5	238.5	12.0	32.9	63.2	23.7	106.8	220.2
2005	1,132.1	898.0	641.3	480.8	256.6	12.7	37.3	66.6	29.9	110.2	234.2
2006	1,192.2	937.0	641.3	469.0	295.7	17.7	46.2	72.1	34.3	125.4	255.2
2007 ^r	1,161.3	874.8	525.5	352.5	349.3	28.5	55.2	81.8	37.6	146.3	286.5
2007: Feb	1,162.2	889.7	562.9	386.1	326.7	22.0	53.5	79.9	35.7	135.6	272.5
Mar	1,163.6	886.8	555.6	383.5	331.2	25.0	52.8	80.2	35.0	138.1	276.8
Apr	1,166.2	888.0	551.7	378.0	336.3	26.2	52.8	82.3	36.5	138.5	278.1
May	1,172.1	888.1	544.8	370.6	343.3	28.1	52.7	82.3	37.4	142.8	284.1
June	1,170.5	885.0	538.7	364.7	346.3	28.5	54.3	82.4	36.4	144.7	285.5
July	1,161.1	874.4	528.0	357.3	346.4	29.9	53.4	82.1	36.2	144.8	286.7
Aug	1,165.3	875.9	520.1	346.6	355.8	30.8	55.9	82.2	36.4	150.6	289.4
Sept	1,168.3	874.1	509.0	334.3	365.1	32.0	58.1	83.2	37.3	154.3	294.2
Oct	1,157.5	859.1	490.0	321.3	369.1	33.3	58.7	84.3	39.3	153.5	298.5
Nov	1,156.0	856.4	482.0	306.3	374.4	33.9	58.0	83.4	41.2	158.0	299.6
Dec ^r	1,136.6	844.0	470.2	289.9	373.8	31.8	57.5	80.3	45.1	159.0	292.6
2008: Jan ^r	1,124.8	831.2	461.1	278.0	370.1	31.9	58.2	79.5	44.4	156.1	293.7
Feb ^r	1,121.6	826.6	456.9	264.5	369.7	32.2	56.9	81.6	45.5	153.5	294.9

¹ Includes residential improvements, not shown separately.

Source: Department of Commerce, Bureau of the Census.

² Includes health care, educational, communication, and power, among other categories not shown separately.

NEW PRIVATE HOUSING AND VACANCY RATES

[Thousands of units or houses, except as noted]

Period	New private housing units					New private houses			Vacancy rate for rental housing units (percent) ³
	Units started, by type of structure				Units authorized	Units completed	Houses sold	Houses for sale at end of period ²	
	Total	1 unit	2-4 units ¹	5 units or more					
1998	1,616.9	1,271.4	42.6	302.9	1,612.3	1,474.2	886	294	7.9
1999	1,640.9	1,302.4	31.9	306.6	1,663.5	1,604.9	880	308	8.1
2000	1,568.7	1,230.9	38.7	299.1	1,592.3	1,573.7	877	298	8.0
2001	1,602.7	1,273.3	36.6	292.8	1,636.7	1,570.8	908	308	8.4
2002	1,704.9	1,358.6	38.5	307.9	1,747.7	1,648.4	973	339	8.9
2003	1,847.7	1,499.0	33.5	315.2	1,889.2	1,678.7	1,086	370	9.8
2004	1,955.8	1,610.5	42.3	303.0	1,841.9	1,841.9	1,203	422	10.2
2005	2,068.3	1,715.8	41.1	311.4	2,155.3	1,931.4	1,283	511	9.8
2006	1,800.9	1,465.4	42.7	292.8	1,838.9	1,979.4	1,051	535	9.7
2007 ^r	1,355.0	1,046.0	31.7	277.3	1,380.5	1,502.8	775	494	9.8
	Seasonally adjusted annual rates								
2007: Feb	1,487	1,188	30	269	1,541	1,628	840	544
Mar	1,491	1,205	36	250	1,569	1,610	830	548	10.1
Apr	1,485	1,195	36	254	1,457	1,523	907	547
May	1,440	1,155	33	252	1,520	1,554	861	543
June	1,468	1,147	38	283	1,413	1,496	797	541	9.5
July	1,371	1,058	39	274	1,389	1,520	796	538
Aug	1,347	974	37	336	1,322	1,501	701	533
Sept	1,182	938	28	216	1,261	1,386	693	527	9.8
Oct	1,274	879	40	355	1,170	1,405	725	512
Nov	1,178	816	21	341	1,162	1,407	631	502
Dec ^r	1,000	782	10	208	1,080	1,332	611	494	9.6
2008: Jan ^r	1,071	758	24	289	1,061	1,324	601	481
Feb ^r	1,065	707	27	331	984	1,208	590	471

¹ Derived; seasonally adjusted monthly data for 2-4 units are no longer published.

² Seasonally adjusted.

³ Revised series. Quarterly data entered in last month of quarter.

⁴ Based on 20,000 permit-issuing places. Based on 19,000 places, the total for 2004 is 2,052.1 thousand units.

NOTE.—Beginning 2004, units authorized are for 20,000 permit-issuing places. For other data shown, units authorized are for 19,000 places.

Beginning 1999, housing starts, completions, and sales are not directly comparable with earlier data due to new estimation methods.

Source: Department of Commerce, Bureau of the Census.