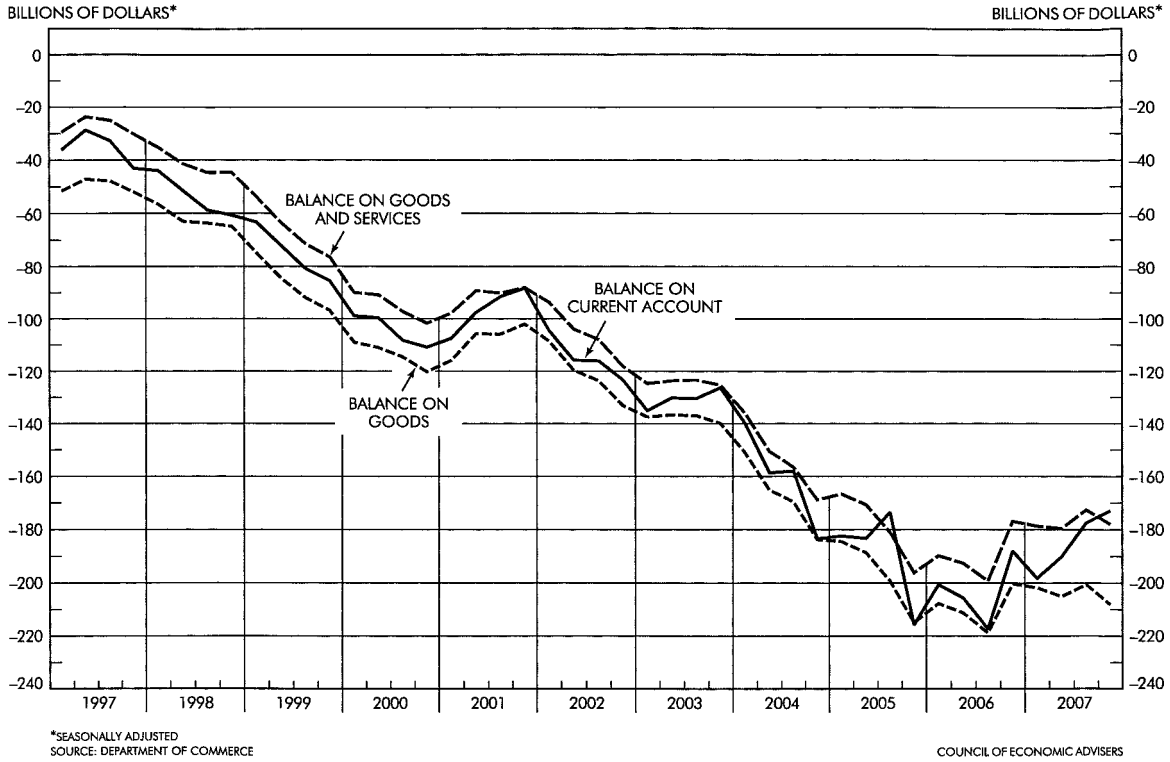
U.S. INTERNATIONAL TRANSACTIONS

In the fourth quarter of 2007, the goods deficit rose to $208.1 billion, from $200.5 billion in the third quarter. The current account deficit fell to $172.9 billion in the fourth quarter, from $177.4 billion in the third quarter.



[Millions of dollars; quarterly data seasonally adjusted. Credits (+), debits (−)]

Period	Goods [1]			Services			Balance on goods and services	Income receipts and payments			Unilateral current transfers, net [3]	Balance on current account
	Exports	Imports	Balance on goods	Net military transactions [2]	Net travel and transportation	Other services, net		Receipts	Payments	Balance on income		
1998	670,416	−918,637	−248,221	5,220	10,210	66,651	−166,140	261,819	−257,554	4,265	−53,187	−215,062
1999	683,965	−1,031,784	−347,819	2,593	7,085	73,051	−265,090	293,925	−280,037	13,888	−50,428	−301,630
2000	771,994	−1,226,684	−454,690	317	2,486	72,052	−379,835	350,918	−329,864	21,054	−58,645	−417,426
2001	718,712	−1,148,231	−429,519	−2,296	−3,254	69,943	−365,126	290,797	−259,075	31,722	−51,295	−384,699
2002	682,422	−1,167,377	−484,955	−7,158	−4,245	72,633	−423,725	281,215	−253,544	27,671	−63,587	−459,641
2003	713,415	−1,264,307	−550,892	−11,981	−11,475	77,433	−496,915	320,568	−275,147	45,421	−70,607	−522,101
2004	807,516	−1,477,094	−669,578	−13,518	−14,275	85,279	−612,092	401,942	−345,585	56,357	−84,414	−640,148
2005	894,631	−1,681,780	−787,149	−10,536	−12,945	96,259	−714,371	505,488	−457,430	48,058	−88,535	−754,848
2006	1,023,109	−1,861,380	−838,271	−13,942	−10,636	104,327	−758,522	650,462	−613,823	36,640	−89,595	−811,477
2007 p	1,149,208	−1,964,577	−815,370	−17,105	2,186	121,773	−708,515	782,229	−707,913	74,316	−104,438	−738,638
2005: I	214,391	−398,781	−184,390	−2,724	−4,140	24,612	−166,641	115,351	−102,877	12,474	−28,225	−182,392
II	223,068	−411,592	−188,524	−2,699	−2,769	23,321	−170,670	121,333	−109,529	11,804	−24,372	−183,238
III	224,320	−423,638	−199,318	−2,211	−2,858	23,436	−180,952	129,873	−113,308	16,565	−9,019	−173,406
IV	232,852	−447,769	−214,917	−2,902	−3,179	24,889	−196,109	138,931	−131,716	7,215	−26,915	−215,809
2006: I	243,880	−451,637	−207,757	−3,195	−3,075	24,315	−189,712	148,391	−137,929	10,462	−21,360	−200,611
II	252,458	−463,734	−211,276	−3,549	−3,111	25,359	−192,577	162,020	−151,352	10,668	−23,686	−205,595
III	260,285	−479,184	−218,899	−3,888	−2,456	25,936	−199,307	167,026	−161,177	5,850	−23,877	−217,334
IV	266,486	−466,825	−200,339	−3,310	−1,995	28,718	−176,926	173,025	−163,365	9,661	−20,673	−187,938
2007: I r	269,289	−471,001	−201,712	−3,665	−1,960	28,717	−178,620	176,151	−168,723	7,428	−27,009	−198,201
II r	278,511	−483,570	−205,059	−4,141	−309	30,038	−179,472	195,394	−182,811	12,583	−23,169	−190,058
III r	297,118	−497,665	−200,547	−4,299	1,329	30,948	−172,570	206,428	−185,091	21,337	−26,211	−177,444
IV p	304,290	−512,341	−208,051	−4,999	3,125	32,072	−177,853	204,256	−171,287	32,970	−28,052	−172,936

[1] Adjusted from Census data for differences in timing and coverage; excludes military.

[2] Transfers under U.S. military agency sales contracts (exports) minus direct defense expenditures (imports).

[3] Includes transfers of goods and services under U.S. military grant programs.

See p. 37 for continuation of table.

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