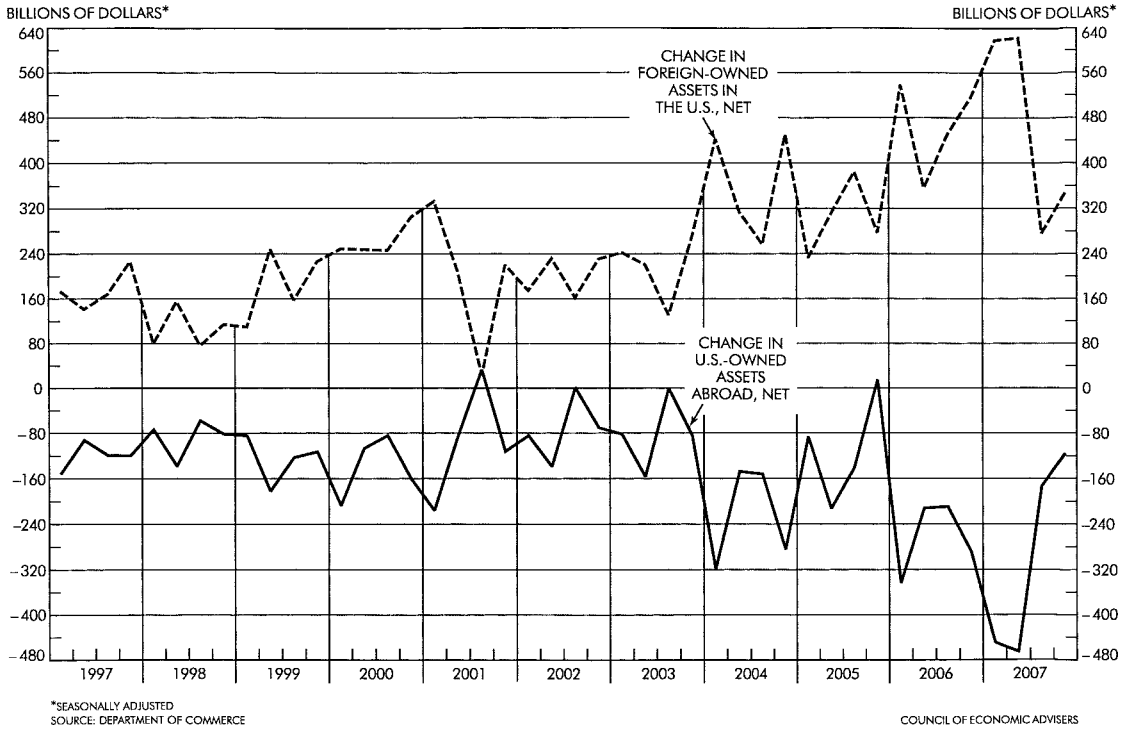
U.S. INTERNATIONAL TRANSACTIONS—Continued

In the financial account, U.S. claims on foreigners reported by U.S. banks increased $43.0 billion in the fourth quarter of 2007, following an increase of $102.5 billion in the third quarter. U.S. liabilities to private foreigners reported by U.S. banks, excluding Treasury securities, increased $94.9 billion in the fourth quarter, following an increase of $68.4 billion in the third quarter.



[Millions of dollars; quarterly data seasonally adjusted. Credits (+), debits (−)]

Period	Capital account transactions, net	Financial account								Statistical discrepancy		U.S. official reserve assets, net [4] (unadjusted, end of period)
		U.S.-owned assets abroad, excluding financial derivatives [increase/financial outflow (−)]				Foreign-owned assets in the U.S., excluding financial derivatives [increase/financial inflow (+)]			Financial derivatives, net	Total (sum of the items with sign reversed)	Of which: Seasonal adjustment discrepancy	
		Total	U.S. official reserve assets [4]	Other U.S. Government assets	U.S. private assets	Total	Foreign official assets	Other foreign assets				
1998	−766	−353,829	−6,783	−422	−346,624	423,569	−19,903	443,472	.....	146,088	.....	81,761
1999	−4,939	−504,062	8,747	2,750	−515,559	740,210	43,543	696,667	.....	70,421	.....	71,516
2000	−1,010	−560,523	−290	−941	−559,292	1,046,896	42,758	1,004,138	.....	−67,937	.....	67,647
2001	−1,270	−382,616	−4,911	−486	−377,219	782,859	28,059	754,800	.....	−14,274	.....	68,654
2002	−1,470	−294,646	−3,681	345	−291,310	797,813	115,945	681,868	.....	−42,056	.....	79,006
2003	−3,480	−325,424	1,523	537	−327,484	864,352	278,069	586,283	.....	−13,348	.....	85,938
2004	−2,369	−905,024	2,805	1,710	−909,539	1,461,766	397,755	1,064,011	.....	85,775	.....	86,824
2005	−4,054	−426,875	14,096	5,539	−446,510	1,204,231	259,268	944,963	.....	−18,454	.....	65,127
2006	−3,913	−1,055,176	2,374	5,346	−1,062,896	1,859,597	440,264	1,419,333	28,762	−17,794	.....	65,895
2007 p	−2,317	−1,206,332	−122	−22,931	−1,183,278	1,863,697	412,698	1,450,999	.....	83,590	.....	70,565
2005: I	−2,598	−86,619	5,331	2,591	−94,541	232,614	25,052	207,562	.....	38,995	12,335	78,942
II	−512	−213,305	−797	989	−213,497	310,822	81,292	229,530	.....	86,234	−3,620	76,594
III	−473	−141,628	4,766	1,501	−147,894	383,808	54,736	329,072	.....	−68,302	−18,362	71,273
IV	−472	14,678	4,796	459	9,423	276,987	98,188	178,799	.....	−75,384	9,644	65,127
2006: I	−1,724	−344,032	513	1,049	−345,594	538,140	125,257	412,883	1,633	6,593	9,958	65,354
II	−1,008	−212,218	−560	1,765	−213,423	355,442	120,861	234,581	14,001	49,378	−252	67,935
III	−545	−209,898	1,006	1,570	−212,474	449,987	108,799	341,188	14,911	−37,121	−15,973	66,217
IV	−637	−289,028	1,415	962	−291,405	516,029	85,347	430,682	−1,783	−36,643	6,267	65,895
2007: I	−559	−449,933	−72	445	−450,306	617,724	152,193	465,531	14,800	16,170	11,796	66,551
II	−598	−465,907	26	−369	−465,565	622,851	70,464	552,387	−1,007	34,719	784	66,127
III	−609	−174,027	−54	623	−174,596	276,555	38,857	237,698	8,552	66,972	−17,759	69,070
IV p	−552	−116,464	−22	−23,630	−92,812	346,567	151,184	195,383	.....	−56,615	5,180	70,565

[4] Consists of gold, special drawing rights (SDRs), foreign currencies, and the U.S. reserve position in the International Monetary Fund (IMF).

Sources: Department of Commerce (Bureau of Economic Analysis) and Department of the Treasury.

AUTHENTICATED U.S. GOVERNMENT INFORMATION GPO