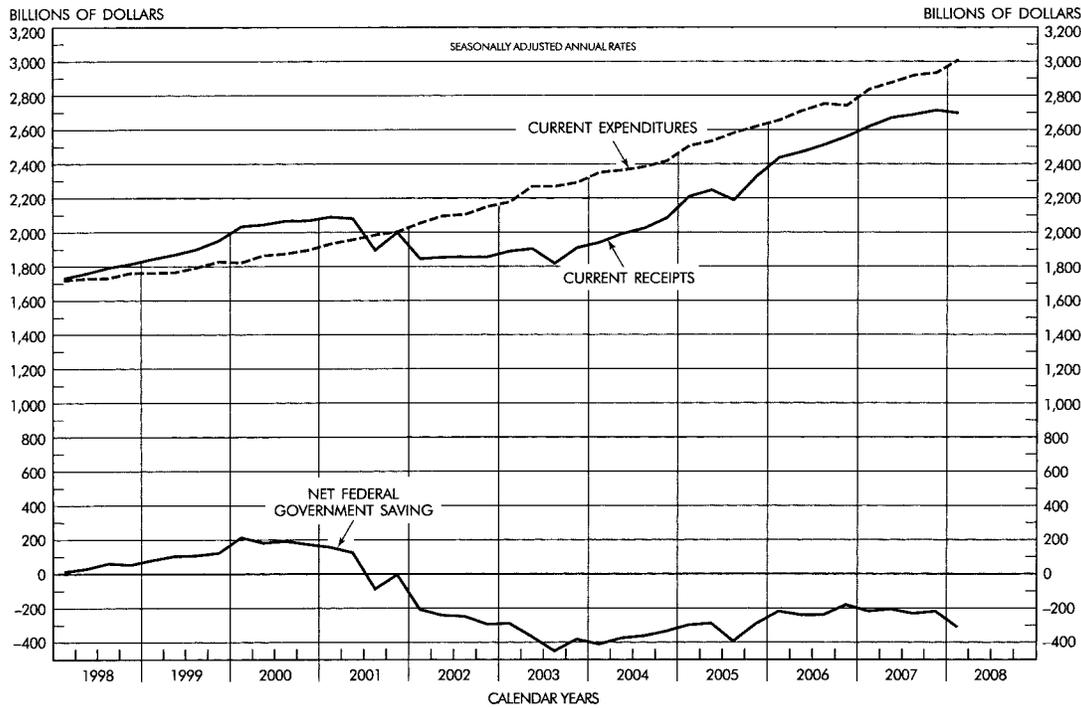


FEDERAL SECTOR, NATIONAL INCOME ACCOUNTS BASIS

In the first quarter of 2008, according to current estimates, Federal current receipts fell \$16.7 billion (annual rate); while Federal current expenditures rose \$76.7 billion.



[Billions of dollars; quarterly data at seasonally adjusted annual rates]

Period	Federal Government current receipts								Federal Government current expenditures					Net Federal Government saving	
	Total	Current tax receipts				Contributions for government social insurance	Income receipts on assets	Current transfer receipts	Current surplus of government enterprises	Total ²	Consumption expenditures	Current transfer payments	Interest payments		Subsidies
		Total ¹	Personal current taxes	Taxes on production and imports	Taxes on corporate income										
Calendar year:															
1998	1,773.8	1,116.8	825.8	81.1	204.2	613.8	21.5	21.5	0.1	1,734.9	454.6	946.5	298.8	35.0	38.8
1999	1,891.2	1,195.7	893.0	83.9	213.0	651.6	21.5	22.7	-3	1,787.6	475.1	986.1	282.7	43.8	103.6
2000	2,053.8	1,313.6	999.1	87.8	219.4	691.7	25.2	25.7	-2.3	1,864.4	499.3	1,038.1	283.3	43.8	189.5
2001	2,016.2	1,252.2	994.5	85.8	164.7	717.5	24.9	27.1	-5.5	1,969.5	531.9	1,131.4	258.6	47.6	46.7
2002	1,853.2	1,075.5	830.5	87.3	150.5	734.3	20.2	24.8	-1.6	2,101.1	591.5	1,243.0	229.1	37.5	-247.9
2003	1,879.9	1,070.8	774.5	89.7	197.8	758.9	22.9	25.0	2.3	2,252.1	662.7	1,328.7	212.9	47.8	-372.1
2004	2,008.9	1,152.3	797.4	94.6	250.3	805.2	23.8	28.8	-1.2	2,379.5	723.7	1,390.6	221.0	44.2	-370.6
2005	2,243.4	1,362.7	932.4	99.0	319.8	849.3	24.5	11.6	-4.8	2,561.6	768.5	1,479.1	255.9	58.2	-318.3
2006	2,495.8	1,537.5	1,053.2	98.6	373.1	901.6	24.7	35.2	-3.2	2,715.8	812.8	1,576.1	277.5	49.4	-220.0
2007	2,673.5	1,657.4	1,163.3	99.9	380.8	953.9	25.1	39.4	-2.3	2,892.0	856.0	1,686.8	302.4	46.7	-218.5
2004: III	2,023.5	1,159.4	809.6	95.1	246.4	812.1	23.9	29.4	-1.4	2,385.4	734.6	1,382.5	224.4	43.9	-361.9
2004: IV	2,082.8	1,209.9	826.6	95.3	275.3	820.9	24.2	29.9	-2.1	2,418.2	729.6	1,413.7	227.8	47.2	-335.4
2005: I	2,209.2	1,321.4	897.1	96.5	316.4	836.0	24.6	30.5	-3.3	2,507.2	759.1	1,460.6	233.5	54.0	-298.0
2005: II	2,247.5	1,351.7	920.4	100.7	320.9	842.6	25.5	32.0	-4.2	2,535.0	761.7	1,462.0	253.6	57.7	-287.5
2005: III	2,188.5	1,362.3	946.1	99.8	303.5	856.1	24.3	-48.2	-6.0	2,582.9	784.1	1,483.7	255.8	59.2	-394.3
2005: IV	2,328.3	1,415.2	966.1	98.8	338.3	862.6	23.8	32.2	-5.6	2,621.4	769.0	1,510.1	280.5	61.8	-293.2
2006: I	2,436.5	1,488.0	1,022.7	98.7	356.4	892.8	24.2	33.8	-2.3	2,656.2	804.8	1,539.5	259.0	52.8	-219.6
2006: II	2,471.5	1,521.1	1,032.9	99.0	378.6	894.1	24.6	34.6	-2.9	2,711.4	806.6	1,571.1	284.4	49.3	-239.9
2006: III	2,513.1	1,555.3	1,057.4	99.3	387.1	900.9	24.8	35.5	-3.3	2,752.3	813.3	1,594.3	296.7	47.9	-239.2
2006: IV	2,561.9	1,585.4	1,099.8	97.2	370.1	918.8	25.4	36.7	-4.3	2,743.4	826.4	1,599.6	270.0	47.4	-181.5
2007: I	2,619.7	1,619.0	1,138.8	97.9	370.3	944.0	24.6	38.1	-6.1	2,838.2	829.8	1,665.6	296.3	46.6	-218.5
2007: II	2,670.1	1,663.2	1,151.7	98.3	401.3	946.3	25.1	38.5	-3.0	2,876.9	849.8	1,670.9	309.4	46.9	-206.8
2007: III	2,689.4	1,667.2	1,170.7	101.4	382.5	957.3	25.3	39.4	-2	2,919.7	867.7	1,696.4	309.3	46.2	-230.3
2007: IV	2,714.7	1,680.1	1,191.9	102.2	369.1	968.1	25.4	41.4	-4	2,933.2	876.9	1,714.5	294.7	47.1	-218.5
2008: I	2,698.0	1,641.2	1,186.6	104.5	336.4	989.7	25.6	42.7	-1.2	3,009.9	900.8	1,746.5	314.6	48.0	-311.9

¹ Includes taxes from the rest of the world, not shown separately.

² Includes a subtraction for wage accruals less disbursements, not shown separately.

Note.—Revisions include changes to series affected by revised wage and salary estimates for 2007: IV.

Source: Department of Commerce, Bureau of Economic Analysis.