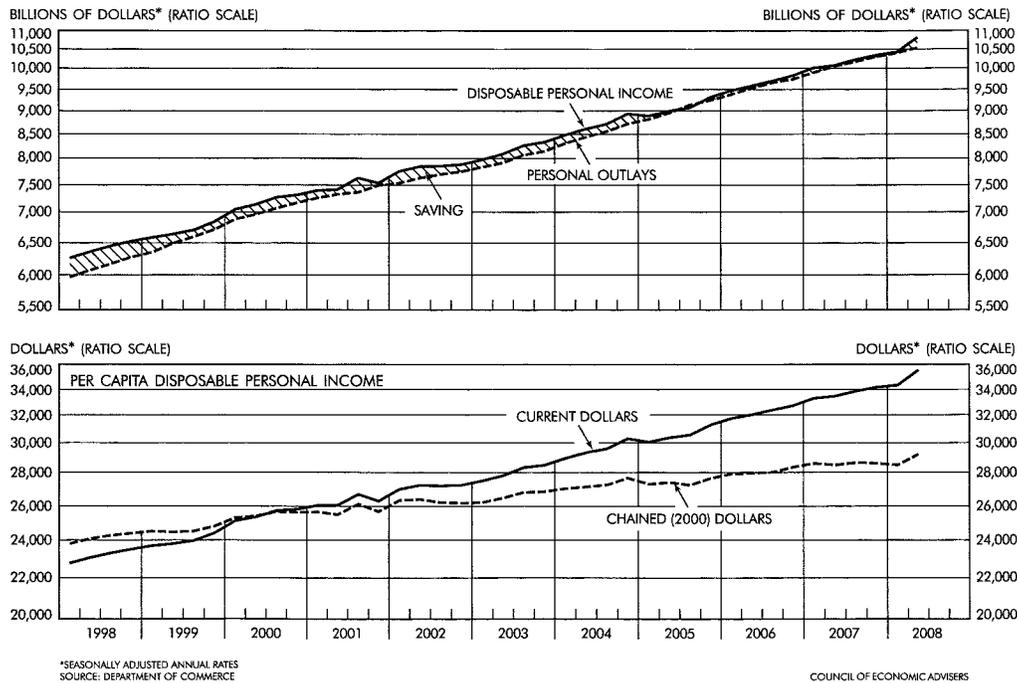


DISPOSITION OF PERSONAL INCOME

According to revised estimates, per capita disposable personal income in chained (2000) dollars rose at an annual rate of 10.5 percent in the second quarter of 2008.



*SEASONALLY ADJUSTED ANNUAL RATES
SOURCE: DEPARTMENT OF COMMERCE

COUNCIL OF ECONOMIC ADVISERS

Period	Personal income	Less: Personal current taxes	Equals: Disposable personal income	Less: Personal outlays ¹	Equals: Personal saving	Disposable personal income in billions of chained (2000) dollars	Per capita disposable personal income		Per capita personal consumption expenditures		Percent change in real per capita disposable personal income	Saving as percent of disposable personal income	Population, including Armed Forces overseas (thousands) ²
							Current dollars	Chained (2000) dollars	Current dollars	Chained (2000) dollars			
Billions of dollars							Dollars				Percent		
1998	7,423.0	1,027.0	6,395.9	6,119.1	276.8	6,663.9	23,161	24,131	21,291	22,183	4.6	4.3	276,154
1999	7,802.4	1,107.5	6,695.0	6,536.4	158.6	6,861.3	23,968	24,564	22,491	23,050	1.8	2.4	279,328
2000	8,429.7	1,235.7	7,194.0	7,025.6	168.5	7,194.0	25,472	25,472	23,862	23,862	3.7	2.3	282,433
2001	8,724.1	1,237.3	7,486.8	7,354.5	132.3	7,333.3	26,235	25,697	24,722	24,215	.9	1.8	285,372
2002	8,881.9	1,051.8	7,830.1	7,645.3	184.7	7,562.2	27,167	26,238	25,504	24,632	2.1	2.4	288,215
2003	9,163.6	1,001.1	8,162.5	7,987.7	174.9	7,729.9	28,053	26,566	26,476	25,073	1.3	2.1	290,964
2004	9,727.2	1,046.3	8,680.9	8,499.2	181.7	8,008.9	29,563	27,274	27,911	25,750	2.7	2.1	293,644
2005	10,269.8	1,207.8	9,062.0	9,029.5	32.5	8,121.4	30,576	27,403	29,335	26,290	.5	.4	296,373
2006	10,993.9	1,353.2	9,640.7	9,570.0	70.7	8,407.0	32,222	28,098	30,773	26,835	2.5	.7	299,199
2007	11,663.2	1,492.8	10,170.5	10,113.1	57.4	8,644.0	33,667	28,614	32,144	27,319	1.8	.6	302,087
Seasonally adjusted annual rates													
2005: I	10,044.5	1,163.8	8,880.7	8,808.1	72.5	8,060.4	30,069	27,292	28,716	26,063	-5.5	.8	295,342
2005: II	10,184.4	1,192.7	8,991.7	8,945.9	45.8	8,110.0	30,381	27,401	29,093	26,241	1.6	.5	295,969
2005: III	10,289.1	1,222.3	9,066.9	9,129.8	-62.9	8,084.0	30,557	27,245	29,628	26,416	-2.3	-.7	296,719
2005: IV	10,561.0	1,252.5	9,308.6	9,234.2	74.4	8,231.8	31,293	27,673	29,899	26,440	6.4	.8	297,462
2006: I	10,781.6	1,316.0	9,465.6	9,371.2	94.4	8,334.2	31,753	27,958	30,279	26,660	4.2	1.0	298,101
2006: II	10,913.2	1,341.1	9,572.1	9,518.0	54.2	8,360.4	32,038	27,983	30,665	26,783	.4	.6	298,774
2006: III	11,056.1	1,356.2	9,699.9	9,651.8	48.1	8,407.1	32,380	28,064	30,990	26,860	1.2	.5	299,568
2006: IV	11,224.7	1,399.6	9,825.1	9,739.0	86.1	8,526.2	32,712	28,387	31,154	27,035	4.7	.9	300,351
2007: I	11,473.0	1,459.5	10,013.5	9,904.2	109.3	8,617.7	33,267	28,630	31,644	27,233	3.5	1.1	301,004
2007: II	11,577.5	1,489.4	10,088.0	10,056.9	31.1	8,604.5	33,441	28,523	32,014	27,306	-1.5	.3	301,667
2007: III	11,730.4	1,501.6	10,228.8	10,182.0	46.8	8,671.1	33,820	28,669	32,288	27,371	2.1	.5	302,452
2007: IV	11,872.1	1,520.5	10,351.5	10,309.2	42.4	8,683.1	34,138	28,636	32,625	27,366	-1.5	.4	303,225
2008: I ^r	11,960.5	1,535.0	10,425.5	10,404.9	20.6	8,667.9	34,309	28,525	32,917	27,367	-1.5	.2	303,868
2008: II ^r	12,174.2	1,352.0	10,822.2	10,542.3	279.9	8,905.4	35,538	29,243	33,330	27,427	10.5	2.6	304,528

¹ Includes personal consumption expenditures, personal interest payments (nonmortgage), and personal current transfer payments.

² Annual data are averages of quarterly data, which are averages for the period.

Note.—Revisions include changes to series affected by revised wage and salary estimates for 2008:1.

Source: Department of Commerce (Bureau of Economic Analysis and Bureau of the Census).