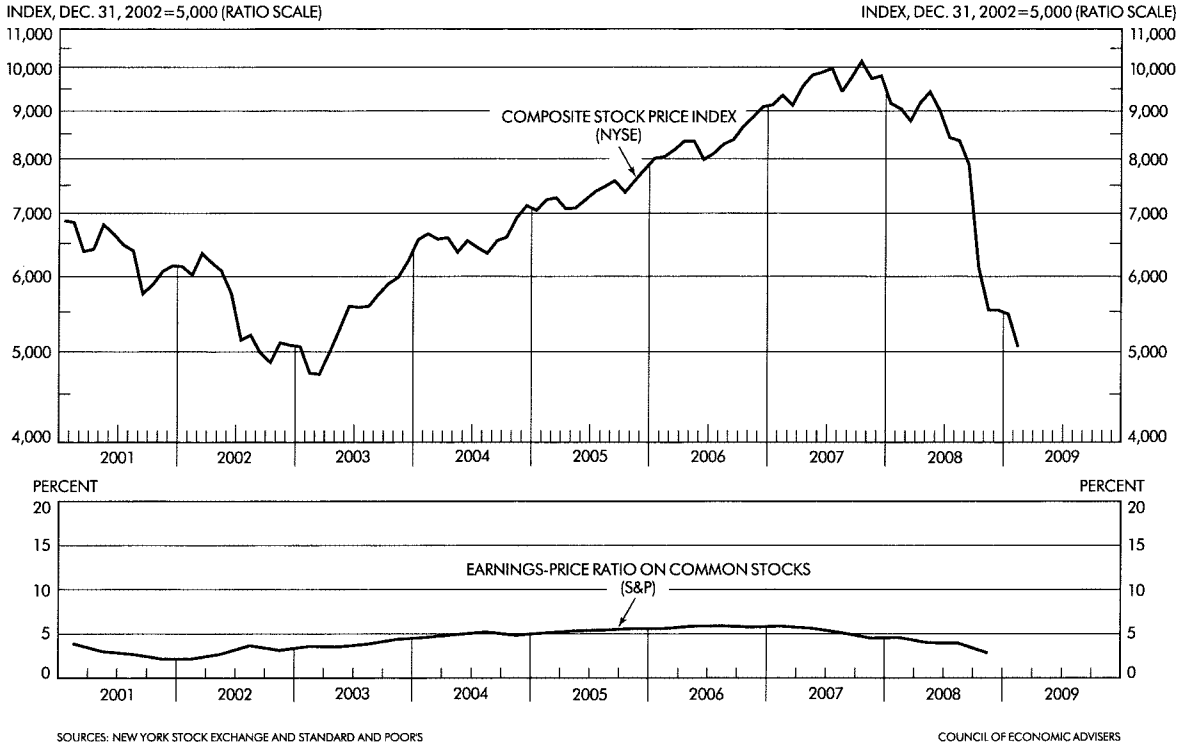
# COMMON STOCK PRICES AND YIELDS

**Stock prices fell in February.**




| Period | Common stock prices [1] | | | | | | | Common stock yields (percent) [7] | |
|---|---|---|---|---|---|---|---|---|---|
| | New York Stock Exchange indexes [2 3] (December 31, 2002=5,000) | | | | Dow Jones industrial average [4] | Standard & Poor's composite index (1941–43=10) [5] | Nasdaq composite index (Feb. 5, 1971=100) [6] | Dividend-price ratio | Earnings-price ratio |
| | Composite | Financial | Energy | Health Care | | | | | |
| 1999 | 6,546.81 | ... | ... | ... | 10,464.88 | 1,327.33 | 2,728.15 | 1.25 | 3.17 |
| 2000 | 6,805.89 | ... | ... | ... | 10,734.90 | 1,427.22 | 3,783.67 | 1.15 | 3.63 |
| 2001 | 6,397.85 | ... | ... | ... | 10,189.13 | 1,194.18 | 2,035.00 | 1.32 | 2.95 |
| 2002 | 5,578.89 | ... | ... | ... | 9,226.43 | 993.94 | 1,539.73 | 1.61 | 2.92 |
| 2003 | 5,447.46 | 5,583.00 | 5,273.90 | 5,288.67 | 8,993.59 | 965.23 | 1,647.17 | 1.77 | 3.84 |
| 2004 | 6,612.62 | 6,822.18 | 6,952.36 | 5,924.80 | 10,317.39 | 1,130.65 | 1,986.53 | 1.72 | 4.89 |
| 2005 | 7,349.00 | 7,383.70 | 9,377.84 | 6,283.96 | 10,547.67 | 1,207.23 | 2,099.32 | 1.83 | 5.36 |
| 2006 | 8,357.99 | 8,654.40 | 11,206.94 | 6,685.06 | 11,408.67 | 1,310.46 | 2,263.41 | 1.87 | 5.78 |
| 2007 | 9,648.82 | 9,321.39 | 13,339.99 | 7,191.79 | 13,169.98 | 1,477.19 | 2,578.47 | 1.86 | 5.29 |
| 2008 | 8,036.88 | 6,278.38 | 13,258.42 | 6,171.19 | 11,252.62 | 1,220.04 | 2,161.65 | 2.37 | *p* 3.84 |
| 2008: Feb | 9,041.52 | 7,577.54 | 13,931.92 | 6,674.75 | 12,419.57 | 1,354.87 | 2,325.83 | 2.10 | ... |
| Mar | 8,776.21 | 7,155.51 | 14,000.91 | 6,318.44 | 12,193.88 | 1,316.94 | 2,254.82 | 2.17 | 4.57 |
| Apr | 9,174.10 | 7,579.73 | 15,159.35 | 6,381.98 | 12,656.63 | 1,370.47 | 2,368.10 | 2.09 | ... |
| May | 9,429.04 | 7,593.63 | 16,365.23 | 6,405.40 | 12,812.48 | 1,403.22 | 2,483.24 | 2.07 | ... |
| June | 8,996.98 | 6,798.20 | 16,272.67 | 6,243.42 | 12,056.67 | 1,341.25 | 2,427.45 | 2.15 | 4.01 |
| July | 8,427.37 | 6,207.89 | 14,899.86 | 6,412.48 | 11,322.38 | 1,257.33 | 2,278.14 | 2.27 | ... |
| Aug | 8,362.20 | 6,304.58 | 13,772.04 | 6,618.92 | 11,530.75 | 1,281.47 | 2,389.27 | 2.23 | ... |
| Sept | 7,886.29 | 6,159.18 | 12,562.82 | 6,316.05 | 11,114.08 | 1,217.01 | 2,205.20 | 2.36 | 3.94 |
| Oct | 6,130.39 | 4,733.74 | 9,515.71 | 5,434.03 | 9,176.71 | 968.80 | 1,730.32 | 2.83 | ... |
| Nov | 5,527.63 | 3,779.86 | 9,262.07 | 5,088.99 | 8,614.55 | 883.04 | 1,542.70 | 3.11 | ... |
| Dec | 5,525.70 | 3,673.95 | 9,136.33 | 5,090.83 | 8,595.56 | 877.56 | 1,525.89 | 3.00 | *p* 2.82 |
| 2009: Jan | 5,477.14 | 3,337.14 | 9,295.97 | 5,256.13 | 8,396.20 | 865.58 | 1,537.20 | 3.01 | ... |
| Feb | 5,051.42 | 2,823.74 | 8,785.04 | 5,106.78 | 7,690.50 | 805.23 | 1,485.98 | 3.07 | ... |
| Week ended: | | | | | | | | | |
| 2009: Feb 7 | 5,295.71 | 3,054.50 | 9,205.12 | 5,288.59 | 8,063.10 | 842.13 | 1,532.75 | 3.00 | ... |
| 14 | 5,282.10 | 3,033.17 | 9,197.11 | 5,262.64 | 7,976.49 | 838.56 | 1,544.57 | 2.98 | ... |
| 21 | 4,887.33 | 2,601.23 | 8,482.64 | 5,088.43 | 7,484.96 | 781.65 | 1,455.67 | 3.13 | ... |
| 28 | 4,707.75 | 2,561.56 | 8,194.82 | 4,783.81 | 7,196.32 | 753.86 | 1,404.86 | 3.15 | ... |
| Mar 7 | 4,342.53 | 2,252.84 | 7,567.86 | 4,330.11 | 6,717.31 | 695.19 | 1,318.21 | 3.19 | ... |

[1] Average of daily closing prices.
[2] Includes all the stocks (nearly 1,850) listed on the NYSE.
[3] Effective January 9, 2003, the NYSE relaunched the composite index with changes in methodology, definitions, and based on Dec. 31, 2002=5,000. Effective January 8, 2004 new indexes for Financial, Energy, and Health Care were introduced by the NYSE. Previous indexes shown for Industrial, Transportation, Utility, and Finance were discontinued.
[4] Includes 30 stocks.
[5] Includes 500 stocks.
[6] Includes about 3,000 stocks.
[7] Standard & Poor's series. Dividend-price ratios based on Wednesday closing prices. Earnings-price ratios based on prices at end of quarter.

Sources: New York Stock Exchange, Dow Jones & Company, Inc., Standard & Poor's, and Nasdaq Stock Market.



AUTHENTICATED U.S. GOVERNMENT INFORMATION GPO