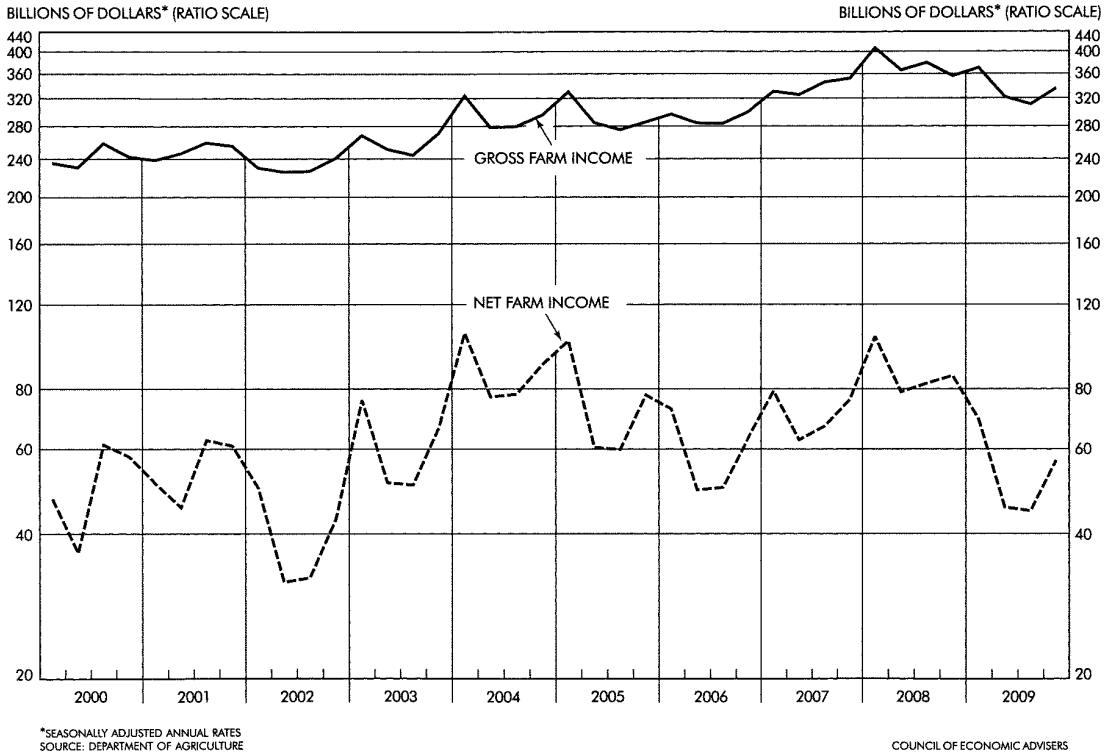
FARM INCOME

According to the revised forecast for 2009, gross farm income is forecast at $334.8 billion, and net farm income at $54.0 billion.



[Billions of dollars; quarterly data at seasonally adjusted annual rates]

Period	Income of farm operators from farming							
	Gross farm income						Production expenses	Net farm income
	Total [1]	Cash marketing receipts			Value of inventory changes [3]	Direct Government payments [4]		
		Total	Livestock and products	Crops [2]				
2000	241.7	192.1	99.6	92.5	1.6	23.2	191.0	50.7
2001	249.9	200.0	106.7	93.4	1.1	22.4	195.0	54.9
2002	230.6	194.6	94.0	100.7	−3.5	12.4	191.4	39.2
2003	258.6	216.1	105.7	110.5	−2.7	16.5	197.7	61.0
2004	294.7	238.0	123.5	114.6	11.2	13.0	207.3	87.4
2005 r	294.3	237.0	125.1	111.9	−.4	24.4	219.7	74.6
2006	291.5	241.2	118.7	122.5	−3.1	15.8	232.7	58.8
2007	338.7	288.7	138.6	150.1	.6	11.9	267.5	71.1
2008 r	377.2	324.3	141.2	183.1	−2.4	12.2	290.0	87.2
2009 r	334.8	284.0	119.0	165.0	.−1.8	12.6	280.8	54.0
2007: I	330.8	271.5	139.5	132.0	.6	23.5	251.6	r 79.1
II	325.4	283.6	139.9	143.7	.6	4.4	262.8	62.6
III	346.2	r 301.4	138.8	162.7	.7	5.1	279.3	66.9
IV	352.3	298.3	136.4	161.9	.6	14.7	276.4	75.9
2008: I r	407.0	340.2	142.3	197.9	−2.5	24.1	304.3	102.7
II r	366.1	321.3	141.7	179.5	−2.3	4.5	287.3	78.8
III r	379.7	332.7	140.9	191.9	−2.4	5.2	297.6	82.1
IV r	356.1	302.9	139.8	163.1	−2.2	15.1	270.9	85.1
2009: I r	370.2	304.4	120.7	183.7	−1.9	24.9	301.0	69.2
II r	322.1	279.8	115.5	164.3	−1.8	4.7	276.7	45.4
III r	311.1	269.5	113.2	156.2	−1.7	5.4	266.5	44.6
IV r	335.8	282.3	126.6	155.7	−1.8	15.6	279.2	56.7

[1] Cash marketing receipts, Government payments, value of changes in inventories, other farm related cash income, and nonmoney income produced by farms including imputed rent of operator residences.

[2] Crop receipts include proceeds received from commodities placed under Commodity Credit Corporation loans.

[3] Physical changes in beginning and ending year inventories of crop and livestock commodities valued at weighted average market prices during the period.

[4] Includes only Government payments made directly to farmers.

NOTE.—Data for 2009 are forecasts.

Source: Department of Agriculture.

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