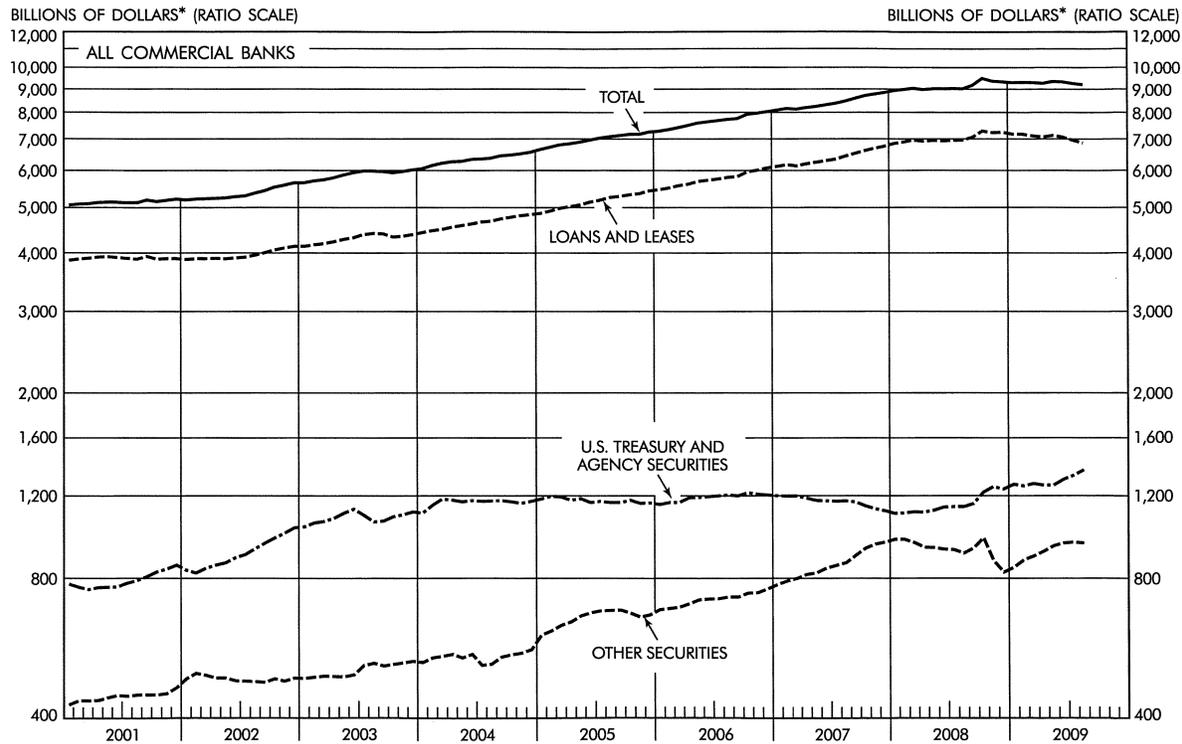


BANK CREDIT AT ALL COMMERCIAL BANKS

Total commercial bank loans and leases fell 2.3 percent in August; commercial and industrial loans fell 0.7 percent.



*SEASONALLY ADJUSTED
SOURCE: BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

COUNCIL OF ECONOMIC ADVISERS

[Billions of dollars, seasonally adjusted ¹]

Period	Total bank credit	Securities in bank credit ²			Loans and leases in bank credit						
		Total securities	U.S. Treasury and agency securities	Other securities	Total loans and leases ³	Commercial and industrial loans	Real estate loans			Consumer loans ⁵	Other loans and leases ⁵
							Total ⁴	Revolving home equity loans	Commercial loans		
1999: Dec	4,610.2	1,148.1	798.3	349.8	3,462.1	996.5	1,458.7	100.4	.....	484.7	522.3
2000: Dec	5,046.1	1,191.6	778.4	413.1	3,854.6	1,082.0	1,636.7	129.7	.....	533.2	602.7
2001: Dec	5,212.4	1,318.8	853.7	465.2	3,893.6	1,020.7	1,755.4	152.6	.....	550.6	566.9
2002: Dec	5,648.5	1,513.1	1,025.0	488.1	4,135.4	959.1	2,005.8	212.0	.....	579.7	590.7
2003: Dec	6,016.5	1,637.8	1,107.0	530.8	4,378.7	898.6	2,210.9	278.8	.....	635.2	634.0
2004: Dec	6,568.5	1,729.1	1,166.9	562.2	4,839.4	919.3	2,548.2	396.3	1,078.6	686.8	685.1
2005: Dec	7,261.5	1,827.3	1,158.4	668.9	5,434.1	1,041.0	2,916.0	442.7	1,267.8	695.8	781.3
2006: Dec	8,039.4	1,962.0	1,203.2	758.8	6,077.3	1,183.8	3,355.0	466.3	1,455.1	730.7	807.7
2007: Dec	8,830.8	2,069.1	1,114.6	954.5	6,761.7	1,426.1	3,587.8	483.4	1,588.6	791.9	956.0
2008: Dec	9,318.6	2,063.7	1,240.0	823.7	7,254.9	1,618.6	3,820.2	588.3	1,723.5	861.8	954.3
2008: Aug	9,014.4	2,040.6	1,136.7	903.9	6,973.8	1,572.9	3,623.0	525.7	1,666.4	830.4	947.6
2008: Sept	9,158.1	2,081.3	1,154.6	926.8	7,076.8	1,588.6	3,660.3	539.0	1,673.6	834.9	993.0
2008: Oct	9,491.9	2,196.5	1,221.0	975.5	7,295.4	1,644.8	3,817.1	577.3	1,716.2	851.5	982.1
2008: Nov	9,360.6	2,126.2	1,253.0	873.2	7,234.4	1,638.0	3,819.7	582.1	1,720.0	857.3	919.5
2008: Dec	9,318.6	2,063.7	1,240.0	823.7	7,254.9	1,618.6	3,820.2	588.3	1,723.5	861.8	954.3
2009: Jan	9,297.7	2,112.9	1,269.0	843.9	7,184.8	1,601.5	3,803.4	593.5	1,718.3	871.1	908.8
2009: Feb	9,316.5	2,134.1	1,259.0	875.1	7,182.5	1,586.6	3,818.4	596.9	1,717.8	882.0	895.3
2009: Mar ^r	9,295.3	2,165.0	1,273.7	891.3	7,130.2	1,562.7	3,827.8	601.4	1,717.7	873.0	866.8
2009: Apr ^r	9,257.0	2,176.0	1,263.3	912.7	7,081.0	1,543.2	3,834.9	605.5	1,714.5	860.5	842.5
2009: May ^r	9,340.2	2,203.2	1,264.4	938.8	7,137.0	1,525.8	3,882.7	613.1	1,713.6	860.7	867.9
2009: June ^r	9,333.2	2,251.5	1,300.5	951.1	7,081.6	1,501.7	3,869.5	610.9	1,708.8	859.0	851.4
2009: July ^r	9,257.5	2,281.7	1,326.6	955.1	6,975.9	1,485.9	3,846.0	607.6	1,702.6	853.1	790.9
2009: Aug	9,200.0	2,314.9	1,363.4	951.5	6,885.1	1,451.7	3,820.2	605.9	1,692.3	847.0	766.2

¹ Data are prorated averages of Wednesday values for domestically chartered commercial banks, branches and agencies of foreign banks, New York State investment companies (through September 1996), and Edge Act and agreement corporations. Data are adjusted for breaks caused by reclassifications of assets and liabilities.

² Includes securities held in trading accounts, held-to-maturity, and available-for-sale. Excludes all non-security trading assets, such as derivatives with a positive fair value or loans held in trading accounts.

³ Excludes unearned income. Includes the allowance for loan and lease losses. Excludes Federal funds sold to, reverse repurchase agreements (RPs) with, and loans to commercial banks in the United States. Includes all loans held in trading accounts under a fair value option.

⁴ Includes closed-end residential loans, not shown separately.

⁵ Includes other items, not shown separately.

Source: Board of Governors of the Federal Reserve System.