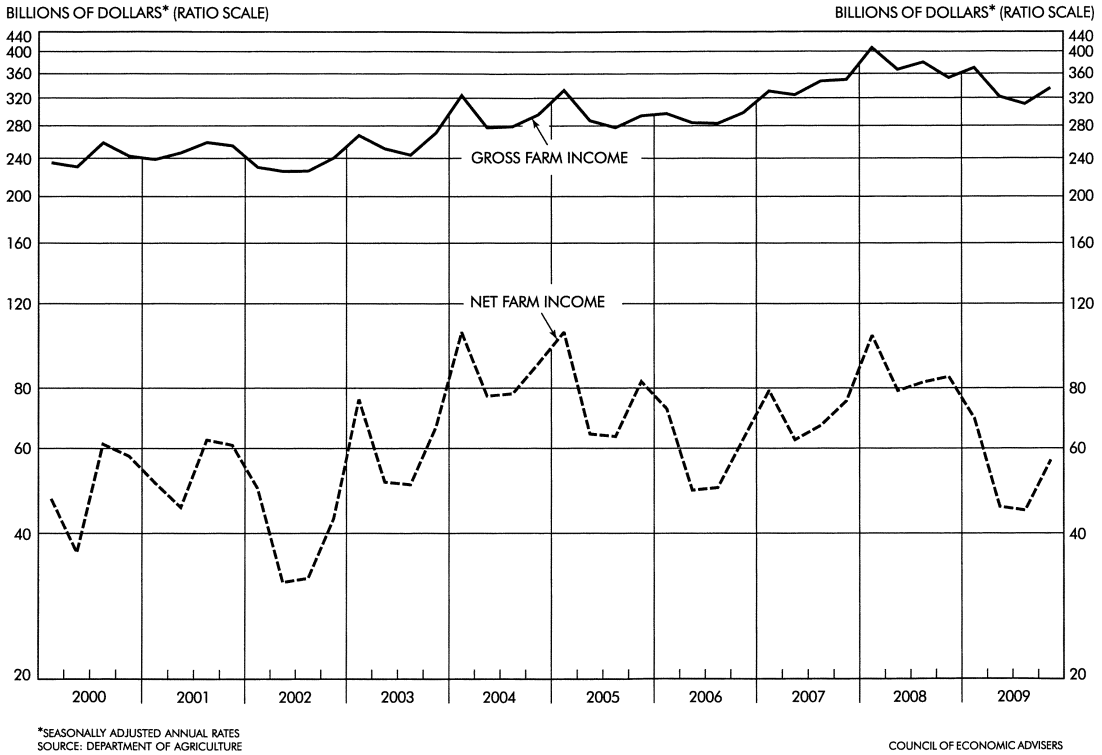
FARM INCOME

According to the current forecast for 2009, gross farm income is forecast at $334.8 billion, and net farm income at $54.0 billion.



[Billions of dollars; quarterly data at seasonally adjusted annual rates]

Period	Income of farm operators from farming							
	Gross farm income						Production expenses	Net farm income
	Total [1]	Cash marketing receipts			Value of inventory changes [3]	Direct Government payments [4]		
		Total	Livestock and products	Crops [2]				
2000	241.7	192.1	99.6	92.5	1.6	23.2	191.0	50.7
2001	249.9	200.0	106.7	93.4	1.1	22.4	195.0	54.9
2002 r	230.6	194.6	93.9	100.7	−3.5	12.4	191.4	39.1
2003 r	258.6	216.1	105.7	110.5	−2.7	16.5	197.7	60.9
2004 r	294.7	238.0	123.5	114.5	11.2	13.0	207.3	87.3
2005 r	298.4	241.0	124.9	116.1	−.4	24.4	219.7	78.7
2006 r	291.2	240.9	118.6	122.3	−3.1	15.8	232.7	58.5
2007 r	338.4	288.5	138.6	149.9	.6	11.9	267.5	70.9
2008 r	377.1	324.2	141.1	183.1	−2.4	12.2	290.0	87.1
2009	334.8	284.0	119.0	165.0	−1.8	12.6	280.8	54.0
2007: I r	331.3	272.0	139.4	132.6	.6	23.5	252.2	79.1
II r	325.3	283.5	139.8	143.7	.6	4.4	262.9	62.4
III r	347.1	302.2	138.7	163.5	.7	5.1	280.3	66.9
IV r	350.0	296.2	136.2	160.0	.6	14.7	274.7	75.3
2008: I r	407.7	340.8	142.2	198.6	−2.5	24.1	304.9	102.8
II r	367.0	322.1	141.7	180.4	−2.4	4.5	288.2	78.9
III r	380.6	333.5	140.8	192.6	−2.4	5.2	298.4	82.2
IV r	353.2	300.4	139.7	160.7	−2.2	15.1	268.8	84.5
2009: I r	370.0	304.2	120.7	183.5	−1.9	24.9	300.8	69.2
II r	322.3	280.0	115.5	164.5	−1.8	4.7	276.9	45.4
III r	311.1	269.5	113.2	156.2	−1.7	5.4	266.5	44.6
IV r	335.7	282.2	126.6	155.6	−1.8	15.6	279.1	56.7

[1] Cash marketing receipts, Government payments, value of changes in inventories, other farm related cash income, and nonmoney income produced by farms including imputed rent of operator residences.

[2] Crop receipts include proceeds received from commodities placed under Commodity Credit Corporation loans.

[3] Physical changes in beginning and ending year inventories of crop and livestock commodities valued at weighted average market prices during the period.

[4] Includes only Government payments made directly to farmers.

NOTE.—Data for 2009 are forecasts.

Source: Department of Agriculture.

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