

COMPONENTS OF MONEY STOCK

[Averages of daily figures; billions of dollars, seasonally adjusted]

Period	Currency	Non-bank travelers checks	Demand deposits	Other checkable deposits (OCDs)			Savings deposits ¹			Small-denomination time deposits ²			Retail money funds	Institutional money funds ³
				Total	At commercial banks	At thrift institutions	Total	At commercial banks	At thrift institutions	Total	At commercial banks	At thrift institutions		
2000: Dec ^r	531.2	8.3	309.9	238.4	133.2	105.2	1,878.4	1,424.4	454.0	1,046.0	700.8	345.3	905.8	814.8
2001: Dec ^r	581.1	8.0	335.7	257.4	142.0	115.4	2,309.2	1,738.5	570.7	974.6	636.1	338.5	968.1	1,216.4
2002: Dec ^r	626.3	7.8	306.8	279.6	154.3	125.3	2,773.6	2,060.0	713.6	894.7	591.3	303.5	897.1	1,266.7
2003: Dec ^r	662.5	7.7	326.4	310.3	175.2	135.0	3,162.9	2,338.1	824.8	817.9	541.8	276.1	786.0	1,127.5
2004: Dec ^r	697.7	7.5	343.5	328.3	187.0	141.3	3,507.2	2,631.7	875.5	827.7	551.4	276.3	703.2	1,079.8
2005: Dec ^r	724.1	7.2	325.0	319.1	180.9	138.2	3,604.9	2,775.9	829.0	992.0	645.2	346.8	706.9	1,151.3
2006: Dec ^r	749.6	6.7	305.3	306.3	177.7	128.6	3,697.8	2,913.7	784.0	1,203.7	778.8	425.0	810.2	1,357.7
2007: Dec ^r	759.8	6.3	301.9	307.8	174.4	133.5	3,876.2	3,047.4	828.8	1,272.7	856.2	416.5	984.7	1,913.9
2008: Dec ^r	815.3	5.5	459.7	314.3	180.2	134.1	4,112.0	3,339.2	772.7	1,452.7	1,074.2	378.5	1,082.2	2,409.7
2009: Dec ^p	862.1	5.1	441.7	384.5	233.9	150.6	4,849.0	4,006.8	842.2	1,168.4	851.5	316.9	813.5	2,219.7
2009: Jan ^r	827.2	5.5	428.4	312.7	177.0	135.7	4,207.3	3,428.8	778.5	1,445.6	1,065.9	379.7	1,075.9	2,472.3
2009: Feb ^r	836.8	5.5	397.3	322.4	182.2	140.3	4,284.8	3,495.1	789.8	1,437.6	1,056.0	381.6	1,056.2	2,494.7
2009: Mar ^r	842.9	5.4	390.5	325.5	184.5	141.0	4,356.1	3,552.1	804.0	1,424.9	1,042.6	382.4	1,047.4	2,501.6
2009: Apr ^r	847.8	5.3	406.2	333.3	191.6	141.6	4,326.4	3,520.9	805.4	1,404.9	1,027.9	377.0	1,019.8	2,514.2
2009: May ^r	849.2	5.3	401.9	336.7	195.1	141.5	4,438.4	3,621.3	817.2	1,384.3	1,021.4	362.9	1,000.4	2,528.5
2009: June ^r	852.3	5.2	434.0	349.5	210.4	139.1	4,466.8	3,640.9	825.9	1,361.5	1,003.2	358.4	972.8	2,511.3
2009: July ^r	854.2	5.1	435.7	354.9	215.2	139.8	4,506.5	3,671.9	834.6	1,333.9	980.5	353.4	946.3	2,492.2
2009: Aug ^r	857.7	5.1	426.9	358.6	219.1	139.5	4,546.0	3,715.6	830.5	1,303.9	961.9	342.0	915.0	2,447.0
2009: Sept ^r	861.4	5.1	430.4	363.9	222.2	141.7	4,632.3	3,789.6	842.7	1,268.0	935.6	332.4	891.1	2,407.3
2009: Oct ^r	862.6	5.1	432.2	373.9	226.2	147.6	4,716.5	3,861.1	855.4	1,229.3	901.9	327.4	861.8	2,339.2
2009: Nov ^r	861.7	5.1	434.5	384.3	236.3	148.0	4,787.9	3,952.1	835.8	1,197.6	876.8	320.7	837.9	2,281.0
2009: Dec ^r	862.1	5.1	441.7	384.5	233.9	150.6	4,849.0	4,006.8	842.2	1,168.4	851.5	316.9	813.5	2,219.7

¹ Savings deposits including money market deposit accounts (MMDAs).

² Small-denomination deposits are those issued in amounts of less than \$100,000.

³ Institutional money funds are not part of non-M1 M2.

NOTE.—See Note, p. 26.

Source: Board of Governors of the Federal Reserve System.

AGGREGATE RESERVES AND MONETARY BASE

[Averages of daily figures¹; millions of dollars; seasonally adjusted, except as noted by NSA]

Period	Adjusted for changes in reserve requirements					Borrowings from the Federal Reserve (NSA)								
	Reserves of depository institutions				Monetary base	Total ⁴	Term auction credit	Other borrowings from the Federal Reserve						
	Total ²	Non-borrowed ³	Required	Excess (NSA)				Primary	Primary dealer and other broker-dealer credit ⁵	Asset-backed commercial paper market fund liquidity facility	Credit extended to American International Group, Inc.	Term asset-backed securities loan facility, net ⁶		
2000: Dec ^r	38,724	38,515	37,399	1,325	584,984	210	.....	.....	.....	.....	.....	.....	.....	.....
2001: Dec ^r	41,428	41,361	39,785	1,643	635,567	67	.....	.....	.....	.....	.....	.....	.....	.....
2002: Dec ^r	40,339	40,259	38,331	2,008	681,648	80	.....	.....	.....	.....	.....	.....	.....	.....
2003: Dec ^r	42,630	42,585	41,583	1,047	720,391	46	.....	17	.....	.....	.....	.....	.....	.....
2004: Dec ^r	46,540	46,478	44,631	1,909	759,378	63	.....	11	.....	.....	.....	.....	.....	.....
2005: Dec ^r	45,089	44,920	43,188	1,901	787,579	169	.....	97	.....	.....	.....	.....	.....	.....
2006: Dec ^r	43,220	43,029	41,357	1,863	812,411	191	.....	111	.....	.....	.....	.....	.....	.....
2007: Dec ^r	43,214	27,783	41,429	1,784	824,373	15,431	11,613	3,787	.....	.....	.....	.....	.....	.....
2008: Dec ^r	820,306	166,740	52,972	767,333	1,654,068	653,565	438,327	88,245	47,631	32,102	47,206	.....	.....	.....
2009: Dec ^p	1,138,598	968,671	63,188	1,075,410	2,017,662	169,927	82,014	19,025	0	0	22,023	46,310	.....	.....
2009: Jan ^r	856,993	293,496	58,813	798,180	1,702,465	563,496	403,523	70,436	33,061	17,745	38,690	.....	.....	.....
2009: Feb ^r	699,935	117,438	56,486	643,449	1,555,039	582,497	438,822	65,463	26,250	13,533	38,414	.....	.....	.....
2009: Mar ^r	779,497	167,385	54,891	724,605	1,640,732	612,111	477,049	62,513	20,292	7,857	43,328	1,061	.....	.....
2009: Apr ^r	881,019	322,825	56,658	824,362	1,747,298	558,194	444,933	47,324	10,918	4,267	45,057	5,649	.....	.....
2009: May ^r	900,866	375,418	56,797	844,068	1,768,832	525,448	403,970	40,124	701	23,347	44,915	12,367	.....	.....
2009: June ^r	809,196	370,473	57,840	751,355	1,679,687	438,722	316,868	37,302	0	18,891	43,057	22,552	.....	.....
2009: July ^r	794,995	428,033	62,015	732,980	1,666,475	366,961	255,119	34,366	0	6,230	43,108	27,993	.....	.....
2009: Aug ^r	828,466	497,017	62,639	765,827	1,703,377	331,450	224,490	32,147	0	184	40,021	33,898	.....	.....
2009: Sept ^r	922,473	615,646	62,408	860,065	1,800,961	306,827	196,731	29,243	0	79	39,074	41,036	.....	.....
2009: Oct ^r	1,056,405	791,347	61,673	994,732	1,936,564	265,058	155,396	25,163	0	28	41,222	42,765	.....	.....
2009: Nov ^r	1,140,488	923,181	63,200	1,077,288	2,018,813	217,307	110,049	20,434	0	0	43,222	43,497	.....	.....
2009: Dec ^r	1,138,598	968,671	63,188	1,075,410	2,017,662	169,927	82,014	19,025	0	0	22,023	46,310	.....	.....

¹ Data are prorated averages of biweekly (maintenance period) averages of daily figures.

Reserves and monetary base incorporate adjustments for discontinuities, or "breaks," associated with changes in reserve requirements.

² Seasonally adjusted break-adjusted required reserves plus unadjusted excess reserves.

³ Seasonally adjusted break-adjusted total reserves less unadjusted total borrowings of depository institutions from the Federal Reserve.

⁴ Includes secondary and seasonal, and other credit extensions, not shown separately.

⁵ Includes credit extended through the Primary Dealer Credit Facility and credit extended to other broker-dealers.

⁶ Includes credit extended by the Federal Reserve Bank of New York to eligible borrowers through the Term Asset-Backed Securities Loan Facility, net of unamortized deferred administrative fees.

Source: Board of Governors of the Federal Reserve System.