COMPONENTS OF MONEY STOCK

[Averages of daily figures; billions of dollars, seasonally adjusted]

Period	Currency	Non-bank travelers checks	Demand deposits	Other checkable deposits (OCDs)			Savings deposits [1]			Small-denomination time deposits [2]			Retail money funds	Institutional money funds [3]
				Total	At commercial banks	At thrift institutions	Total	At commercial banks	At thrift institutions	Total	At commercial banks	At thrift institutions		
2000: Dec	531.2	8.3	309.9	238.4	133.2	105.2	1,878.4	1,424.4	454.0	1,046.0	700.8	345.3	905.8	814.8
2001: Dec	581.1	8.0	335.7	257.4	142.0	115.4	2,309.2	1,738.5	570.7	974.6	636.1	338.5	968.1	1,216.4
2002: Dec	626.3	7.8	306.8	279.6	154.3	125.3	2,773.6	2,060.0	713.6	894.7	591.3	303.5	897.1	1,266.7
2003: Dec	662.5	7.7	326.4	310.3	175.2	135.0	3,162.9	2,338.1	824.8	817.9	541.8	276.1	786.0	1,127.5
2004: Dec	697.7	7.5	343.5	328.3	187.0	141.3	3,507.2	2,631.7	875.5	827.7	551.4	276.3	703.2	1,079.8
2005: Dec	724.1	7.2	325.0	319.1	180.9	138.2	3,604.9	2,775.9	829.0	992.0	645.2	346.8	706.9	1,151.3
2006: Dec	749.6	6.7	305.3	306.3	177.7	128.6	3,697.8	2,913.7	784.0	1,203.7	778.8	425.0	810.2	1,357.7
2007: Dec	759.8	6.3	301.9	307.8	174.4	133.5	3,876.2	3,047.4	828.8	1,272.7	856.2	416.5	984.7	1,913.9
2008: Dec	815.3	5.5	459.7	314.3	180.2	134.1	4,112.0	3,339.2	772.7	1,452.7	1,074.2	378.5	1,082.2	2,409.7
2009: Dec r	862.1	5.1	441.7	384.5	233.9	150.6	4,849.0	4,006.8	842.2	1,168.5	851.6	317.0	813.5	2,219.7
2009: Jan	827.2	5.5	428.4	312.7	177.0	135.7	4,207.3	3,428.8	778.5	1,445.6	1,065.9	379.7	1,075.9	2,472.3
Feb	836.8	5.5	397.3	322.4	182.2	140.3	4,284.8	3,495.1	789.8	1,437.6	1,056.0	381.6	1,056.2	2,494.7
Mar	842.9	5.4	390.5	325.5	184.5	141.0	4,356.1	3,552.1	804.0	1,424.9	1,042.6	382.4	1,047.4	2,501.6
Apr	847.8	5.3	406.2	333.3	191.6	141.6	4,326.4	3,520.9	805.4	1,404.9	1,027.9	377.0	1,019.8	2,514.2
May	849.2	5.3	401.9	336.7	195.1	141.5	4,438.4	3,621.3	817.2	1,384.3	1,021.4	362.9	1,000.4	2,528.5
June r	852.3	5.2	434.0	349.5	210.4	139.1	4,466.8	3,640.9	825.9	1,361.6	1,003.2	358.4	972.8	2,511.3
July r	854.2	5.1	435.6	354.9	215.2	139.8	4,506.5	3,671.9	834.6	1,334.0	980.6	353.4	946.3	2,492.2
Aug r	857.7	5.1	426.9	358.6	219.1	139.5	4,546.0	3,715.6	830.5	1,304.1	962.0	342.0	915.0	2,447.0
Sept r	861.4	5.1	430.4	363.9	222.2	141.7	4,632.3	3,789.6	842.7	1,268.2	935.8	332.5	891.1	2,407.3
Oct r	862.6	5.1	432.2	373.9	226.2	147.6	4,716.5	3,861.1	855.3	1,229.5	902.0	327.5	861.8	2,339.2
Nov r	861.7	5.1	434.4	384.3	236.3	148.0	4,787.9	3,952.1	835.8	1,197.7	876.9	320.8	837.9	2,281.0
Dec r	862.1	5.1	441.7	384.5	233.9	150.6	4,849.0	4,006.8	842.2	1,168.5	851.6	317.0	813.5	2,219.7
2010: Jan	861.1	5.1	435.0	375.3	221.2	154.1	4,856.5	4,009.3	847.2	1,139.8	827.0	312.7	790.7	2,176.9

[1] Savings deposits including money market deposit accounts (MMDAs).
[2] Small-denomination deposits are those issued in amounts of less than $100,000.
[3] Institutional money funds are not part of non-M1 M2.

NOTE.—See Note, p. 26.
Source: Board of Governors of the Federal Reserve System.

AGGREGATE RESERVES AND MONETARY BASE

[Averages of daily figures [1]; millions of dollars; seasonally adjusted, except as noted by NSA]

Period	Adjusted for changes in reserve requirements					Borrowings from the Federal Reserve (NSA)						
	Reserves of depository institutions				Monetary base			Other borrowings from the Federal Reserve				
	Total [2]	Nonborrowed [3]	Required	Excess (NSA)		Total [4]	Term auction credit	Primary	Primary dealer and other broker-dealer credit [5]	Asset-backed commercial paper money market mutual fund liquidity facility	Credit extended to American International Group, Inc.	Term asset-backed securities loan facility, net [6]
2000: Dec	38,724	38,515	37,399	1,325	584,984	210	.....	.....	.....	.....	.....	.....
2001: Dec	41,428	41,361	39,785	1,643	635,567	67	.....	.....	.....	.....	.....	.....
2002: Dec	40,339	40,259	38,331	2,008	681,648	80	.....	.....	.....	.....	.....	.....
2003: Dec	42,630	42,585	41,583	1,047	720,391	46	.....	17	.....	.....	.....	.....
2004: Dec	46,540	46,478	44,631	1,909	759,378	63	.....	11	.....	.....	.....	.....
2005: Dec	45,089	44,920	43,188	1,901	787,579	169	.....	97	.....	.....	.....	.....
2006: Dec	43,220	43,029	41,357	1,863	812,411	191	.....	111	.....	.....	.....	.....
2007: Dec	43,214	27,783	41,429	1,784	824,373	15,431	11,613	3,787	.....	.....	.....	.....
2008: Dec	820,306	166,740	52,972	767,333	1,654,068	653,565	438,327	88,245	47,631	32,102	47,206	.....
2009: Dec r	1,138,597	968,670	63,188	1,075,410	2,017,685	169,927	82,014	19,025	0	0	22,023	46,310
2009: Jan	856,993	293,496	58,813	798,180	1,702,465	563,496	403,523	70,436	33,061	17,745	38,690	.....
Feb	699,935	117,438	56,486	643,449	1,555,039	582,497	438,822	65,463	26,250	13,533	38,414	.....
Mar	779,497	167,385	54,891	724,605	1,640,732	612,111	477,049	62,513	20,292	7,857	43,328	1,061
Apr	881,019	322,825	56,658	824,362	1,747,298	558,194	444,933	47,324	10,918	4,267	45,057	5,649
May	900,866	375,418	56,797	844,068	1,768,832	525,448	403,970	40,124	701	23,347	44,915	12,367
June	809,196	370,473	57,840	751,355	1,679,687	438,722	316,868	37,302	0	18,891	43,057	22,552
July	794,995	428,033	62,015	732,980	1,666,475	366,961	255,119	34,366	0	6,230	43,108	27,993
Aug	828,466	497,017	62,639	765,827	1,703,377	331,450	224,490	32,147	0	184	40,021	33,898
Sept	922,473	615,646	62,408	860,065	1,800,961	306,827	196,731	29,243	0	79	39,074	41,036
Oct	1,056,405	791,347	61,673	994,732	1,936,564	265,058	155,396	25,163	0	28	41,222	42,765
Nov	1,140,488	923,181	63,200	1,077,288	2,018,813	217,307	110,049	20,434	0	0	43,222	43,497
Dec r	1,138,597	968,670	63,188	1,075,410	2,017,685	169,927	82,014	19,025	0	0	22,023	46,310
2010: Jan	1,108,871	966,728	62,858	1,046,013	1,986,796	142,142	54,209	16,407	0	0	22,213	47,342

[1] Data are prorated averages of biweekly (maintenance period) averages of daily figures.
Reserves and monetary base incorporate adjustments for discontinuities, or "breaks," associated with changes in reserve requirements.
[2] Seasonally adjusted break-adjusted required reserves plus unadjusted excess reserves.
[3] Seasonally adjusted break-adjusted total reserves less unadjusted total borrowings of depository institutions from the Federal Reserve.
[4] Includes secondary and seasonal, and other credit extensions, not shown separately.
[5] Includes credit extended through the Primary Dealer Credit Facility and credit extended to other broker-dealers.
[6] Includes credit extended by the Federal Reserve Bank of New York to eligible borrowers through the Term Asset-Backed Securities Loan Facility, net of unamortized deferred administrative fees.
Source: Board of Governors of the Federal Reserve System.

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