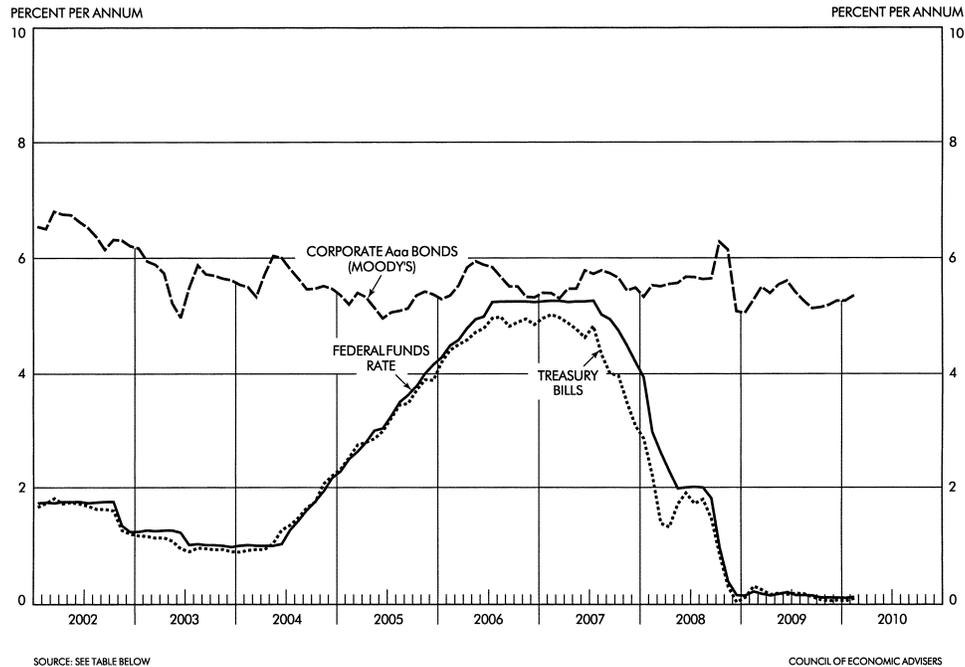


INTEREST RATES AND BOND YIELDS

Interest rates were mixed in February.



[Percent per annum]

Period	U.S. Treasury security yields				High-grade municipal bonds (Standard & Poor's) ³	Corporate Aaa bonds (Moody's)	Discount window (N.Y. F.R. Bank) ^{4,5}		Prime rate charged by banks ⁵	Federal funds rate ⁶	New-home mortgage yields (FHFA) ⁷
	3-month bills (at auction) ¹	Constant maturities ²					Primary credit	Discount rate			
		3-year	10-year	30-year							
2000	5.85	6.22	6.03	5.94	5.77	7.62		5.73	9.23	6.24	7.52
2001	3.44	4.09	5.02	5.49	5.19	7.08		3.40	6.91	3.88	7.00
2002	1.62	3.10	4.61	*	5.05	6.49		1.17	4.67	1.67	6.43
2003	1.01	2.10	4.01	*	4.73	5.67	2.12	*	4.12	1.13	5.80
2004	1.38	2.78	4.27	*	4.63	5.63	2.34	*	4.34	1.35	5.77
2005	3.16	3.93	4.29	*	4.29	5.24	4.19	*	6.19	3.22	5.94
2006	4.73	4.77	4.80	4.91	4.42	5.59	5.96	*	7.96	4.97	6.63
2007	4.41	4.35	4.63	4.84	4.42	5.56	5.86	*	8.05	5.02	6.41
2008	1.48	2.24	3.66	4.28	4.80	5.63	2.39	*	5.09	1.92	6.05
2009	.16	1.43	3.26	4.08	4.64	5.31	.50	*	3.25	.16	5.14
2009: Feb	.31	1.37	2.87	3.59	5.00	5.27	.50	*	3.25	.22	5.09
Mar	.25	1.31	2.82	3.64	5.15	5.50	.50	*	3.25	.18	5.10
Apr	.17	1.32	2.93	3.76	4.88	5.39	.50	*	3.25	.15	4.96
May	.15	1.39	3.29	4.23	4.60	5.54	.50	*	3.25	.18	4.92
June	.17	1.76	3.72	4.52	4.84	5.61	.50	*	3.25	.21	5.17
July	.19	1.55	3.56	4.41	4.69	5.41	.50	*	3.25	.16	5.40
Aug	.18	1.65	3.59	4.37	4.58	5.26	.50	*	3.25	.16	5.32
Sept	.13	1.48	3.40	4.19	4.13	5.13	.50	*	3.25	.15	5.26
Oct	.08	1.46	3.39	4.19	4.20	5.15	.50	*	3.25	.12	5.14
Nov	.05	1.32	3.40	4.31	4.35	5.19	.50	*	3.25	.12	5.08
Dec	.07	1.38	3.59	4.49	4.16	5.26	.50	*	3.25	.12	5.01
2010: Jan	.06	1.49	3.73	4.60	4.22	5.26	.50	*	3.25	.11	5.04
Feb	.10	1.40	3.69	4.62	4.23	5.35	.50	*	3.25	.13	
Week ended:											
2010: Feb 6	.10	1.38	3.66	4.55	4.26	5.29	.50	*	3.25	.13	
13	.11	1.38	3.69	4.62	4.21	5.36	.50	*	3.25	.13	
20	.10	1.44	3.74	4.70	4.23	5.44	.50	*	3.25	.12	
27	.10	1.41	3.69	4.62	4.23	5.31	.50	*	3.25	.12	
Mar 6	.13	1.36	3.63	4.58	4.22	5.23	.50	*	3.25	.13	

¹ High bill rate at auction, issue date within period, bank-discount basis. Data are stop yields from uniform-price auctions.

² Yields on actively traded issues adjusted to constant maturities.

³ Weekly data are Wednesday figures.

⁴ Discount window borrowing for primary credit and discount rate (adjustment credit). The rate for primary credit replaced the rate for adjustment credit.

⁵ Average effective rate for year; rate in effect at end of month or week.

⁶ Daily effective rate; weighted average of rates on brokered trades.

⁷ Effective rate (in the primary market) on conventional mortgages, reflecting fees and charges as well as contract rate and assumed, on the average, repayment at end of 10 years.

⁸ Discount rate (adjustment credit) series was discontinued after January 8, 2003. Series for 30-year constant maturity was discontinued on February 18, 2002, and reintroduced on February 9, 2006.

Sources: Department of the Treasury, Board of Governors of the Federal Reserve System, Federal Housing Finance Agency, Moody's Investors Service, and Standard & Poor's.