COMPONENTS OF MONEY STOCK

[Averages of daily figures; billions of dollars, seasonally adjusted]

Period	Currency	Non-bank travelers checks	Demand deposits	Other checkable deposits (OCDs)			Savings deposits [1]			Small-denomination time deposits [2]			Retail money funds	Institutional money funds [3]
				Total	At commercial banks	At thrift institutions	Total	At commercial banks	At thrift institutions	Total	At commercial banks	At thrift institutions		
2000: Dec r	531.2	8.3	309.9	238.4	133.2	105.2	1,878.4	1,424.4	454.0	1,046.0	700.8	345.3	901.7	820.3
2001: Dec r	581.1	8.0	335.7	257.4	142.0	115.4	2,309.2	1,738.5	570.7	974.6	636.1	338.5	963.4	1,222.9
2002: Dec r	626.3	7.8	306.8	279.6	154.3	125.3	2,773.6	2,060.0	713.6	894.7	591.3	303.5	889.5	1,275.8
2003: Dec r	662.5	7.7	326.4	310.2	175.2	135.0	3,162.9	2,338.1	824.8	818.1	541.9	276.1	779.3	1,135.5
2004: Dec r	697.7	7.5	343.5	328.0	187.0	141.1	3,507.4	2,631.7	875.7	828.3	552.0	276.3	696.6	1,087.7
2005: Dec r	724.1	7.2	325.0	318.9	180.9	138.0	3,605.1	2,775.9	829.1	993.6	646.7	346.9	700.9	1,158.8
2006: Dec r	749.6	6.7	305.3	305.4	177.0	128.4	3,698.6	2,914.4	784.2	1,205.6	780.4	425.1	804.0	1,365.5
2007: Dec r	759.8	6.3	301.9	306.6	173.4	133.2	3,877.3	3,048.4	829.0	1,275.0	858.2	416.8	978.7	1,922.0
2008: Dec r	815.3	5.5	468.1	313.2	179.2	134.0	4,113.0	3,340.2	772.8	1,455.3	1,076.8	378.5	1,087.2	2,408.1
2009: Dec r	862.2	5.1	443.8	385.5	234.1	151.4	4,848.6	4,007.0	841.5	1,173.0	854.3	318.7	826.3	2,221.2
2009: June r	852.3	5.2	439.3	349.3	208.7	140.6	4,467.1	3,642.6	824.5	1,363.9	1,005.6	358.4	978.1	2,509.7
July r	854.2	5.1	436.0	354.7	213.3	141.3	4,507.6	3,673.6	834.0	1,336.6	983.1	353.5	951.2	2,490.6
Aug r	857.8	5.1	427.3	358.3	217.3	141.1	4,547.3	3,717.3	830.1	1,307.2	964.8	342.3	919.0	2,445.5
Sept r	861.5	5.1	430.6	363.7	220.3	143.3	4,633.6	3,791.5	842.2	1,272.0	939.1	332.9	894.7	2,406.2
Oct r	862.7	5.1	432.8	375.6	226.0	149.6	4,715.9	3,861.7	854.2	1,234.4	906.1	328.3	867.5	2,339.0
Nov r	861.8	5.1	435.6	385.1	236.3	148.7	4,788.0	3,952.4	835.6	1,202.3	880.2	322.1	847.4	2,282.9
Dec r	862.2	5.1	443.8	385.5	234.1	151.4	4,848.6	4,007.0	841.5	1,173.0	854.3	318.7	826.3	2,221.2
2010: Jan r	861.2	5.1	438.0	376.5	221.6	154.9	4,855.9	4,009.9	846.0	1,145.1	830.6	314.5	806.7	2,179.4
Feb r	867.3	5.1	458.0	384.5	228.0	156.6	4,910.8	4,050.5	860.3	1,129.2	818.4	310.8	795.1	2,107.8
Mar r	871.6	5.0	447.2	389.4	235.1	154.3	4,935.5	4,064.7	870.8	1,109.9	802.9	307.0	767.5	2,024.1
Apr r	877.3	5.0	451.9	367.5	214.2	153.2	4,957.2	4,092.0	865.2	1,092.0	789.4	302.6	747.2	1,943.0
May r	881.3	4.9	448.7	371.9	216.2	155.7	5,048.8	4,167.9	880.9	1,075.3	776.1	299.1	749.2	1,894.2
June	883.1	4.8	460.1	374.7	223.1	151.6	5,075.3	4,186.9	888.4	1,059.7	764.1	295.6	753.6	1,863.7

[1] Savings deposits including money market deposit accounts (MMDAs).
[2] Small-denomination deposits are those issued in amounts of less than $100,000.
[3] Institutional money funds are not part of non-M1 M2.

NOTE.—See Note, p. 26.
Source: Board of Governors of the Federal Reserve System.

AGGREGATE RESERVES AND MONETARY BASE

[Averages of daily figures [1]; millions of dollars; seasonally adjusted, except as noted by NSA]

Period	Adjusted for changes in reserve requirements					Borrowings from the Federal Reserve (NSA)						
	Reserves of depository institutions				Monetary base			Other borrowings from the Federal Reserve				
	Total [2]	Nonborrowed [3]	Required	Excess (NSA)		Total [4]	Term auction credit	Primary	Primary dealer and other broker-dealer credit [5]	Asset-backed commercial paper money market mutual fund liquidity facility	Credit extended to American International Group, Inc.	Term asset-backed securities loan facility, net [6]
2000: Dec	38,724	38,515	37,399	1,325	584,984	210	.....	.....	.....	.....	.....	.....
2001: Dec	41,428	41,361	39,785	1,643	635,567	67	.....	.....	.....	.....	.....	.....
2002: Dec r	40,339	40,259	38,331	2,008	681,647	80	.....	.....	.....	.....	.....	.....
2003: Dec r	42,630	42,584	41,584	1,046	720,390	46	.....	17	.....	.....	.....	.....
2004: Dec r	46,540	46,477	44,632	1,908	759,377	63	.....	11	.....	.....	.....	.....
2005: Dec	45,088	44,919	43,188	1,900	787,578	169	.....	97	.....	.....	.....	.....
2006: Dec	43,219	43,028	41,357	1,862	812,410	191	.....	111	.....	.....	.....	.....
2007: Dec	43,214	27,783	41,429	1,784	824,373	15,431	11,613	3,787	.....	.....	.....	.....
2008: Dec r	820,302	166,736	52,972	767,330	1,654,064	653,566	438,327	88,245	47,631	32,102	47,206	.....
2009: Dec r	1,138,588	968,661	63,253	1,075,335	2,017,668	169,927	82,014	19,025	0	0	22,023	46,310
2009: June r	809,072	370,350	59,402	749,670	1,679,602	438,722	316,868	37,302	0	18,891	43,057	22,552
July r	794,993	428,032	62,521	732,472	1,666,506	366,961	255,119	34,366	0	6,230	43,108	27,993
Aug r	828,420	496,970	62,644	765,776	1,703,410	331,450	224,490	32,147	0	184	40,021	33,898
Sept r	922,442	615,616	62,446	859,996	1,801,039	306,827	196,731	29,243	0	79	39,074	41,036
Oct r	1,056,301	791,243	61,703	994,598	1,936,560	265,058	155,396	25,163	0	28	41,222	42,765
Nov r	1,140,570	923,263	63,427	1,077,143	2,018,931	217,307	110,049	20,434	0	0	43,222	43,497
Dec r	1,138,588	968,661	63,253	1,075,335	2,017,668	169,927	82,014	19,025	0	0	22,023	46,310
2010: Jan r	1,108,875	966,733	62,941	1,045,935	1,986,802	142,142	54,209	16,407	0	0	23,213	47,342
Feb r	1,224,521	1,113,294	62,523	1,161,998	2,109,312	111,227	23,677	14,258	0	0	25,544	46,874
Mar r	1,186,315	1,094,670	65,797	1,120,517	2,075,411	91,644	7,286	11,136	0	0	25,252	47,306
Apr r	1,116,840	1,036,615	66,501	1,050,339	2,010,526	80,225	796	6,468	0	0	25,739	46,617
May r	1,109,490	1,033,864	64,582	1,044,908	2,007,398	75,626	0	4,198	0	0	26,397	44,565
June r	1,099,216	1,029,319	64,185	1,035,031	1,999,048	69,897	0	288	0	0	25,937	43,401

[1] Data are prorated averages of biweekly (maintenance period) averages of daily figures.
Reserves and monetary base incorporate adjustments for discontinuities, or "breaks," associated with changes in reserve requirements.
[2] Seasonally adjusted break-adjusted required reserves plus unadjusted excess reserves.
[3] Seasonally adjusted break-adjusted total reserves less unadjusted total borrowings of depository institutions from the Federal Reserve.
[4] Includes secondary and seasonal, and other credit extensions, not shown separately.
[5] Includes credit extended through the Primary Dealer Credit Facility and credit extended to other broker-dealers.
[6] Includes credit extended by the Federal Reserve Bank of New York to eligible borrowers through the Term Asset-Backed Securities Loan Facility, net of unamortized deferred administrative fees.
Source: Board of Governors of the Federal Reserve System.

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