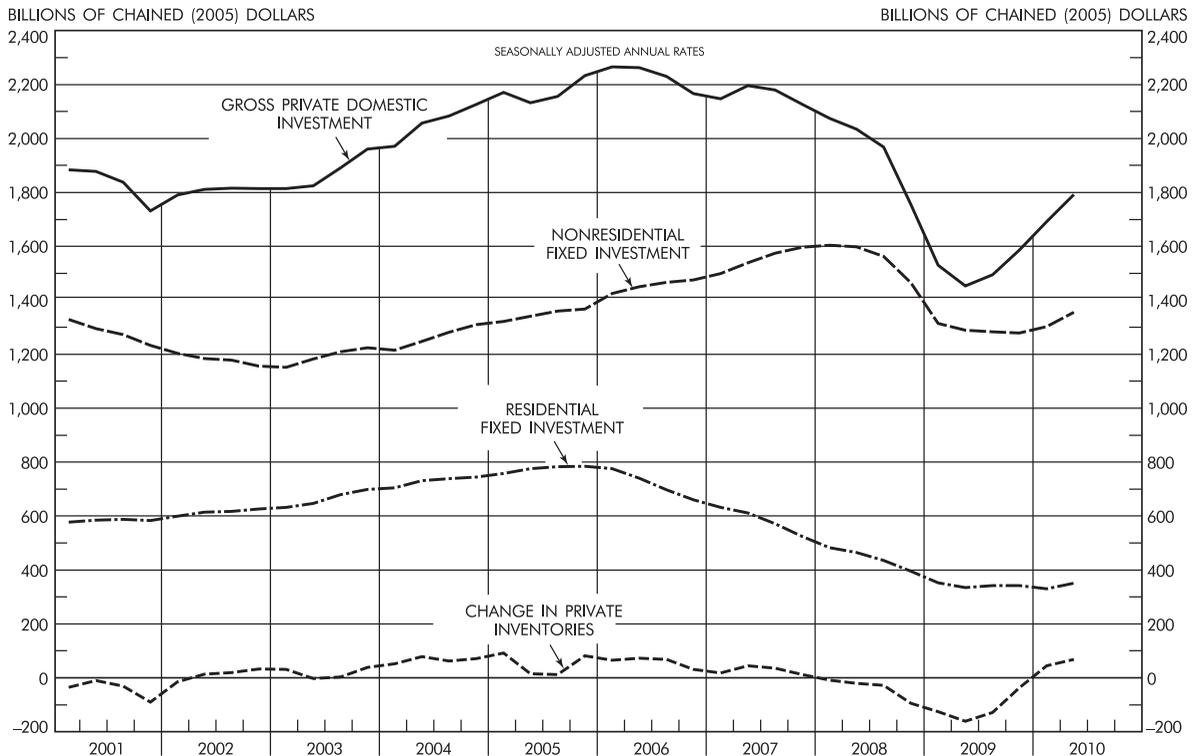


Real Gross Private Domestic Investment

In the second quarter of 2010, according to revised estimates, nonresidential fixed investment in chained (2005) dollars rose \$52.7 billion (annual rate) and residential investment rose \$19.4 billion. There was an increase of \$68.8 billion in inventories following an increase of \$44.1 billion in the first quarter.



SOURCE: DEPARTMENT OF COMMERCE

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[Billions of chained (2005) dollars; quarterly data at seasonally adjusted annual rates]

| Period | Gross private domestic investment | Fixed investment | | | | | Change in private inventories | |
|-----------|-----------------------------------|------------------|----------------|------------|------------------------|-------------|-------------------------------|---------|
| | | Total | Nonresidential | | | Residential | Total | Nonfarm |
| | | | Total | Structures | Equipment and software | | | |
| 2000 | 1,970.3 | 1,913.8 | 1,318.5 | 440.0 | 895.8 | 580.0 | 60.2 | 61.2 |
| 2001 | 1,831.9 | 1,877.6 | 1,281.8 | 433.3 | 866.9 | 583.3 | -41.8 | -41.5 |
| 2002 | 1,807.0 | 1,798.1 | 1,180.2 | 356.6 | 830.3 | 613.8 | 12.8 | 15.6 |
| 2003 | 1,871.6 | 1,856.2 | 1,191.0 | 343.0 | 851.4 | 664.3 | 17.3 | 17.2 |
| 2004 | 2,058.2 | 1,992.5 | 1,263.0 | 346.7 | 917.3 | 729.5 | 66.3 | 58.3 |
| 2005 | 2,172.2 | 2,122.3 | 1,347.3 | 351.8 | 995.6 | 775.0 | 50.0 | 49.8 |
| 2006 | 2,230.4 | 2,171.3 | 1,453.9 | 384.0 | 1,069.6 | 718.2 | 59.4 | 63.2 |
| 2007 | 2,161.6 | 2,132.7 | 1,552.0 | 438.2 | 1,109.0 | 584.2 | 27.7 | 28.7 |
| 2008 | 1,957.3 | 1,997.0 | 1,556.6 | 464.2 | 1,082.0 | 444.2 | -37.6 | -39.0 |
| 2009 | 1,515.7 | 1,630.7 | 1,290.8 | 369.6 | 916.3 | 342.7 | -113.1 | -116.9 |
| 2007: I | 2,146.1 | 2,127.7 | 1,499.0 | 404.8 | 1,093.0 | 631.3 | 17.3 | 12.0 |
| 2007: II | 2,195.1 | 2,147.2 | 1,539.1 | 430.6 | 1,104.6 | 611.4 | 44.9 | 50.3 |
| 2007: III | 2,178.9 | 2,140.8 | 1,574.1 | 454.6 | 1,112.6 | 570.6 | 36.1 | 38.9 |
| 2007: IV | 2,126.1 | 2,114.9 | 1,595.9 | 462.9 | 1,125.7 | 523.3 | 12.6 | 13.7 |
| 2008: I | 2,074.3 | 2,081.6 | 1,603.7 | 462.7 | 1,134.0 | 482.2 | -8.2 | .2 |
| 2008: II | 2,033.8 | 2,057.3 | 1,597.0 | 471.2 | 1,116.5 | 464.4 | -20.6 | -25.6 |
| 2008: III | 1,967.2 | 1,993.3 | 1,561.5 | 466.9 | 1,084.1 | 435.6 | -27.4 | -29.4 |
| 2008: IV | 1,753.8 | 1,855.6 | 1,464.2 | 456.1 | 993.3 | 394.7 | -94.3 | -101.1 |
| 2009: I | 1,529.5 | 1,663.4 | 1,313.7 | 399.7 | 903.4 | 352.7 | -125.8 | -128.6 |
| 2009: II | 1,453.2 | 1,619.6 | 1,288.3 | 377.8 | 903.8 | 333.9 | -161.8 | -168.5 |
| 2009: III | 1,494.5 | 1,622.4 | 1,282.9 | 365.5 | 913.1 | 342.4 | -128.2 | -127.7 |
| 2009: IV | 1,585.7 | 1,617.1 | 1,278.3 | 335.3 | 944.7 | 341.7 | -36.7 | -43.0 |
| 2010: I | 1,690.2 | 1,630.5 | 1,302.6 | 319.3 | 989.7 | 330.7 | 44.1 | 36.5 |
| 2010: II | 1,791.5 | 1,702.5 | 1,355.3 | 318.9 | 1,046.0 | 350.1 | 68.8 | 61.0 |

Note: See p. 10 for further detail on fixed investment by type.

Source: Department of Commerce (Bureau of Economic Analysis).

Because of the formula used for calculating real GDP, the chained (2005) dollar estimates for the detailed components *do not add* to the chained-dollar value of GDP or to any intermediate aggregates.