Components of Money Stock

[Averages of daily figures; billions of dollars, seasonally adjusted]

Period	Currency	Nonbank travelers checks	Demand deposits	Other checkable deposits (OCDs)			Savings deposits [1]			Small-denomination time deposits [2]			Retail money funds	Institutional money funds [3]
				Total	At commercial banks	At thrift institutions	Total	At commercial banks	At thrift institutions	Total	At commercial banks	At thrift institutions		
2000: Dec	531.2	8.3	309.9	238.4	133.2	105.2	1,878.4	1,424.4	454.0	1,046.0	700.8	345.3	902.6	819.4
2001: Dec	581.1	8.0	335.7	257.4	142.0	115.4	2,309.2	1,738.5	570.7	974.6	636.1	338.5	964.8	1,221.5
2002: Dec	626.3	7.8	306.8	279.6	154.3	125.3	2,773.6	2,060.0	713.6	894.7	591.3	303.5	889.9	1,275.4
2003: Dec	662.5	7.7	326.4	310.2	175.2	135.0	3,162.9	2,338.1	824.8	818.1	541.9	276.1	779.5	1,135.3
2004: Dec	697.7	7.5	343.5	328.0	187.0	141.1	3,507.4	2,631.7	875.7	828.3	552.0	276.3	696.9	1,087.4
2005: Dec	724.1	7.2	325.0	318.9	180.9	138.0	3,605.1	2,775.9	829.1	993.6	646.7	346.9	701.7	1,158.0
2006: Dec	749.6	6.7	305.3	305.4	177.0	128.4	3,698.6	2,914.4	784.2	1,205.5	780.4	425.1	801.3	1,368.2
2007: Dec	759.8	6.3	301.9	306.6	173.4	133.2	3,877.3	3,048.4	829.0	1,275.0	858.2	416.8	975.8	1,925.1
2008: Dec	815.3	5.5	468.1	313.2	179.2	134.0	4,113.0	3,340.2	772.8	1,455.2	1,076.7	378.5	1,085.0	2,411.2
2009: Dec	862.2	5.1	443.7	385.6	234.1	151.4	4,848.5	4,007.0	841.5	1,172.9	854.2	318.7	824.7	2,224.1
2009: Oct	862.7	5.1	432.8	375.6	226.1	149.6	4,715.9	3,861.7	854.2	1,234.4	906.0	328.3	865.7	2,342.1
Nov	861.8	5.1	435.5	385.1	236.4	148.7	4,788.0	3,952.4	835.6	1,202.3	880.2	322.1	845.6	2,286.0
Dec	862.2	5.1	443.7	385.6	234.1	151.4	4,848.5	4,007.0	841.5	1,172.9	854.2	318.7	824.7	2,224.1
2010: Jan	861.2	5.1	438.0	376.5	221.6	154.9	4,856.0	4,010.0	846.0	1,144.3	829.8	314.5	805.0	2,182.3
Feb	867.3	5.1	457.9	384.5	228.0	156.6	4,911.0	4,050.6	860.4	1,127.0	816.2	310.9	792.8	2,110.4
Mar r	871.6	5.0	447.1	389.3	235.0	154.3	4,935.7	4,064.8	870.9	1,106.2	799.2	307.1	764.8	2,026.5
Apr r	877.3	5.0	451.7	367.4	214.2	153.2	4,957.1	4,092.1	865.0	1,086.8	784.4	302.4	745.3	1,945.3
May r	881.2	4.9	448.2	371.7	216.2	155.5	5,048.2	4,168.0	880.3	1,068.6	770.4	298.2	750.2	1,896.2
June r	883.1	4.8	459.2	374.4	223.0	151.4	5,074.3	4,187.0	887.3	1,051.5	757.6	293.9	757.3	1,865.9
July r	886.5	4.7	454.2	371.1	220.5	150.6	5,100.0	4,209.5	890.5	1,036.0	745.3	290.7	750.8	1,869.8
Aug	892.8	4.7	469.3	376.0	224.3	151.7	5,151.2	4,253.5	897.7	1,017.9	730.7	287.2	737.5	1,883.1
Sept r	899.7	4.7	479.3	382.0	228.2	153.8	5,219.2	4,315.4	903.7	992.9	710.3	282.7	731.4	1,898.8
Oct	907.6	4.8	480.3	386.9	228.2	158.8	5,298.4	4,384.5	913.9	967.8	689.8	278.0	721.3	1,896.5

[1] Savings deposits including money market deposit accounts (MMDAs).
[2] Small-denomination deposits are those issued in amounts of less than $100,000.
[3] Institutional money funds are not part of non-M1 M2.

Note: See Note, p. 26.

Source: Board of Governors of the Federal Reserve System.

Aggregate Reserves and Monetary Base

[Averages of daily figures [1]; millions of dollars; seasonally adjusted, except as noted by NSA]

Period	Adjusted for changes in reserve requirements					Borrowings from the Federal Reserve (NSA)						
	Reserves of depository institutions				Monetary base			Other borrowings from the Federal Reserve				
	Total [2]	Nonborrowed [3]	Required	Excess (NSA)		Total [4]	Term auction credit	Primary	Primary dealer and other broker-dealer credit [5]	Asset-backed commercial paper money market mutual fund liquidity facility	Credit extended to American International Group, Inc.	Term asset-backed securities loan facility, net [6]
2000: Dec r	38,703	38,493	37,377	1,325	584,868	210	...	...	...	...	...	...
2001: Dec r	41,402	41,336	39,759	1,643	635,440	67	...	...	...	...	...	...
2002: Dec r	40,319	40,240	38,311	2,008	681,504	80	...	...	...	...	...	...
2003: Dec r	42,618	42,572	41,572	1,046	720,238	46	...	17	...	...	...	...
2004: Dec r	46,547	46,484	44,639	1,908	759,260	63	...	11	...	...	...	...
2005: Dec r	45,101	44,932	43,201	1,900	787,466	169	...	97	...	...	...	...
2006: Dec r	43,234	43,042	41,371	1,862	812,389	191	...	111	...	...	...	...
2007: Dec r	43,274	27,843	41,489	1,784	824,469	15,431	11,613	3,787	...	...	...	...
2008: Dec r	820,375	166,810	53,045	767,330	1,654,228	653,566	438,327	88,245	47,631	32,102	47,206	...
2009: Dec r	1,139,002	969,075	63,668	1,075,335	2,018,027	169,927	82,014	19,025	0	0	22,023	46,310
2009: Nov r	1,140,795	923,488	63,653	1,077,143	2,019,194	217,307	110,049	20,434	0	0	43,222	43,497
Dec r	1,139,002	969,075	63,668	1,075,335	2,018,027	169,927	82,014	19,025	0	0	22,023	46,310
2010: Jan r	1,108,995	966,852	63,060	1,045,935	1,986,885	142,142	54,209	16,407	0	0	23,213	47,342
Feb r	1,224,790	1,113,563	62,792	1,161,998	2,109,173	111,227	23,677	14,258	0	0	25,544	46,874
Mar r	1,185,964	1,094,320	65,447	1,120,517	2,074,878	91,644	7,286	11,136	...	...	25,252	47,306
Apr r	1,116,368	1,036,143	66,029	1,050,339	2,009,933	80,225	796	6,468	...	...	25,739	46,617
May r	1,109,412	1,033,787	64,505	1,044,908	2,007,201	75,626	0	4,198	...	...	26,397	44,565
June r	1,099,258	1,029,361	64,227	1,035,031	1,998,986	69,897	0	288	...	...	25,937	43,401
July r	1,087,162	1,021,315	65,449	1,021,714	1,989,991	65,847	0	39	...	...	24,185	41,548
Aug r	1,085,607	1,025,524	66,023	1,019,584	1,994,243	60,083	0	22	...	...	22,064	37,913
Sept r	1,048,360	995,839	67,504	980,855	1,963,317	52,521	0	32	...	...	19,791	32,620
Oct r	1,040,214	991,641	66,662	973,552	1,963,390	48,573	0	37	...	...	19,478	29,012
Nov p	1,038,737	992,048	66,733	972,005	1,969,200	46,689	0	89	...	...	19,912	26,665

[1] Data are prorated averages of biweekly (maintenance period) averages of daily figures. Reserves and monetary base incorporate adjustments for discontinuities, or "breaks," associated with changes in reserve requirements.
[2] Seasonally adjusted break-adjusted required reserves plus unadjusted excess reserves.
[3] Seasonally adjusted break-adjusted total reserves less unadjusted total borrowings of depository institutions from the Federal Reserve.
[4] Includes secondary and seasonal, and other credit extensions, not shown separately.
[5] Includes credit extended through the Primary Dealer Credit Facility and credit extended to other broker-dealers.
[6] Includes credit extended by the Federal Reserve Bank of New York to eligible borrowers through the Term Asset-Backed Securities Loan Facility, net of unamortized deferred administrative fees.

Source: Board of Governors of the Federal Reserve System.

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