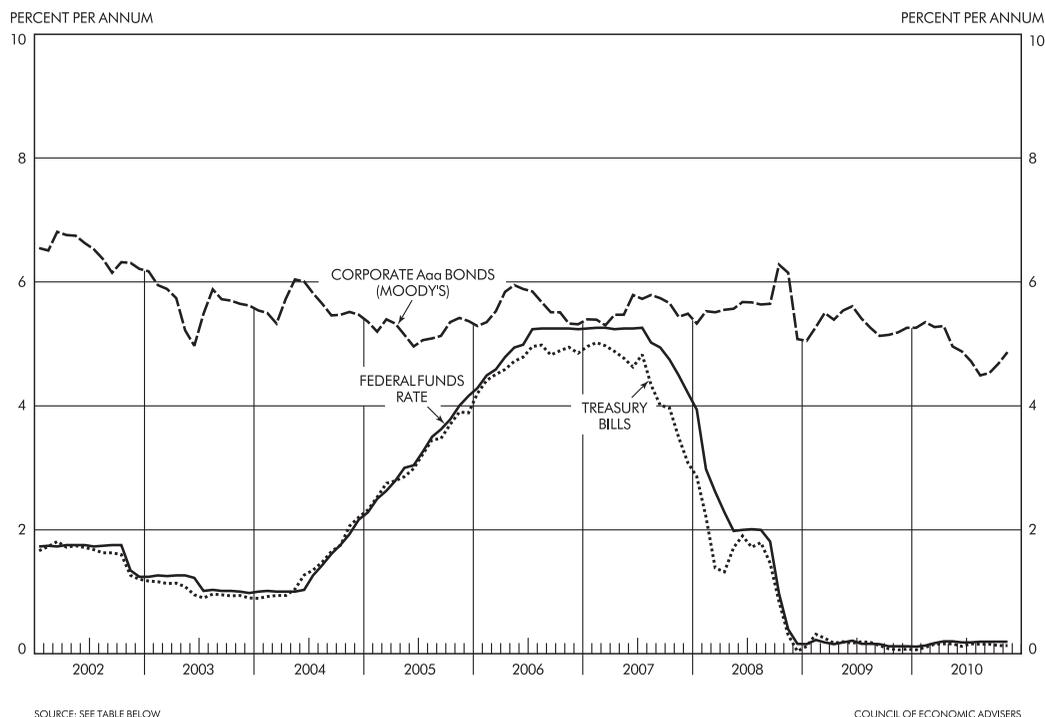


Interest Rates and Bond Yields

Overall, interest rates rose in November.



[Percent per annum]

Period	U.S. Treasury security yields				High-grade municipal bonds (Standard & Poor's) ³	Corporate Aaa bonds (Moody's)	Discount window (N.Y. F.R. Bank) ^{4, 5}		Prime rate charged by banks ⁵	Federal funds rate ⁶	New-home mortgage yields (FHFA) ⁷
	3-month bills (at auction) ¹	Constant maturities ²					Primary credit	Discount rate			
		3-year	10-year	30-year							
2000	5.85	6.22	6.03	5.94	5.77	7.62		5.73	9.23	6.24	7.52
2001	3.44	4.09	5.02	5.49	5.19	7.08		3.40	6.91	3.88	7.00
2002	1.62	3.10	4.61	5.43	5.05	6.49		1.17	4.67	1.67	6.43
2003	1.01	2.10	4.01	*	4.73	5.67	2.12	*	4.12	1.13	5.80
2004	1.38	2.78	4.27	*	4.63	5.63	2.34	*	4.34	1.35	5.77
2005	3.16	3.93	4.29	*	4.29	5.24	4.19	*	6.19	3.22	5.94
2006	4.73	4.77	4.80	4.91	4.42	5.59	5.96	*	7.96	4.97	6.63
2007	4.41	4.35	4.63	4.84	4.42	5.56	5.86	*	8.05	5.02	6.41
2008	1.48	2.24	3.66	4.28	4.80	5.63	2.39	*	5.09	1.92	6.05
2009 .....	.16	1.43	3.26	4.08	4.64	5.31	.50	*	3.25	.16	5.14
2009: Nov .....	.06	1.32	3.40	4.31	4.35	5.19	.50	*	3.25	.12	5.08
2009: Dec .....	.07	1.38	3.59	4.49	4.16	5.26	.50	*	3.25	.12	5.01
2010: Jan .....	.06	1.49	3.73	4.60	4.22	5.26	.50	*	3.25	.11	5.04
2010: Feb .....	.10	1.40	3.69	4.62	4.23	5.35	.75	*	3.25	.13	5.08
2010: Mar .....	.15	1.51	3.73	4.64	4.22	5.27	.75	*	3.25	.16	5.09
2010: Apr .....	.15	1.64	3.85	4.69	4.24	5.29	.75	*	3.25	.20	5.21
2010: May .....	.16	1.32	3.42	4.29	4.15	4.96	.75	*	3.25	.20	5.12
2010: June .....	.12	1.17	3.20	4.13	4.18	4.88	.75	*	3.25	.18	5.00
2010: July .....	.16	.98	3.01	3.99	4.11	4.72	.75	*	3.25	.18	4.87
2010: Aug .....	.15	.78	2.70	3.80	3.91	4.49	.75	*	3.25	.19	4.67
2010: Sept .....	.15	.74	2.65	3.77	3.76	4.53	.75	*	3.25	.19	4.52
2010: Oct .....	.13	.57	2.54	3.87	3.83	4.68	.75	*	3.25	.19	4.40
2010: Nov .....	.13	.67	2.76	4.19	4.30	4.87	.75	*	3.25	.19	.....
Week ended:											
2010: Nov 6 .....	.13	.49	2.61	4.04	3.98	4.75	.75	*	3.25	.20	.....
2010: Nov 13 .....	.13	.65	2.68	4.22	4.17	4.90	.75	*	3.25	.18	.....
2010: Nov 20 .....	.14	.78	2.89	4.30	4.64	4.98	.75	*	3.25	.19	.....
2010: Nov 27 .....	.14	.75	2.84	4.22	4.40	4.90	.75	*	3.25	.20	.....
2010: Dec 4 .....	.18	.80	2.93	4.22	4.40	4.90	.75	*	3.25	.20	.....

¹ High bill rate at auction, issue date within period, bank-discount basis. Data are stop yields from uniform-price auctions.

² Yields on actively traded issues adjusted to constant maturities.

³ Weekly data are Wednesday figures.

⁴ Discount window borrowing for primary credit and discount rate (adjustment credit). The rate for primary credit replaced the rate for adjustment credit.

⁵ Average effective rate for year; rate in effect at end of month or week.

⁶ Daily effective rate; weighted average of rates on brokered trades.

⁷ Effective rate (in the primary market) on conventional mortgages, reflecting fees and charges as well as contract rate and assumed, on the average, repayment at end of 10 years.

* Discount rate (adjustment credit) series was discontinued after January 8, 2003. Series for 30-year constant maturity was discontinued on February 18, 2002, and reintroduced on February 9, 2006.

Sources: Department of the Treasury, Board of Governors of the Federal Reserve System, Federal Housing Finance Agency, Moody's Investors Service, and Standard & Poor's.