Components of Money Stock

[Averages of daily figures; billions of dollars, seasonally adjusted]

Period	Currency	Nonbank travelers checks	Demand deposits	Other checkable deposits (OCDs)			Savings deposits [1]			Small-denomination time deposits [2]			Retail money funds	Institutional money funds [3]
				Total	At commercial banks	At thrift institutions	Total	At commercial banks	At thrift institutions	Total	At commercial banks	At thrift institutions		
2001: Dec	581.1	8.0	335.8	257.1	142.0	115.1	2,309.5	1,738.7	570.8	974.5	636.0	338.5	965.4	1,221.4
2002: Dec	626.2	7.8	306.7	279.0	154.3	124.7	2,773.4	2,059.8	713.6	894.5	591.1	303.4	888.8	1,277.1
2003: Dec	662.5	7.7	326.3	309.9	175.2	134.7	3,162.8	2,338.0	824.8	817.8	541.7	276.0	777.9	1,137.6
2004: Dec	697.7	7.6	343.2	327.9	186.9	141.0	3,508.8	2,632.7	876.1	827.9	551.7	276.2	695.6	1,088.7
2005: Dec	724.1	7.2	324.3	319.2	180.6	138.6	3,606.0	2,776.7	829.4	993.1	646.4	346.7	700.4	1,157.9
2006: Dec	749.6	6.7	304.1	305.9	176.4	129.4	3,694.6	2,911.3	783.3	1,205.3	780.3	425.0	799.8	1,365.5
2007: Dec r	759.7	6.3	300.4	307.2	172.2	135.0	3,872.6	3,044.7	827.9	1,275.0	858.1	416.9	973.5	1,919.5
2008: Dec r	815.0	5.5	468.8	313.5	177.4	136.0	4,106.1	3,334.6	771.5	1,455.7	1,076.9	378.8	1,083.7	2,400.2
2009: Dec r	861.5	5.1	440.5	386.5	232.1	154.4	4,836.5	3,997.0	839.5	1,177.4	858.1	319.3	823.0	2,213.2
2010: Dec r	915.7	4.7	504.4	403.7	236.4	167.3	5,355.9	4,435.9	919.9	923.0	652.5	270.5	706.5	1,858.2
2010: June r	884.0	4.8	457.5	376.6	222.4	154.2	5,069.4	4,182.5	886.9	1,050.7	757.1	293.7	749.8	1,895.3
July r	888.0	4.8	457.0	376.3	222.2	154.1	5,106.8	4,214.9	891.9	1,033.3	743.5	289.8	742.7	1,891.6
Aug r	893.5	4.7	467.5	380.7	225.2	155.5	5,159.8	4,260.6	899.2	1,015.1	728.6	286.5	732.9	1,893.4
Sept r	899.6	4.7	478.6	386.4	228.6	157.8	5,212.9	4,310.7	902.2	992.2	709.7	282.5	727.5	1,894.9
Oct r	906.3	4.7	478.2	390.2	229.1	161.2	5,273.8	4,365.1	908.7	968.5	689.9	278.6	720.7	1,885.5
Nov r	912.8	4.7	496.5	403.4	235.3	168.1	5,305.5	4,391.0	914.5	944.4	670.1	274.3	713.2	1,879.2
Dec r	915.7	4.7	504.4	403.7	236.4	167.3	5,355.9	4,435.9	919.9	923.0	652.5	270.5	706.5	1,858.2
2011: Jan r	920.1	4.6	524.9	400.9	242.0	158.9	5,377.8	4,454.0	923.8	905.2	639.8	265.3	704.9	1,808.5
Feb r	928.8	4.6	534.3	403.9	240.8	163.1	5,437.1	4,497.6	939.5	893.9	631.3	262.6	697.0	1,785.9
Mar r	938.5	4.6	541.0	404.3	239.9	164.4	5,468.2	4,515.6	952.6	881.1	620.8	260.3	690.5	1,811.4
Apr r	949.2	4.6	551.1	393.7	227.9	165.8	5,510.1	4,554.7	955.5	869.5	612.6	257.0	685.4	1,854.6
May r	958.9	4.6	569.5	398.2	233.6	164.6	5,543.4	4,576.0	967.3	856.2	602.8	253.4	689.0	1,881.1
June	965.1	4.5	578.2	399.6	233.5	166.1	5,628.5	4,660.6	967.9	841.3	592.1	249.1	694.2	1,856.0

[1] Savings deposits including money market deposit accounts (MMDAs).
[2] Small-denomination deposits are those issued in amounts of less than $100,000.
[3] Institutional money funds are not part of non-M1 M2.

Note: See Note, p. 26.

Source: Board of Governors of the Federal Reserve System.

Aggregate Reserves and Monetary Base

[Averages of daily figures [1]; millions of dollars; seasonally adjusted, except as noted by NSA]

Period	Adjusted for changes in reserve requirements					Borrowings from the Federal Reserve (NSA)						
	Reserves of depository institutions				Monetary base	Total [4]	Term auction credit	Other borrowings from the Federal Reserve				
	Total [2]	Nonborrowed [3]	Required	Excess (NSA)				Primary	Secondary	Seasonal	Credit extended to American International Group, Inc., net [5]	Term asset-backed securities loan facility [6]
2001: Dec	41,402	41,336	39,759	1,643	635,441	67	.....	.....	.....	33	.....	.....
2002: Dec	40,319	40,240	38,311	2,008	681,484	80	.....	.....	.....	45	.....	.....
2003: Dec	42,618	42,572	41,572	1,046	720,218	46	.....	17	0	29	.....	.....
2004: Dec	46,547	46,484	44,639	1,908	759,260	63	.....	11	0	52	.....	.....
2005: Dec	45,101	44,932	43,201	1,900	787,447	169	.....	97	0	72	.....	.....
2006: Dec	43,234	43,042	41,371	1,862	812,410	191	.....	111	0	80	.....	.....
2007: Dec	43,274	27,843	41,489	1,784	824,369	15,430	11,613	3,787	1	30	.....	.....
2008: Dec r	820,378	166,813	53,061	767,318	1,653,876	653,565	438,327	88,245	52	3	47,206	.....
2009: Dec r	1,138,985	969,058	63,786	1,075,199	2,017,208	169,927	82,014	19,025	518	37	22,023	46,310
2010: Dec r	1,077,904	1,032,415	70,766	1,007,138	2,008,548	45,488	0	41	3	26	20,394	25,025
2010: June r	1,099,260	1,029,363	64,333	1,034,927	1,999,810	69,897	0	288	212	59	25,937	43,401
July r	1,087,219	1,021,372	65,573	1,021,646	1,991,580	65,847	0	39	1	75	24,185	41,548
Aug r	1,085,642	1,025,559	66,083	1,019,559	1,994,980	60,083	0	22	0	85	22,064	37,913
Sept r	1,048,394	995,873	67,562	980,831	1,963,269	52,521	0	32	0	77	19,791	32,620
Oct r	1,040,286	991,713	66,764	973,521	1,962,117	48,573	0	37	0	46	19,478	29,012
Nov r	1,038,795	992,106	66,800	971,995	1,967,316	46,689	0	89	0	23	19,912	26,665
Dec r	1,077,904	1,032,415	70,766	1,007,138	2,008,548	45,488	0	41	3	26	20,394	25,025
2011: Jan r	1,106,601	1,074,355	69,527	1,037,074	2,041,569	32,246	0	51	0	10	8,368	23,818
Feb r	1,262,850	1,240,917	71,555	1,191,296	2,206,432	21,933	0	28	0	3	.....	21,902
Mar r	1,436,408	1,416,526	73,730	1,362,678	2,390,202	19,882	0	11	0	6	.....	19,864
Apr r	1,526,618	1,508,775	74,497	1,452,121	2,491,143	17,842	0	14	0	8	.....	17,820
May r	1,587,504	1,572,358	74,802	1,512,702	2,562,122	15,146	0	10	1	20	.....	15,115
June r	1,666,386	1,653,143	77,577	1,588,809	2,647,237	13,243	0	24	0	42	.....	13,178

[1] Data are prorated averages of biweekly (maintenance period) averages of daily figures. Reserves and monetary base incorporate adjustments for discontinuities, or "breaks," associated with changes in reserve requirements.
[2] Seasonally adjusted break-adjusted required reserves plus unadjusted excess reserves.
[3] Seasonally adjusted break-adjusted total reserves less unadjusted total borrowings from the Federal Reserve.
[4] Includes primary dealer and other broker-dealer credit, asset-backed commercial paper money market mutual fund liquidity facility, other credit extensions, adjustment credit, and extended credit, not shown separately.
[5] As a result of the closing of the American International Group, Inc. (AIG) recapitalization plan on January 14, 2011, the credit extended to AIG was fully repaid and the Federal Reserve's commitment to lend any further funds was terminated.
[6] Includes credit extended by the Federal Reserve Bank of New York to eligible borrowers through the Term Asset-Backed Securities Loan Facility.

Source: Board of Governors of the Federal Reserve System.

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