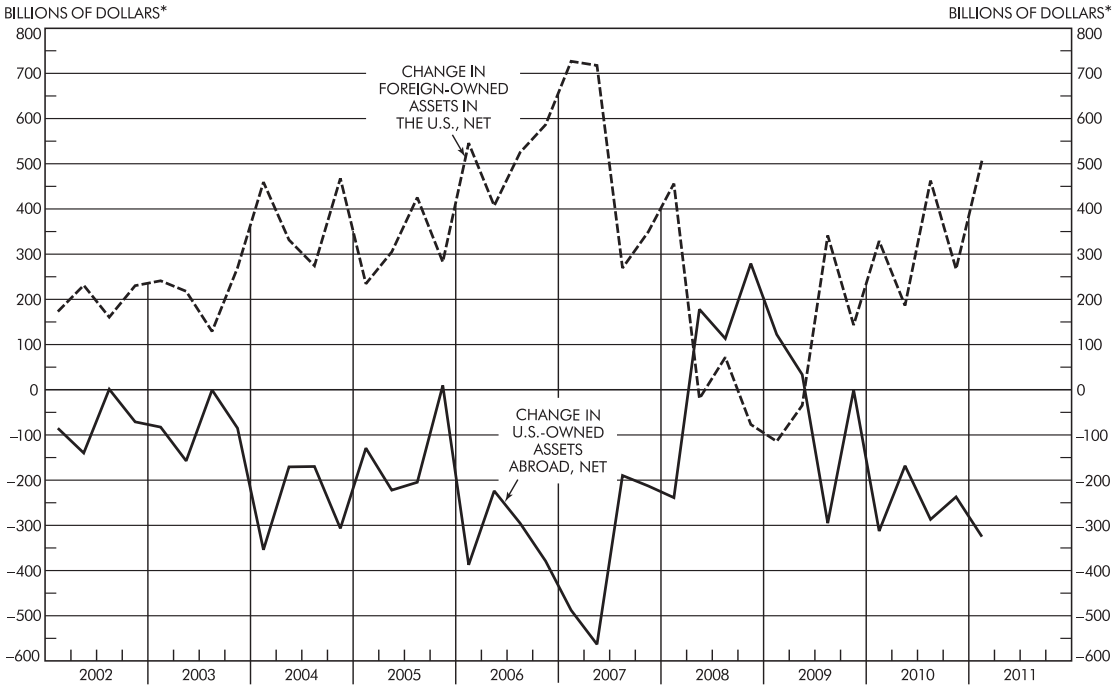
U.S. International Transactions—Continued

In the financial account, U.S. claims on foreigners reported by U.S. banks and securities brokers increased $89.3 billion in the first quarter of 2011, following an increase of $94.6 billion in the fourth quarter. U.S. liabilities to foreigners reported by U.S. banks and securities brokers (other than foreign official assets), increased $363.7 billion in the first quarter, following an increase of $30.2 billion in the fourth quarter.



*SEASONALLY ADJUSTED
SOURCE: DEPARTMENT OF COMMERCE

COUNCIL OF ECONOMIC ADVISERS

[Millions of dollars; quarterly data seasonally adjusted. Credits (+), debits (–)]

Period	Capital account transactions, net	Financial account								Statistical discrepancy		U.S. official reserve assets, net (unadjusted, end of period)[4]
		U.S.-owned assets abroad, excluding financial derivatives [increase/financial outflow (–)]				Foreign-owned assets in the U.S., excluding financial derivatives [increase/financial inflow (+)]			Financial derivatives, net	Total (sum of the items with sign reversed)	Of which: Seasonal adjustment discrepancy	
		Total	U.S. official reserve assets[4]	Other U.S. Government assets	U.S. Private assets	Total	Foreign official assets	Other foreign assets				
2001	13,198	–382,616	–4,911	–486	–377,219	782,870	28,059	754,811	.....	–16,849	.....	68,654
2002	–141	–294,646	–3,681	345	–291,310	795,161	115,945	679,216	.....	–43,126	.....	79,006
2003	–1,821	–325,424	1,523	537	–327,484	858,303	278,069	580,234	.....	–11,969	.....	85,938
2004	3,049	–1,000,870	2,805	1,710	–1,005,385	1,533,201	397,755	1,135,446	.....	93,138	.....	86,824
2005	13,116	–546,631	14,096	5,539	–566,266	1,247,347	259,268	988,079	.....	31,942	.....	65,127
2006	–1,788	–1,285,729	2,374	5,346	–1,293,449	2,065,169	487,939	1,577,230	29,710	–6,742	.....	65,895
2007	384	–1,453,604	–122	–22,273	–1,431,209	2,064,642	481,043	1,583,599	6,222	92,660	.....	70,565
2008	6,010	332,109	–4,848	–529,615	866,571	431,406	554,634	–123,228	–32,947	–59,443	.....	77,648
2009	–140	–139,330	–52,256	541,342	–628,417	335,793	480,237	–144,444	49,456	130,773	.....	130,760
2010	–152	–1,005,182	–1,834	7,540	–1,010,888	1,245,736	349,754	895,982	13,735	216,761	.....	132,433
2008: I	–8	–238,333	–276	3,268	–241,325	456,245	216,229	240,016	–7,966	–32,706	7,650	75,764
II	–18	177,984	–1,267	–41,592	220,844	–19,863	181,419	–201,282	–2,355	19,513	–5,317	75,740
III	6,043	113,445	–179	–225,997	339,621	72,116	142,224	–70,108	–4,886	–13,110	–28,736	71,834
IV	–7	279,012	–3,126	–265,293	547,432	–77,093	14,762	–91,855	–17,740	–33,139	26,404	77,648
2009: I	–20	122,132	–982	244,102	–120,988	–114,554	109,438	–223,992	7,221	80,475	9,190	74,958
II	–29	33,471	–3,632	193,750	–156,647	–34,386	129,251	–163,637	11,275	72,479	–4,183	81,489
III	–36	–294,896	–49,021	57,736	–303,611	341,315	109,108	232,207	11,496	39,979	–20,256	134,296
IV	–56	–38	1,379	45,754	–47,170	143,418	132,440	10,978	19,464	–62,160	15,250	130,760
2010: I	–3	–313,010	–773	9,433	–321,669	329,340	89,751	239,589	16,152	85,813	13,688	127,521
II	–2	–168,537	–165	–2,441	–165,931	186,636	66,736	119,900	9,980	92,223	–6,531	124,514
III	–146	–286,834	–1,096	788	–286,526	463,115	135,477	327,638	–11,893	–44,116	–21,959	133,099
IV	–2	–236,802	200	–240	–236,762	266,646	57,790	208,856	–504	82,841	14,802	132,433
2011: I p	–13	–325,205	–3,619	–588	–320,998	507,059	70,906	436,153	.....	–62,567	14,195	139,315

[4] Consists of gold, special drawing rights (SDRs), foreign currencies, and the U.S. reserve position in the International Monetary Fund (IMF).

Sources: Department of Commerce (Bureau of Economic Analysis) and Department of the Treasury.

AUTHENTICATED U.S. GOVERNMENT INFORMATION GPO